

## Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/09/30	2024/12/31	2024/09/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	998,706	1,229,411	1,183,444
Notes receivable, net	387	1,412	2,048
Accounts receivable, net	209,706	207,583	268,340
Other receivables	5,234	4,833	11,204
Current tax assets	7,807	6,496	5,635
Current inventories	403,813	444,525	454,411
Other current assets	45,242	28,709	18,491
Total current assets	1,670,895	1,922,969	1,943,573
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	870,534	923,176	939,391
Right-of-use assets	4,710	4,527	5,137
Investment property, net	55,539	56,477	56,790
Intangible assets	13,424	16,275	13,472
Deferred tax assets	65,168	59,068	86,725
Other non-current assets	14,950	14,048	9,387
Total non-current assets	1,024,653	1,073,899	1,111,230
Total assets	2,695,548	2,996,868	3,054,803
Current liabilities			
Current contract liabilities	32,799	24,112	26,074
Notes payable	613	12,686	85
Accounts payable	110,271	88,918	116,541
Other payables	80,349	91,949	86,880
Current lease liabilities	2,272	1,743	1,945
Other current liabilities	86,648	143,914	145,630
Total current liabilities	312,952	363,322	377,155
Non-current liabilities			
Non-current portion of non-current borrowings	78,006	123,362	158,544
Deferred tax liabilities	578	1,529	183
Non-current lease liabilities	2,575	2,924	3,335
Other non-current liabilities	1,769	1,803	2,171
Total non-current liabilities	82,928	129,618	164,233
Total liabilities	395,880	492,940	541,388
Share capital			
Ordinary share	1,414,080	1,404,080	1,406,900
Total Share Capital	1,414,080	1,404,080	1,406,900
Capital surplus			
Total capital surplus	1,143,063	1,204,682	1,188,455
Retained earnings			
Legal reserve	0	0	0
Special reserve	2,811	2,811	2,811
Unappropriated retained earnings (accumulated deficit)	-192,974	-78,518	-10,949
Total retained earnings	-190,163	-75,707	-8,138
Other equity interest			
Total other equity interest	-37,630	-29,127	-38,641
Treasury shares	-29,682	0	-35,161
Total equity	2,299,668	2,503,928	2,513,415
Total liabilities and equity	2,695,548	2,996,868	3,054,803
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,056,000	0	1,357,000

# Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.  
 Finacial year: Yearly  
 Unit: NT\$ thousand

Accounting Title	2025/3rd	2024/3rd	2025/01/01To2025/09/30	2024/01/01To2024/09/30
<b>Income Statement</b>				
Total operating revenue	258,046	319,641	786,873	877,981
Total operating costs	306,733	289,786	826,931	823,498
Gross profit (loss) from operations	-48,687	29,855	-40,058	54,483
Gross profit (loss) from operations	-48,687	29,855	-40,058	54,483
Operating expenses				
Selling expenses	5,008	3,953	12,069	12,054
Administrative expenses	22,289	21,139	60,578	56,923
Research and developoment expenses	17,688	14,734	67,852	47,451
Total operating expenses	44,985	39,826	140,499	116,428
Net operating income (loss)	-93,672	-9,971	-180,557	-61,945
Non-operating income and expenses				
Total interest income	3,523	8,684	13,023	28,011
Total other income	4,843	283	5,523	916
Other gains and losses, net	15,817	-24,574	-35,431	26,794
Finance costs, net	687	1,493	2,584	4,725
Total non-operating income and expenses	23,496	-17,100	-19,469	50,996
Profit (loss) from continuing operations before tax	-70,176	-27,071	-200,026	-10,949
Total tax expense (income)	1,457	0	-7,052	0
Profit (loss) from continuing operations	-71,633	-27,071	-192,974	-10,949
Profit (loss)	-71,633	-27,071	-192,974	-10,949
Total comprehensive income	-71,633	-27,071	-192,974	-10,949
Basic earnings per share				
Total basic earnings per share	-0.52	-0.20	-1.39	-0.08
Diluted earnings per share				
Total diluted earnings per share	-0.52	-0.20	-1.39	-0.08

Provided by: Calin Technology Co., Ltd.  
Financial year: Yearly  
Unit: NT\$ thousand

