

## Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/06/30	2023/12/31	2023/06/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,214,274	1,260,150	1,346,444
Notes receivable, net	3,919	1,207	1,509
Accounts receivable, net	286,806	196,189	208,797
Other receivables	9,349	5,505	7,425
Current tax assets	4,684	3,317	1,660
Current inventories	439,024	454,313	490,675
Other current assets	18,003	18,694	19,838
Total current assets	1,976,059	1,939,375	2,076,348
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	951,014	1,005,924	1,061,973
Right-of-use assets	4,256	5,139	4,463
Investment property, net	57,103	58,246	59,907
Intangible assets	10,851	12,664	14,946
Deferred tax assets	88,227	86,919	89,583
Other non-current assets	13,097	10,145	8,063
Total non-current assets	1,124,876	1,179,365	1,239,263
Total assets	3,100,935	3,118,740	3,315,611
Current liabilities			
Current contract liabilities	14,678	7,044	12,609
Notes payable	127	134	91
Accounts payable	123,728	109,283	69,754
Other payables	77,492	82,595	83,735
Current lease liabilities	1,659	1,937	1,583
Other current liabilities	147,172	149,393	146,544
Total current liabilities	364,856	350,386	314,316
Non-current liabilities			
Non-current portion of non-current borrowings	193,696	252,215	325,441
Deferred tax liabilities	1,684	377	3,041
Non-current lease liabilities	2,741	3,349	3,033
Other non-current liabilities	2,574	3,353	2,675
Total non-current liabilities	200,695	259,294	334,190
Total liabilities	565,551	609,680	648,506
Share capital			
Ordinary share	1,406,900	1,406,900	1,397,040
Total Share Capital	1,406,900	1,406,900	1,397,040
Capital surplus			
Total capital surplus	1,188,455	1,571,188	1,550,717
Retained earnings			
Total retained earnings	18,933	-379,922	-212,639
Other equity interest			
Other equity, others	-43,743	-53,945	-32,852
Total other equity interest	-43,743	-53,945	-32,852
Treasury shares	-35,161	-35,161	-35,161
Equity attributable to former owner of business combination under common control	0	0	0
Total equity	2,535,384	2,509,060	2,667,105
Total liabilities and equity	3,100,935	3,118,740	3,315,611
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,357,000	1,357,000	1,357,000

## Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/2nd	2023/2nd	2024/01/01To2024/06/30	2023/01/01To2023/06/30
<b>Income Statement</b>				
Total operating revenue	309,149	240,705	558,340	491,088
Total operating costs	287,573	277,799	533,712	538,877
Gross profit (loss) from operations	21,576	-37,094	24,628	-47,789
Gross profit (loss) from operations	21,576	-37,094	24,628	-47,789
Operating expenses				
Selling expenses	3,924	4,708	8,101	9,926
Administrative expenses	18,021	19,357	35,784	39,782
Research and development expenses	16,274	10,484	32,717	21,873
Total operating expenses	38,219	34,549	76,602	71,581
Net operating income (loss)	-16,643	-71,643	-51,974	-119,370
Non-operating income and expenses				
Total interest income	10,930	8,066	19,327	11,968
Total other income	341	790	633	1,876
Other gains and losses, net	16,099	18,784	51,368	13,476
Finance costs, net	1,571	1,183	3,232	2,402
Total non-operating income and expenses	25,799	26,457	68,096	24,918
Profit (loss) from continuing operations before tax	9,156	-45,186	16,122	-94,452
Total tax expense (income)	0	0	0	0
Profit (loss) from continuing operations	9,156	-45,186	16,122	-94,452
Profit (loss)	9,156	-45,186	16,122	-94,452
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Total other comprehensive income	0	0	0	0
Total comprehensive income	9,156	-45,186	16,122	-94,452
Basic earnings per share				
Total basic earnings per share	0.07	-0.33	0.12	-0.69
Diluted earnings per share				
Total diluted earnings per share	0.07	-0.33	0.12	-0.69

## Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/06/30	2023/01/01To2023/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	16,122	-94,452
Profit (loss) before tax	16,122	-94,452
Depreciation expense	72,776	80,157
Amortization expense	2,807	2,694
Interest expense	3,232	2,402
Interest income	-19,327	-11,968
Share-based payments	10,202	10,104
Other adjustments to reconcile profit (loss)	-562	-520
Total adjustments to reconcile profit (loss)	69,128	82,869
Decrease (increase) in notes receivable	-2,712	2,707
Decrease (increase) in accounts receivable	-90,617	-19,405
Decrease (increase) in other receivable	-3,451	-2,272
Decrease (increase) in inventories	15,290	6,796
Adjustments for decrease (increase) in other current assets	-303	-841
Decrease (increase) in other financial assets	0	-17
Total changes in operating assets	-81,793	-13,032
Increase (decrease) in contract liabilities	7,634	-2,251
Increase (decrease) in notes payable	-7	-36
Increase (decrease) in accounts payable	14,445	-29,252
Increase (decrease) in other payable	-1,062	-15,456
Adjustments for increase (decrease) in other current liabilities	-61	-2,008
Increase (decrease) in net defined benefit liability	-500	0
Total changes in operating liabilities	20,449	-49,003
Total changes in operating assets and liabilities	-61,344	-62,035
Total adjustments	7,784	20,834
Cash inflow (outflow) generated from operations	23,906	-73,618
Interest received	18,934	11,771
Interest paid	-2,699	-1,858
Income taxes refund (paid)	-1,367	-1,153
Net cash flows from (used in) operating activities	38,774	-64,858
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-16,576	-118,260
Increase in refundable deposits	-157	0
Increase in prepayments for business facilities	-5,987	11,458
Net cash flows from (used in) investing activities	-22,720	-106,802
Cash flows from (used in) financing activities		
Proceeds from long-term debt	10,640	136,300
Repayments of long-term debt	-71,597	-42,983
Payments of lease liabilities	-973	-968
Treasury shares sold to employees	0	6,230
Net cash flows from (used in) financing activities	-61,930	98,579
Net increase (decrease) in cash and cash equivalents	-45,876	-73,081
Cash and cash equivalents at beginning of period	1,260,150	1,419,525
Cash and cash equivalents at end of period	1,214,274	1,346,444
Cash and cash equivalents reported in the statement of financial position	1,214,274	1,346,444

Provided by: Calin Technology Co., Ltd.  
Finaical year: Yearly  
Unit: NT\$ thousand

2024/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,406,900	1,406,900	1,571,188	603	2,811	-383,336	-379,922	-2,942	-51,003	-53,945	-35,161	2,509,060
Legal reserve used to offset accumulated deficits	0	0	0	-603	0	603	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-382,733	0	0	382,733	382,733	0	0	0	0	0
Profit (loss)	0	0	0	0	0	16,122	16,122	0	0	0	0	16,122
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	16,122	16,122	0	0	0	0	16,122
Share-based payments	0	0	0	0	0	0	0	0	10,202	10,202	0	10,202
Total increase (decrease) in equity	0	0	-382,733	-603	0	399,458	398,855	0	10,202	10,202	0	26,324
Equity at end of period	1,406,900	1,406,900	1,188,455	0	2,811	16,122	18,933	-2,942	-40,801	-43,743	-35,161	2,535,384

2023/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,387,040	1,387,040	1,522,007	603	2,811	-121,601	-118,187	-2,942	-1,304	-4,246	-41,391	2,745,223
Profit (loss)	0	0	0	0	0	-94,452	-94,452	0	0	0	0	-94,452
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-94,452	-94,452	0	0	0	0	-94,452
Share-based payments	10,000	10,000	28,710	0	0	0	0	0	-28,606	-28,606	6,230	16,334
Total increase (decrease) in equity	10,000	10,000	28,710	0	0	-94,452	-94,452	0	-28,606	-28,606	6,230	-78,118
Equity at end of period	1,397,040	1,397,040	1,550,717	603	2,811	-216,053	-212,639	-2,942	-29,910	-32,852	-35,161	2,667,105