

Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/06/30	2022/12/31	2022/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,346,444	1,419,525	1,519,236
Notes receivable, net	1,509	4,216	10,761
Accounts receivable, net	208,797	189,392	248,833
Other receivables	7,425	4,956	683
Current tax assets	1,660	507	60
Current inventories	490,675	506,457	543,620
Other current assets	19,838	20,394	21,659
Total current assets	2,076,348	2,145,447	2,344,852
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	1,061,973	994,678	928,763
Right-of-use assets	4,463	5,428	6,462
Investment property, net	59,907	61,568	63,229
Intangible assets	14,946	16,225	18,362
Deferred tax assets	89,583	86,630	73,075
Other non-current assets	8,063	32,606	59,939
Total non-current assets	1,239,263	1,197,463	1,150,158
Total assets	3,315,611	3,342,910	3,495,010
Current liabilities			
Current contract liabilities	12,609	14,860	34,209
Notes payable	91	127	84
Accounts payable	69,754	99,006	124,083
Other payables	83,735	94,672	89,967
Current lease liabilities	1,583	1,845	2,000
Other current liabilities	146,544	86,513	71,551
Total current liabilities	314,316	297,023	321,894
Non-current liabilities			
Non-current portion of non-current borrowings	325,441	294,256	334,158
Deferred tax liabilities	3,041	88	131
Non-current lease liabilities	3,033	3,738	4,616
Other non-current liabilities	2,675	2,582	2,888
Total non-current liabilities	334,190	300,664	341,793
Total liabilities	648,506	597,687	663,687
Share capital			
Ordinary share	1,397,040	1,387,040	1,387,410
Total Share Capital	1,397,040	1,387,040	1,387,410
Capital surplus			
Total capital surplus	1,550,717	1,522,007	1,521,897
Retained earnings			
Total retained earnings	-212,639	-118,187	-29,659
Other equity interest			
Other equity, others	-32,852	-4,246	-6,934
Total other equity interest	-32,852	-4,246	-6,934
Treasury shares	-35,161	-41,391	-41,391
Equity attributable to former owner of business combination under common control	0	0	0
Total equity	2,667,105	2,745,223	2,831,323
Total liabilities and equity	3,315,611	3,342,910	3,495,010
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,357,000	1,707,000	1,707,000

Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/2nd	2022/2nd	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Income Statement				
Total operating revenue	240,705	329,367	491,088	567,829
Total operating costs	277,799	335,143	538,877	585,123
Gross profit (loss) from operations	-37,094	-5,776	-47,789	-17,294
Gross profit (loss) from operations	-37,094	-5,776	-47,789	-17,294
Operating expenses				
Selling expenses	4,708	4,445	9,926	8,678
Administrative expenses	19,357	19,097	39,782	38,530
Research and development expenses	10,484	11,423	21,873	21,006
Total operating expenses	34,549	34,965	71,581	68,214
Net operating income (loss)	-71,643	-40,741	-119,370	-85,508
Non-operating income and expenses				
Total interest income	8,066	546	11,968	634
Total other income	790	6,234	1,876	12,413
Other gains and losses, net	18,784	15,812	13,476	36,269
Finance costs, net	1,183	1,225	2,402	2,306
Total non-operating income and expenses	26,457	21,367	24,918	47,010
Profit (loss) from continuing operations before tax	-45,186	-19,374	-94,452	-38,498
Total tax expense (income)	0	0	0	0
Profit (loss) from continuing operations	-45,186	-19,374	-94,452	-38,498
Profit (loss)	-45,186	-19,374	-94,452	-38,498
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Total other comprehensive income	0	0	0	0
Total comprehensive income	-45,186	-19,374	-94,452	-38,498
Basic earnings per share				
Total basic earnings per share	-0.33	-0.14	-0.69	-0.28
Diluted earnings per share				
Total diluted earnings per share	-0.33	-0.14	-0.69	-0.28

