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## Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/12/31	2020/12/31
<b>Balance Sheet</b>		
<b>Current assets</b>		
Cash and cash equivalents	1,633,270	367,551
Notes receivable, net	11,578	46,876
Accounts receivable, net	297,857	427,687
Other receivables	251	151
Current tax assets	371	1,661
Current inventories	519,695	373,257
Other current assets	17,953	32,837
<b>Total current assets</b>	<b>2,480,975</b>	<b>1,250,020</b>
<b>Non-current assets</b>		
Non-current financial assets at fair value through other comprehensive income	328	328
Property, plant and equipment	947,141	946,134
Right-of-use assets	5,600	7,171
Investment property, net	65,191	0
Intangible assets	14,822	850
Deferred tax assets	73,075	74,411
Other non-current assets	40,906	67,396
<b>Total non-current assets</b>	<b>1,147,063</b>	<b>1,096,290</b>
<b>Total assets</b>	<b>3,628,038</b>	<b>2,346,310</b>
<b>Current liabilities</b>		
Current contract liabilities	36,057	46,173
Notes payable	120	84
Accounts payable	181,250	253,432
Other payables	105,147	104,692
Current lease liabilities	1,565	2,103
Other current liabilities	72,195	69,122
<b>Total current liabilities</b>	<b>396,334</b>	<b>475,606</b>
<b>Non-current liabilities</b>		
Non-current portion of non-current borrowings	357,112	254,705
Deferred tax liabilities	131	352
Non-current lease liabilities	4,184	5,210
Other non-current liabilities	3,117	125
<b>Total non-current liabilities</b>	<b>364,544</b>	<b>260,392</b>
<b>Total liabilities</b>	<b>760,878</b>	<b>735,998</b>
<b>Share capital</b>		
Ordinary share	1,387,410	1,188,070
<b>Total Share Capital</b>	<b>1,387,410</b>	<b>1,188,070</b>
<b>Capital surplus</b>		
<b>Total capital surplus</b>	<b>1,521,897</b>	<b>543,166</b>
<b>Retained earnings</b>		
<b>Total retained earnings</b>	<b>8,839</b>	<b>-54,021</b>
<b>Other equity interest</b>		
<b>Total other equity interest</b>	<b>-9,595</b>	<b>-25,512</b>
<b>Treasury shares</b>	<b>-41,391</b>	<b>-41,391</b>
<b>Total equity</b>	<b>2,867,160</b>	<b>1,610,312</b>
<b>Total liabilities and equity</b>	<b>3,628,038</b>	<b>2,346,310</b>
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	1,707,000	1,707,000

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## Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
<b>Income Statement</b>		
Total operating revenue	1,622,761	1,371,127
Total operating costs	1,474,440	1,316,067
Gross profit (loss) from operations	148,321	55,060
Gross profit (loss) from operations	148,321	55,060
Operating expenses		
Selling expenses	20,286	19,396
Administrative expenses	78,587	69,962
Research and development expenses	35,698	35,048
Total operating expenses	134,571	124,406
Net operating income (loss)	13,750	-69,346
Non-operating income and expenses		
Total interest income	542	4,313
Total other income	8,702	37,556
Other gains and losses, net	-12,213	-30,772
Finance costs, net	3,638	3,712
Total non-operating income and expenses	-6,607	7,385
Profit (loss) from continuing operations before tax	7,143	-61,961
Total tax expense (income)	1,115	-5,129
Profit (loss) from continuing operations	6,028	-56,832
Profit (loss)	6,028	-56,832
Total comprehensive income	6,028	-56,832
Basic earnings per share		
Total basic earnings per share	0.05	-0.50
Diluted earnings per share		
Total diluted earnings per share	0.05	-0.50

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Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NT\$ thousand

**2021/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,188,070	1,188,070	543,166	5,041	2,811	-56,832	-54,021	-2,942	-22,570	-25,512	-41,391	1,610,312
Capital surplus used to offset accumulated deficits	0	0	-56,832	0	0	56,832	56,832	0	0	0	0	0
Profit (loss)	0	0	0	0	0	6,028	6,028	0	0	0	0	6,028
Total comprehensive income	0	0	0	0	0	6,028	6,028	0	0	0	0	6,028
Issue of shares	200,000	200,000	1,020,000	0	0	0	0	0	0	0	0	1,220,000
Share-based payments	-660	-660	15,563	0	0	0	0	0	15,917	15,917	0	30,820
Total increase (decrease) in equity	199,340	199,340	978,731	0	0	62,860	62,860	0	15,917	15,917	0	1,256,848
Equity at end of period	1,387,410	1,387,410	1,521,897	5,041	2,811	6,028	8,839	-2,942	-6,653	-9,595	-41,391	2,867,160

