

Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/03/31	2024/12/31	2024/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,188,759	1,229,411	1,226,659
Notes receivable, net	33	1,412	517
Accounts receivable, net	181,923	207,583	230,758
Other receivables	4,031	4,833	7,138
Current tax assets	6,805	6,496	4,147
Current inventories	452,917	444,525	445,636
Other current assets	48,653	28,709	18,673
Total current assets	1,883,121	1,922,969	1,933,528
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	898,948	923,176	977,231
Right-of-use assets	5,852	4,527	4,741
Investment property, net	56,164	56,477	57,416
Intangible assets	15,586	16,275	12,026
Deferred tax assets	58,992	59,068	87,288
Other non-current assets	13,477	14,048	7,460
Total non-current assets	1,049,347	1,073,899	1,146,490
Total assets	2,932,468	2,996,868	3,080,018
Current liabilities			
Current contract liabilities	40,818	24,112	12,665
Notes payable	11,638	12,686	129
Accounts payable	85,719	88,918	88,882
Other payables	65,756	91,949	70,899
Current lease liabilities	2,264	1,743	1,861
Other current liabilities	132,015	143,914	148,858
Total current liabilities	338,210	363,322	323,294
Non-current liabilities			
Non-current portion of non-current borrowings	99,977	123,362	228,816
Deferred tax liabilities	1,453	1,529	746
Non-current lease liabilities	3,726	2,924	3,026
Other non-current liabilities	1,779	1,803	3,010
Total non-current liabilities	106,935	129,618	235,598
Total liabilities	445,145	492,940	558,892
Share capital			
Ordinary share	1,414,080	1,404,080	1,406,900
Total Share Capital	1,414,080	1,404,080	1,406,900
Capital surplus			
Total capital surplus	1,221,562	1,204,682	1,571,188
Retained earnings			
Total retained earnings	-97,442	-75,707	-372,956
Other equity interest			
Total other equity interest	-50,877	-29,127	-48,845
Treasury shares	0	0	-35,161
Total equity	2,487,323	2,503,928	2,521,126
Total liabilities and equity	2,932,468	2,996,868	3,080,018
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	1,357,000

Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/03/31	2024/01/01To2024/03/31
Income Statement		
Net sales revenue	252,717	249,191
Total operating revenue	252,717	249,191
Total operating costs	240,909	246,139
Gross profit (loss) from operations	11,808	3,052
Gross profit (loss) from operations	11,808	3,052
Operating expenses		
Selling expenses	3,288	4,177
Administrative expenses	18,664	17,763
Research and development expenses	21,259	16,443
Total operating expenses	43,211	38,383
Net operating income (loss)	-31,403	-35,331
Non-operating income and expenses		
Total interest income	3,545	8,397
Total other income	284	292
Other gains and losses, net	6,882	35,269
Finance costs, net	1,043	1,661
Total non-operating income and expenses	9,668	42,297
Profit (loss) from continuing operations before tax	-21,735	6,966
Total tax expense (income)	0	0
Profit (loss) from continuing operations	-21,735	6,966
Profit (loss)	-21,735	6,966
Total comprehensive income	-21,735	6,966
Basic earnings per share		
Total basic earnings per share	-0.16	0.05
Diluted earnings per share		
Total diluted earnings per share	-0.16	0.05

Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/03/31	2024/01/01To2024/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-21,735	6,966
Profit (loss) before tax	-21,735	6,966
Depreciation expense	32,416	38,036
Amortization expense	1,725	1,377
Interest expense	1,043	1,661
Interest income	-3,545	-8,397
Share-based payments	5,130	5,100
Other adjustments to reconcile profit (loss)	-167	-292
Total adjustments to reconcile profit (loss)	36,602	37,485
Decrease (increase) in notes receivable	1,379	690
Decrease (increase) in accounts receivable	25,660	-34,569
Decrease (increase) in other receivable	1,213	-1,870
Decrease (increase) in inventories	-8,392	8,677
Adjustments for decrease (increase) in other current assets	-4,619	-717
Decrease (increase) in other financial assets	-16,590	0
Total changes in operating assets	-1,349	-27,789
Increase (decrease) in contract liabilities	16,706	5,621
Increase (decrease) in notes payable	-48	-5
Increase (decrease) in accounts payable	-3,199	-20,401
Increase (decrease) in other payable	-22,229	-9,617
Adjustments for increase (decrease) in other current liabilities	-52	-175
Increase (decrease) in net defined benefit liability	-28	-200
Total changes in operating liabilities	-8,850	-24,777
Total changes in operating assets and liabilities	-10,199	-52,566
Total adjustments	26,403	-15,081
Cash inflow (outflow) generated from operations	4,668	-8,115
Interest received	3,133	8,634
Interest paid	-897	-1,379
Income taxes refund (paid)	-310	-830
Net cash flows from (used in) operating activities	6,594	-1,690
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-8,303	-6,978
Decrease in refundable deposits	736	44
Acquisition of intangible assets	-2,950	0
Increase in prepayments for business facilities	-908	-481
Net cash flows from (used in) investing activities	-11,425	-7,415
Cash flows from (used in) financing activities		
Proceeds from long-term debt	0	10,640
Repayments of long-term debt	-35,255	-34,541
Payments of lease liabilities	-566	-485
Treasury shares sold to employees	0	0
Net cash flows from (used in) financing activities	-35,821	-24,386
Net increase (decrease) in cash and cash equivalents	-40,652	-33,491
Cash and cash equivalents at beginning of period	1,229,411	1,260,150
Cash and cash equivalents at end of period	1,188,759	1,226,659
Cash and cash equivalents reported in the statement of financial position	1,188,759	1,226,659

Provided by: Calin Technology Co., Ltd.
Finaical year: Yearly
Unit: NT\$ thousand

2025/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,404,080	1,404,080	1,204,682	0	2,811	-78,518	-75,707	-2,942	-26,185	-29,127	0	2,503,928
Profit (loss)	0	0	0	0	0	-21,735	-21,735	0	0	0	0	-21,735
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-21,735	-21,735	0	0	0	0	-21,735
Share-based payments	10,000	10,000	16,880	0	0	0	0	0	-21,750	-21,750	0	5,130
Total increase (decrease) in equity	10,000	10,000	16,880	0	0	-21,735	-21,735	0	-21,750	-21,750	0	-16,605
Equity at end of period	1,414,080	1,414,080	1,221,562	0	2,811	-100,253	-97,442	-2,942	-47,935	-50,877	0	2,487,323

2024/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,406,900	1,406,900	1,571,188	603	2,811	-383,336	-379,922	-2,942	-51,003	-53,945	-35,161	2,509,060
Profit (loss)	0	0	0	0	0	6,966	6,966	0	0	0	0	6,966
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	6,966	6,966	0	0	0	0	6,966
Share-based payments	0	0	0	0	0	0	0	0	5,100	5,100	0	5,100
Total increase (decrease) in equity	0	0	0	0	0	6,966	6,966	0	5,100	5,100	0	12,066
Equity at end of period	1,406,900	1,406,900	1,571,188	603	2,811	-376,370	-372,956	-2,942	-45,903	-48,845	-35,161	2,521,126