Financial Statement – Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-94,452	-38,498
Profit (loss) before tax	-94,452	-38,498
Depreciation expense	80,157	85,354
Amortization expense	2,694	1,926
Interest expense	2,402	2,306
Interest income	-11,968	-634
Share-based payments	10,104	2,661
Other adjustments to reconcile profit (loss)	-520	-431
Total adjustments to reconcile profit (loss)	82,869	91,182
Decrease (increase) in notes receivable	2,707	817
Decrease (increase) in accounts receivable	-19,405	49,024
Decrease (increase) in other receivable	-2,272	-414
Decrease (increase) in inventories	6,796	-23,092
Adjustments for decrease (increase) in other current assets	-841	-7,606
Decrease (increase) in other financial assets	-17	3,900
Total changes in operating assets	-13,032	22,629
Increase (decrease) in contract liabilities	-2,251	-1,848
Increase (decrease) in notes payable	-36	-36
Increase (decrease) in accounts payable	-29,252	-57,167
Increase (decrease) in other payable	-15,456	-7,886
Adjustments for increase (decrease) in other current liabilities	-2,008	-438
Total changes in operating liabilities	-49,003	-67,375
Total changes in operating assets and liabilities	-62,035	-44,746
Total adjustments	20,834	46,436
Cash inflow (outflow) generated from operations	-73,618	7,938
Interest received	11,771	616
Interest paid	-1,858	-1,830
Income taxes refund (paid)	-1,153	311
Net cash flows from (used in) operating activities	-64,858	7,035
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-118,260	-27,135
Decrease in refundable deposits	0	-818
Acquisition of intangible assets	0	-5,140
Increase in prepayments for business facilities	11,458	-63,525
Net cash flows from (used in) investing activities	-106,802	-96,618
Cash flows from (used in) financing activities		
Proceeds from long-term debt	136,300	13,000
Repayments of long-term debt	-42,983	-36,389
Payments of lease liabilities	-968	-1,062
Treasury shares sold to employees	6,230	0
Net cash flows from (used in) financing activities	98,579	-24,451
Net increase (decrease) in cash and cash equivalents	-73,081	-114,034
Cash and cash equivalents at beginning of period	1,419,525	1,633,270
Cash and cash equivalents at end of period	1,346,444	1,519,236
Cash and cash equivalents reported in the statement of financial position	1,346,444	1,519,236

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit: NT\$ thousand

2023/06/30 Statement of Stockholders' Equity

Accounting Title	Unit: NT\$ thousand											
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,387,040	1,387,040	1,522,007	603	2,811	-121,601	-118,187	-2,942	-1,304	-4,246	-41,391	2,745,223
Profit (loss)	0	0	0	0	0	-94,452	-94,452	0	0	0	0	-94,452
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-94,452	-94,452	0	0	0	0	-94,452
Share-based payments	10,000	10,000	28,710	0	0	0	0	0	-28,606	-28,606	6,230	16,334
Total increase (decrease) in equity	10,000	10,000	28,710	0	0	-94,452	-94,452	0	-28,606	-28,606	6,230	-78,118
Equity at end of period	1,397,040	1,397,040	1,550,717	603	2,811	-216,053	-212,639	-2,942	-29,910	-32,852	-35,161	2,667,105

2022/06/30 Statement of Stockholders' Equity

Accounting Title	Unit: NT\$ thousand											
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,387,410	1,387,410	1,521,897	0	2,811	6,028	8,839	-2,942	-6,653	-9,595	-41,391	2,867,160
Legal reserve appropriated	0	0	0	603	0	-603	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-38,498	-38,498	0	0	0	0	-38,498
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-38,498	-38,498	0	0	0	0	-38,498
Share-based payments	0	0	0	0	0	0	0	0	2,661	2,661	0	2,661
Total increase (decrease) in equity	0	0	0	603	0	-39,101	-38,498	0	2,661	2,661	0	-35,837
Equity at end of period	1,387,410	1,387,410	1,521,897	603	2,811	-33,073	-29,659	-2,942	-3,992	-6,934	-41,391	2,831,323