

## Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/09/30	2022/12/31	2022/09/30
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	1,336,441	1,419,525	1,468,462
Notes receivable, net	1,157	4,216	6,214
Accounts receivable, net	191,835	189,392	261,927
Other receivables	8,057	4,956	3,829
Current tax assets	2,250	507	121
Current inventories	487,088	506,457	550,376
Other current assets	17,762	20,394	25,527
<b>Total current assets</b>	<b>2,044,590</b>	<b>2,145,447</b>	<b>2,316,456</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	1,035,880	994,678	988,771
Right-of-use assets	3,997	5,428	5,928
Investment property, net	59,076	61,568	62,398
Intangible assets	14,001	16,225	17,152
Deferred tax assets	91,568	86,630	81,129
Other non-current assets	6,710	32,606	31,860
<b>Total non-current assets</b>	<b>1,211,560</b>	<b>1,197,463</b>	<b>1,187,566</b>
<b>Total assets</b>	<b>3,256,150</b>	<b>3,342,910</b>	<b>3,504,022</b>
<b>Current liabilities</b>			
Current contract liabilities	7,926	14,860	25,988
Notes payable	136	127	84
Accounts payable	78,680	99,006	109,107
Other payables	78,958	94,672	95,794
Current lease liabilities	1,468	1,845	1,936
Other current liabilities	148,085	86,513	77,555
<b>Total current liabilities</b>	<b>315,253</b>	<b>297,023</b>	<b>310,464</b>
<b>Non-current liabilities</b>			
Non-current portion of non-current borrowings	288,844	294,256	316,837
Deferred tax liabilities	5,025	88	8,541
Non-current lease liabilities	2,678	3,738	4,147
Other non-current liabilities	2,450	2,582	2,755
<b>Total non-current liabilities</b>	<b>298,997</b>	<b>300,664</b>	<b>332,280</b>
<b>Total liabilities</b>	<b>614,250</b>	<b>597,687</b>	<b>642,744</b>
<b>Share capital</b>			
Ordinary share	1,406,900	1,387,040	1,387,410
<b>Total Share Capital</b>	<b>1,406,900</b>	<b>1,387,040</b>	<b>1,387,410</b>
<b>Capital surplus</b>			
<b>Total capital surplus</b>	<b>1,571,188</b>	<b>1,522,007</b>	<b>1,521,950</b>
<b>Retained earnings</b>			
Legal reserve	603	603	603
Special reserve	2,811	2,811	2,811
Unappropriated retained earnings (accumulated deficit)	-245,394	-121,601	-4,502
<b>Total retained earnings</b>	<b>-241,980</b>	<b>-118,187</b>	<b>-1,088</b>
<b>Other equity interest</b>			
<b>Total other equity interest</b>	<b>-59,047</b>	<b>-4,246</b>	<b>-5,603</b>
<b>Treasury shares</b>	<b>-35,161</b>	<b>-41,391</b>	<b>-41,391</b>
<b>Total equity</b>	<b>2,641,900</b>	<b>2,745,223</b>	<b>2,861,278</b>
<b>Total liabilities and equity</b>	<b>3,256,150</b>	<b>3,342,910</b>	<b>3,504,022</b>
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,357,000	1,357,000	1,707,000

## Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3rd	2022/3rd	2023/01/01To2023/09/30	2022/01/01To2022/09/30
<b>Income Statement</b>				
Total operating revenue	217,180	321,343	708,268	889,172
Total operating costs	247,249	316,521	786,126	901,644
Gross profit (loss) from operations	-30,069	4,822	-77,858	-12,472
Gross profit (loss) from operations	-30,069	4,822	-77,858	-12,472
Operating expenses				
Selling expenses	4,480	5,217	14,406	13,895
Administrative expenses	19,064	22,170	58,846	60,700
Research and development expenses	9,960	1,330	31,833	22,336
Total operating expenses	33,504	28,717	105,085	96,931
Net operating income (loss)	-63,573	-23,895	-182,943	-109,403
Non-operating income and expenses				
Total interest income	6,235	730	18,203	1,364
Total other income	595	3,149	2,471	15,562
Other gains and losses, net	29,242	50,139	42,718	86,408
Finance costs, net	1,840	1,195	4,242	3,501
Total non-operating income and expenses	34,232	52,823	59,150	99,833
Profit (loss) from continuing operations before tax	-29,341	28,928	-123,793	-9,570
Total tax expense (income)	0	357	0	357
Profit (loss) from continuing operations	-29,341	28,571	-123,793	-9,927
Profit (loss)	-29,341	28,571	-123,793	-9,927
Total comprehensive income	-29,341	28,571	-123,793	-9,927
Basic earnings per share				
Total basic earnings per share	-0.21	0.21	-0.90	-0.07
Diluted earnings per share				
Total diluted earnings per share	-0.21	0.21	-0.90	-0.07