**2020/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,171,820	1,171,820	583,518	5,041	2,811	-48,535	-40,683	-2,942	-33,977	-36,919	-15,859	1,661,877
Legal reserve used to offset accumulated deficits	0	0	0	-5,041	0	5,041	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-43,494	0	0	43,494	43,494	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-56,832	-56,832	0	0	0	0	-56,832
Total comprehensive income	0	0	0	0	0	-56,832	-56,832	0	0	0	0	-56,832
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-41,528	-41,528
Share-based payments	16,250	16,250	3,142	0	0	0	0	0	11,407	11,407	15,996	46,795
Total increase (decrease) in equity	16,250	16,250	-40,352	-5,041	0	-9,297	-13,338	0	11,407	11,407	-25,532	-51,565
Equity at end of period	1,188,070	1,188,070	543,166	0	2,811	-56,832	-54,021	-2,942	-22,570	-25,512	-41,391	1,610,312

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## Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
<b>Statements of Cash Flows</b>		
<b>Cash flows from (used in) operating activities, indirect method</b>		
Profit (loss) from continuing operations before tax	7,143	-61,961
Profit (loss) before tax	7,143	-61,961
Depreciation expense	163,696	146,502
Amortization expense	1,175	2,430
Interest expense	3,638	3,712
Interest income	-542	-4,313
Share-based payments	30,820	30,799
Loss (gain) on disposal of property, plan and equipment	-140	-18
Other adjustments to reconcile profit (loss)	-608	-5
Total adjustments to reconcile profit (loss)	198,039	179,107
Decrease (increase) in notes receivable	35,298	-40,792
Decrease (increase) in accounts receivable	129,830	-213,213
Decrease (increase) in other receivable	-112	-123
Decrease (increase) in inventories	-189,237	-88,193
Adjustments for decrease (increase) in other current assets	-1,758	-9,329
Decrease (increase) in other financial assets	7,744	17,636
Decrease (increase) in other operating assets	0	646
Total changes in operating assets	-18,235	-333,368
Increase (decrease) in contract liabilities	-10,116	4,794
Increase (decrease) in notes payable	36	-9
Increase (decrease) in accounts payable	-72,182	170,392
Increase (decrease) in other payable	-3,718	5,952
Adjustments for increase (decrease) in other current liabilities	304	497
Total changes in operating liabilities	-85,676	181,626
Total changes in operating assets and liabilities	-103,911	-151,742
Total adjustments	94,128	27,365
Cash inflow (outflow) generated from operations	101,271	-34,596
Interest received	554	4,587
Interest paid	-3,021	-3,809
Income taxes refund (paid)	1,290	-352
Net cash flows from (used in) operating activities	100,094	-34,170
<b>Cash flows from (used in) investing activities</b>		
Acquisition of financial assets at fair value through other comprehensive income	0	-122
Acquisition of property, plant and equipment	-115,579	-110,494
Proceeds from disposal of property, plant and equipment	140	18
Increase in refundable deposits	3	1,081
Acquisition of intangible assets	-8,406	-5
Increase in prepayments for business facilities	-36,598	-57,542
Net cash flows from (used in) investing activities	-160,440	-167,064
<b>Cash flows from (used in) financing activities</b>		
Proceeds from long-term debt	180,250	0
Repayments of long-term debt	-73,722	-88,046
Increase in guarantee deposits received	1,640	75
Payments of lease liabilities	-2,103	-2,328
Proceeds from issuing shares	1,220,000	0
Payments to acquire treasury shares	0	-49,599
Treasury shares sold to employees	0	15,996
Net cash flows from (used in) financing activities	1,326,065	-123,902
Net increase (decrease) in cash and cash equivalents	1,265,719	-325,136
Cash and cash equivalents at beginning of period	367,551	692,687
Cash and cash equivalents at end of period	1,633,270	367,551
Cash and cash equivalents reported in the statement of financial position	1,633,270	367,551