**2025/09/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,404,080	1,404,080	1,204,682	0	2,811	-78,518	-75,707	-2,942	-26,185	-29,127	0	2,503,928
Capital surplus used to offset accumulated deficits	0	0	-78,518	0	0	78,518	78,518	0	0	0	0	0
Due to donated assets received	0	0	19	0	0	0	0	0	0	0	0	19
Profit (loss)	0	0	0	0	0	-192,974	-192,974	0	0	0	0	-192,974
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-192,974	-192,974	0	0	0	0	-192,974
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-29,682	-29,682
Share-based payments	10,000	10,000	16,880	0	0	0	0	0	-8,503	-8,503	0	18,377
Total increase (decrease) in equity	10,000	10,000	-61,619	0	0	-114,456	-114,456	0	-8,503	-8,503	-29,682	-204,260
Equity at end of period	1,414,080	1,414,080	1,143,063	0	2,811	-192,974	-190,163	-2,942	-34,688	-37,630	-29,682	2,299,668

**2024/09/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,406,900	1,406,900	1,571,188	603	2,811	-383,336	-379,922	-2,942	-51,003	-53,945	-35,161	2,509,060
Legal reserve used to offset accumulated deficits	0	0	0	-603	0	603	0	0	0	0	0	0
Capital surplus used to offset accumulated deficits	0	0	-382,733	0	0	382,733	382,733	0	0	0	0	0
Profit (loss)	0	0	0	0	0	-10,949	-10,949	0	0	0	0	-10,949
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-10,949	-10,949	0	0	0	0	-10,949
Share-based payments	0	0	0	0	0	0	0	0	15,304	15,304	0	15,304
Total increase (decrease) in equity	0	0	-382,733	-603	0	372,387	371,784	0	15,304	15,304	0	4,355
Equity at end of period	1,406,900	1,406,900	1,188,455	0	2,811	-10,949	-8,138	-2,942	-35,699	-38,641	-35,161	2,513,415

## Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/09/30	2024/01/01To2024/09/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-200,026	-10,949
Profit (loss) before tax	-200,026	-10,949
Depreciation expense	95,557	106,743
Amortization expense	5,155	4,224
Interest expense	2,584	4,725
Interest income	-13,023	-28,011
Share-based payments	18,377	15,304
Loss (gain) on disposal of investment properties	-447	0
Other adjustments to reconcile profit (loss)	-406	-800
Total adjustments to reconcile profit (loss)	107,797	102,185
Decrease (increase) in notes receivable	1,025	-841
Decrease (increase) in accounts receivable	-2,123	-72,151
Decrease (increase) in other receivable	-557	-6,154
Decrease (increase) in inventories	40,712	-98
Adjustments for decrease (increase) in other current assets	-13,789	-4,829
Decrease (increase) in other financial assets	-7,798	0
Total changes in operating assets	17,470	-84,073
Increase (decrease) in contract liabilities	8,687	19,030
Increase (decrease) in notes payable	-73	-49
Increase (decrease) in accounts payable	21,353	7,258
Increase (decrease) in other payable	-8,587	4,795
Adjustments for increase (decrease) in other current liabilities	3,110	197
Increase (decrease) in net defined benefit liability	-28	-800
Total changes in operating liabilities	24,462	30,431
Total changes in operating assets and liabilities	41,932	-53,642
Total adjustments	149,729	48,543
Cash inflow (outflow) generated from operations	-50,297	37,594
Interest received	13,179	28,466
Interest paid	-2,249	-3,976
Income taxes refund (paid)	-1,312	-2,318
Net cash flows from (used in) operating activities	-40,679	59,766
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-40,138	-34,443
Proceeds from disposal of property, plant and equipment	447	0
Increase in refundable deposits	497	-92
Acquisition of intangible assets	-3,097	0
Increase in prepayments for business facilities	-10,621	-2,342
Net cash flows from (used in) investing activities	-52,912	-36,877
Cash flows from (used in) financing activities		
Proceeds from long-term debt	0	10,640
Repayments of long-term debt	-105,765	-108,652
Payments of lease liabilities	-1,686	-1,583
Payments to acquire treasury shares	-29,682	0
Other financing activities	19	0
Net cash flows from (used in) financing activities	-137,114	-99,595
Net increase (decrease) in cash and cash equivalents	-230,705	-76,706
Cash and cash equivalents at beginning of period	1,229,411	1,260,150
Cash and cash equivalents at end of period	998,706	1,183,444
Cash and cash equivalents reported in the statement of financial position	998,706	1,183,444