

Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/09/30	2023/12/31	2023/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,183,444	1,260,150	1,336,441
Notes receivable, net	2,048	1,207	1,157
Accounts receivable, net	268,340	196,189	191,835
Other receivables	11,204	5,505	8,057
Current tax assets	5,635	3,317	2,250
Current inventories	454,411	454,313	487,088
Other current assets	18,491	18,694	17,762
Total current assets	1,943,573	1,939,375	2,044,590
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	939,391	1,005,924	1,035,880
Right-of-use assets	5,137	5,139	3,997
Investment property, net	56,790	58,246	59,076
Intangible assets	13,472	12,664	14,001
Deferred tax assets	86,725	86,919	91,568
Other non-current assets	9,387	10,145	6,710
Total non-current assets	1,111,230	1,179,365	1,211,560
Total assets	3,054,803	3,118,740	3,256,150
Current liabilities			
Current contract liabilities	26,074	7,044	7,926
Notes payable	85	134	136
Accounts payable	116,541	109,283	78,680
Other payables	86,880	82,595	78,958
Current lease liabilities	1,945	1,937	1,468
Other current liabilities	145,630	149,393	148,085
Total current liabilities	377,155	350,386	315,253
Non-current liabilities			
Non-current portion of non-current borrowings	158,544	252,215	288,844
Deferred tax liabilities	183	377	5,025
Non-current lease liabilities	3,335	3,349	2,678
Other non-current liabilities	2,171	3,353	2,450
Total non-current liabilities	164,233	259,294	298,997
Total liabilities	541,388	609,680	614,250
Share capital			
Ordinary share	1,406,900	1,406,900	1,406,900
Total Share Capital	1,406,900	1,406,900	1,406,900
Capital surplus			
Total capital surplus	1,188,455	1,571,188	1,571,188
Retained earnings			
Legal reserve	0	603	603
Special reserve	2,811	2,811	2,811
Unappropriated retained earnings (accumulated deficit)	-10,949	-383,336	-245,394
Total retained earnings	-8,138	-379,922	-241,980
Other equity interest			
Total other equity interest	-38,641	-53,945	-59,047
Treasury shares	-35,161	-35,161	-35,161
Total equity	2,513,415	2,509,060	2,641,900
Total liabilities and equity	3,054,803	3,118,740	3,256,150
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,357,000	1,357,000	1,357,000

Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/3rd	2023/3rd	2024/01/01To2024/09/30	2023/01/01To2023/09/30
Income Statement				
Total operating revenue	319,641	217,180	877,981	708,268
Total operating costs	289,786	247,249	823,498	786,126
Gross profit (loss) from operations	29,855	-30,069	54,483	-77,858
Gross profit (loss) from operations	29,855	-30,069	54,483	-77,858
Operating expenses				
Selling expenses	3,953	4,480	12,054	14,406
Administrative expenses	21,139	19,064	56,923	58,846
Research and development expenses	14,734	9,960	47,451	31,833
Total operating expenses	39,826	33,504	116,428	105,085
Net operating income (loss)	-9,971	-63,573	-61,945	-182,943
Non-operating income and expenses				
Total interest income	8,684	6,235	28,011	18,203
Total other income	283	595	916	2,471
Other gains and losses, net	-24,574	29,242	26,794	42,718
Finance costs, net	1,493	1,840	4,725	4,242
Total non-operating income and expenses	-17,100	34,232	50,996	59,150
Profit (loss) from continuing operations before tax	-27,071	-29,341	-10,949	-123,793
Total tax expense (income)	0	0	0	0
Profit (loss) from continuing operations	-27,071	-29,341	-10,949	-123,793
Profit (loss)	-27,071	-29,341	-10,949	-123,793
Total comprehensive income	-27,071	-29,341	-10,949	-123,793
Basic earnings per share				
Total basic earnings per share	-0.20	-0.21	-0.08	-0.90
Diluted earnings per share				
Total diluted earnings per share	-0.20	-0.21	-0.08	-0.90

Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/09/30	2023/01/01To2023/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-10,949	-123,793
Profit (loss) before tax	-10,949	-123,793
Depreciation expense	106,743	119,158
Amortization expense	4,224	3,863
Interest expense	4,725	4,242
Interest income	-28,011	-18,203
Share-based payments	15,304	14,241
Other adjustments to reconcile profit (loss)	-800	-875
Total adjustments to reconcile profit (loss)	102,185	122,426
Decrease (increase) in notes receivable	-841	3,059
Decrease (increase) in accounts receivable	-72,151	-2,443
Decrease (increase) in other receivable	-6,154	-2,585
Decrease (increase) in inventories	-98	11,031
Adjustments for decrease (increase) in other current assets	-4,829	-2,916
Decrease (increase) in other financial assets	0	3,910
Total changes in operating assets	-84,073	10,056
Increase (decrease) in contract liabilities	19,030	-6,934
Increase (decrease) in notes payable	-49	9
Increase (decrease) in accounts payable	7,258	-20,326
Increase (decrease) in other payable	4,795	-15,027
Adjustments for increase (decrease) in other current liabilities	197	-1,992
Increase (decrease) in net defined benefit liability	-800	0
Total changes in operating liabilities	30,431	-44,270
Total changes in operating assets and liabilities	-53,642	-34,214
Total adjustments	48,543	88,212
Cash inflow (outflow) generated from operations	37,594	-35,581
Interest received	28,466	17,685
Interest paid	-3,976	-3,342
Income taxes refund (paid)	-2,318	-1,743
Net cash flows from (used in) operating activities	59,766	-22,981
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-34,443	-120,644
Increase in refundable deposits	-92	42
Increase in prepayments for business facilities	-2,342	-2,314
Net cash flows from (used in) investing activities	-36,877	-122,916
Cash flows from (used in) financing activities		
Proceeds from long-term debt	10,640	136,300
Repayments of long-term debt	-108,652	-78,280
Payments of lease liabilities	-1,583	-1,437
Treasury shares sold to employees	0	6,230
Net cash flows from (used in) financing activities	-99,595	62,813
Net increase (decrease) in cash and cash equivalents	-76,706	-83,084
Cash and cash equivalents at beginning of period	1,260,150	1,419,525
Cash and cash equivalents at end of period	1,183,444	1,336,441
Cash and cash equivalents reported in the statement of financial position	1,183,444	1,336,441

Provided by: Calin Technology Co., Ltd.
Fincial year: Yearly
Unit: NT\$ thousand

2024/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,406,900	1,406,900	1,571,188	603	2,811	-383,336	-379,922	-2,942	-51,003	-53,945	-35,161	2,509,060
Legal reserve used to offset accumulated deficits	0	0	0	-603	0	603	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-382,733	0	0	382,733	382,733	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-10,949	-10,949	0	0	0	0	-10,949
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-10,949	-10,949	0	0	0	0	-10,949
Share-based payments	0	0	0	0	0	0	0	0	15,304	15,304	0	15,304
Total increase (decrease) in equity	0	0	-382,733	-603	0	372,387	371,764	0	15,304	15,304	0	4,355
Equity at end of period	1,406,900	1,406,900	1,188,455	0	2,811	-10,949	-8,138	-2,942	-35,699	-38,641	-35,161	2,513,415

2023/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,387,040	1,387,040	1,522,007	603	2,811	-121,601	-118,187	-2,942	-1,304	-4,246	-41,391	2,745,223
Profit (loss)	0	0	0	0	0	-123,793	-123,793	0	0	0	0	-123,793
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-123,793	-123,793	0	0	0	0	-123,793
Share-based payments	19,860	19,860	49,181	0	0	0	0	0	-54,801	-54,801	6,230	20,470
Total increase (decrease) in equity	19,860	19,860	49,181	0	0	-123,793	-123,793	0	-54,801	-54,801	6,230	-103,323
Equity at end of period	1,406,900	1,406,900	1,571,188	603	2,811	-245,394	-241,980	-2,942	-56,105	-59,047	-35,161	2,641,900