

Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/06/30	2024/12/31	2024/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,058,687	1,229,411	1,214,274
Notes receivable, net	549	1,412	3,919
Accounts receivable, net	208,659	207,583	286,806
Other receivables	2,926	4,833	9,349
Current tax assets	7,456	6,496	4,684
Current inventories	426,727	444,525	439,024
Other current assets	34,371	28,709	18,003
Total current assets	1,739,375	1,922,969	1,976,059
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	878,290	923,176	951,014
Right-of-use assets	5,269	4,527	4,256
Investment property, net	55,851	56,477	57,103
Intangible assets	14,499	16,275	10,851
Deferred tax assets	66,457	59,068	88,227
Other non-current assets	12,494	14,048	13,097
Total non-current assets	1,033,188	1,073,899	1,124,876
Total assets	2,772,563	2,996,868	3,100,935
Current liabilities			
Current contract liabilities	27,840	24,112	14,678
Notes payable	578	12,686	127
Accounts payable	87,282	88,918	123,728
Other payables	80,329	91,949	77,492
Current lease liabilities	2,261	1,743	1,659
Other current liabilities	107,610	143,914	147,172
Total current liabilities	305,900	363,322	364,856
Non-current liabilities			
Non-current portion of non-current borrowings	88,992	123,362	193,696
Deferred tax liabilities	409	1,529	1,684
Non-current lease liabilities	3,147	2,924	2,741
Other non-current liabilities	1,773	1,803	2,574
Total non-current liabilities	94,321	129,618	200,695
Total liabilities	400,221	492,940	565,551
Share capital			
Ordinary share	1,414,080	1,404,080	1,406,900
Total Share Capital	1,414,080	1,404,080	1,406,900
Capital surplus			
Total capital surplus	1,143,063	1,204,682	1,188,455
Retained earnings			
Total retained earnings	-118,530	-75,707	18,933
Other equity interest			
Other equity, others	-44,253	-29,127	-43,743
Total other equity interest	-44,253	-29,127	-43,743
Treasury shares	-22,018	0	-35,161
Equity attributable to former owner of business combination under common control	0	0	0
Total equity	2,372,342	2,503,928	2,535,384
Total liabilities and equity	2,772,563	2,996,868	3,100,935
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	779,000	0	1,357,000

Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/2nd	2024/2nd	2025/01/01To2025/06/30	2024/01/01To2024/06/30
Income Statement				
Total operating revenue	276,110	309,149	528,827	558,340
Total operating costs	279,289	287,573	520,198	533,712
Gross profit (loss) from operations	-3,179	21,576	8,629	24,628
Gross profit (loss) from operations	-3,179	21,576	8,629	24,628
Operating expenses				
Selling expenses	3,773	3,924	7,061	8,101
Administrative expenses	19,625	18,021	38,289	35,784
Research and development expenses	28,905	16,274	50,164	32,717
Total operating expenses	52,303	38,219	95,514	76,602
Net operating income (loss)	-55,482	-16,643	-86,885	-51,974
Non-operating income and expenses				
Total interest income	5,955	10,930	9,500	19,327
Total other income	396	341	680	633
Other gains and losses, net	-58,130	16,099	-51,248	51,368
Finance costs, net	854	1,571	1,897	3,232
Total non-operating income and expenses	-52,633	25,799	-42,965	68,096
Profit (loss) from continuing operations before tax	-108,115	9,156	-129,850	16,122
Total tax expense (income)	-8,509	0	-8,509	0
Profit (loss) from continuing operations	-99,606	9,156	-121,341	16,122
Profit (loss)	-99,606	9,156	-121,341	16,122
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Total other comprehensive income	0	0	0	0
Total comprehensive income	-99,606	9,156	-121,341	16,122
Basic earnings per share				
Total basic earnings per share	-0.71	0.07	-0.87	0.12
Diluted earnings per share				
Total diluted earnings per share	-0.71	0.07	-0.87	0.12

Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/06/30	2024/01/01To2024/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-129,850	16,122
Profit (loss) before tax	-129,850	16,122
Depreciation expense	63,038	72,776
Amortization expense	3,478	2,807
Interest expense	1,897	3,232
Interest income	-9,500	-19,327
Share-based payments	11,754	10,202
Loss (gain) on disposal of property, plan and equipment	-447	0
Other adjustments to reconcile profit (loss)	-303	-562
Total adjustments to reconcile profit (loss)	69,917	69,128
Decrease (increase) in notes receivable	864	-2,712
Decrease (increase) in accounts receivable	-1,077	-90,617
Decrease (increase) in other receivable	1,728	-3,451
Decrease (increase) in inventories	17,799	15,290
Adjustments for decrease (increase) in other current assets	-2,626	-303
Decrease (increase) in other financial assets	-7,488	0
Total changes in operating assets	9,200	-81,793
Increase (decrease) in contract liabilities	3,728	7,634
Increase (decrease) in notes payable	-108	-7
Increase (decrease) in accounts payable	-1,637	14,445
Increase (decrease) in other payable	-12,374	-1,062
Adjustments for increase (decrease) in other current liabilities	-193	-61
Increase (decrease) in net defined benefit liability	-28	-500
Total changes in operating liabilities	-10,612	20,449
Total changes in operating assets and liabilities	-1,412	-61,344
Total adjustments	68,505	7,784
Cash inflow (outflow) generated from operations	-61,345	23,906
Interest received	9,679	18,934
Interest paid	-1,644	-2,699
Income taxes refund (paid)	-960	-1,367
Net cash flows from (used in) operating activities	-54,270	38,774
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-15,430	-16,576
Proceeds from disposal of property, plant and equipment	447	0
Increase in refundable deposits	722	-157
Acquisition of intangible assets	-2,950	0
Increase in prepayments for business facilities	-8,391	-5,987
Net cash flows from (used in) investing activities	-25,602	-22,720
Cash flows from (used in) financing activities		
Proceeds from long-term debt	0	10,640
Repayments of long-term debt	-70,510	-71,597
Payments of lease liabilities	-1,124	-973
Payments to acquire treasury shares	-19,237	0
Other financing activities	19	0
Net cash flows from (used in) financing activities	-90,852	-61,930
Net increase (decrease) in cash and cash equivalents	-170,724	-45,876
Cash and cash equivalents at beginning of period	1,229,411	1,260,150
Cash and cash equivalents at end of period	1,058,687	1,214,274
Cash and cash equivalents reported in the statement of financial position	1,058,687	1,214,274

Provided by: Calin Technology Co., Ltd.
Finaical year: Yearly
Unit: NT\$ thousand

2025/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity	
Equity at beginning of period	1,404,080	1,404,080	1,204,682	2,811	-78,518	-75,707	-2,942	-26,185	-29,127	0	2,503,928	
Legal reserve used to offset accumulated deficits	0	0	0	0	0	0	0	0	0	0	0	
Capital surplus used to offset accumulated deficits	0	0	-78,518	0	78,518	78,518	0	0	0	0	0	
Due to donated assets received	0	0	19	0	0	0	0	0	0	0	19	
Profit (loss)	0	0	0	0	-121,341	-121,341	0	0	0	0	-121,341	
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	-121,341	-121,341	0	0	0	0	-121,341	
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	-22,018	-22,018	
Share-based payments	10,000	10,000	16,880	0	0	0	0	-15,126	-15,126	0	11,754	
Total increase (decrease) in equity	10,000	10,000	-61,619	0	-42,823	-42,823	0	-15,126	-15,126	-22,018	-131,686	
Equity at end of period	1,414,080	1,414,080	1,143,063	2,811	-121,341	-118,530	-2,942	-41,311	-44,253	-22,018	2,372,342	

2024/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,406,900	1,406,900	1,571,188	603	2,811	-383,336	-379,922	-2,942	-51,003	-53,945	-35,161	2,509,060
Legal reserve used to offset accumulated deficits	0	0	0	-603	0	603	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-382,733	0	0	382,733	382,733	0	0	0	0	0
Profit (loss)	0	0	0	0	0	16,122	16,122	0	0	0	0	16,122
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	16,122	16,122	0	0	0	0	16,122
Share-based payments	0	0	0	0	0	0	0	0	10,202	10,202	0	10,202
Total increase (decrease) in equity	0	0	-382,733	-603	0	399,458	398,855	0	10,202	10,202	0	26,324
Equity at end of period	1,406,900	1,406,900	1,188,455	0	2,811	16,122	18,933	-2,942	-40,801	-43,743	-35,161	2,535,384