## Financial Statement – Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/09/30	2022/01/01To2022/09/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-123,793	-9,570
Profit (loss) before tax	-123,793	-9,570
Depreciation expense	119,158	129,538
Amortization expense	3,863	3,184
Interest expense	4,242	3,501
Interest income	-18,203	-1,364
Share-based payments	14,241	3,992
Other adjustments to reconcile profit (loss)	-875	-647
Total adjustments to reconcile profit (loss)	122,426	138,204
Decrease (increase) in notes receivable	3,059	5,363
Decrease (increase) in accounts receivable	-2,443	35,931
Decrease (increase) in other receivable	-2,585	-3,526
Decrease (increase) in inventories	11,031	-47,257
Adjustments for decrease (increase) in other current assets	-2,916	-7,938
Decrease (increase) in other financial assets	3,910	-10
Total changes in operating assets	10,056	-17,437
Increase (decrease) in contract liabilities	-6,934	-10,069
Increase (decrease) in notes payable	9	-37
Increase (decrease) in accounts payable	-20,326	-72,142
Increase (decrease) in other payable	-15,027	-2,307
Adjustments for increase (decrease) in other current liabilities	-1,992	-9
Total changes in operating liabilities	-44,270	-84,564
Total changes in operating assets and liabilities	-34,214	-102,001
Total adjustments	88,212	36,203
Cash inflow (outflow) generated from operations	-35,581	26,633
Interest received	17,685	1,312
Interest paid	-3,342	-2,798
Income taxes refund (paid)	-1,743	250
Net cash flows from (used in) operating activities	-22,981	25,397
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-120,644	-127,377
Increase in refundable deposits	42	-967
Acquisition of intangible assets	0	-5,140
Increase in prepayments for business facilities	-2,314	-19,911
Net cash flows from (used in) investing activities	-122,916	-153,395
Cash flows from (used in) financing activities		
Proceeds from long-term debt	136,300	18,300
Repayments of long-term debt	-78,280	-53,568
Payments of lease liabilities	-1,437	-1,595
Treasury shares sold to employees	6,230	0
Other financing activities	0	53
Net cash flows from (used in) financing activities	62,813	-36,810
Net increase (decrease) in cash and cash equivalents	-83,084	-164,808
Cash and cash equivalents at beginning of period	1,419,525	1,633,270
Cash and cash equivalents at end of period	1,336,441	1,468,462
Cash and cash equivalents reported in the statement of financial position	1,336,441	1,468,462

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NT\$ thousand

**2023/09/30 Statement of Stockholders' Equity**

Accounting Title	Unit: NT\$ thousand												
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity	
Equity at beginning of period	1,387,040	1,387,040	1,522,007	603	2,811	-121,601	-118,187		-2,942	-1,304	-4,246	-41,391	2,745,223
Legal reserve appropriated	0	0	0	0	0	0	0		0	0	0	0	0
Profit (loss)	0	0	0	0	0	-123,793	-123,793		0	0	0	0	-123,793
Other comprehensive income	0	0	0	0	0	0	0		0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-123,793	-123,793		0	0	0	0	-123,793
Share-based payments	19,860	19,860	49,181	0	0	0	0		0	-54,801	-54,801	6,230	20,470
Total increase (decrease) in equity	19,860	19,860	49,181	0	0	-123,793	-123,793		0	-54,801	-54,801	6,230	-103,323
Equity at end of period	1,406,900	1,406,900	1,571,188	603	2,811	-245,394	-241,980		-2,942	-56,105	-59,047	-35,161	2,641,900

**2022/09/30 Statement of Stockholders' Equity**

Accounting Title	Unit: NT\$ thousand												
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity	
Equity at beginning of period	1,387,410	1,387,410	1,521,897	0	2,811	6,028	8,839		-2,942	-6,653	-9,595	-41,391	2,867,160
Legal reserve appropriated	0	0	0	603	0	-603	0		0	0	0	0	0
Due to donated assets received	0	0	53	0	0	0	0		0	0	0	0	53
Profit (loss)	0	0	0	0	0	-9,927	-9,927		0	0	0	0	-9,927
Other comprehensive income	0	0	0	0	0	0	0		0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-9,927	-9,927		0	0	0	0	-9,927
Share-based payments	0	0	0	0	0	0	0		0	3,992	3,992	0	3,992
Total increase (decrease) in equity	0	0	53	603	0	-10,530	-9,927		0	3,992	3,992	0	-5,882
Equity at end of period	1,387,410	1,387,410	1,521,950	603	2,811	-4,502	-1,088		-2,942	-2,661	-5,603	-41,391	2,861,278