

Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2026/03/31	2025/12/31	2025/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	819,216	940,169	1,188,759
Notes receivable, net	330	268	33
Accounts receivable, net	208,209	180,019	181,923
Other receivables	5,039	3,076	4,031
Current tax assets	8,535	8,344	6,805
Current inventories	461,376	445,439	452,917
Other current assets	39,214	37,903	48,653
Total current assets	1,541,919	1,615,218	1,883,121
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	822,416	844,309	898,948
Right-of-use assets	3,591	4,150	5,852
Investment property, net	54,913	55,226	56,164
Intangible assets	10,008	11,706	15,586
Deferred tax assets	61,015	59,849	58,992
Other non-current assets	18,852	23,989	13,477
Total non-current assets	971,123	999,557	1,049,347
Total assets	2,513,042	2,614,775	2,932,468
Current liabilities			
Current contract liabilities	35,345	29,140	40,818
Notes payable	507	634	11,638
Accounts payable	125,717	127,353	85,719
Other payables	64,689	85,156	65,756
Current lease liabilities	2,110	2,236	2,264
Other current liabilities	47,659	61,434	132,015
Total current liabilities	276,027	305,953	338,210
Non-current liabilities			
Non-current portion of non-current borrowings	57,046	67,018	99,977
Deferred tax liabilities	596	565	1,453
Non-current lease liabilities	1,606	2,046	3,726
Other non-current liabilities	1,765	1,766	1,779
Total non-current liabilities	61,013	71,395	106,935
Total liabilities	337,040	377,348	445,145
Share capital			
Ordinary share	1,413,510	1,413,510	1,414,080
Total Share Capital	1,413,510	1,413,510	1,414,080
Capital surplus			
Total capital surplus	1,141,940	1,141,940	1,221,562
Retained earnings			
Total retained earnings	-325,725	-257,817	-97,442
Other equity interest			
Total other equity interest	-24,041	-30,524	-50,877
Treasury shares	-29,682	-29,682	0
Total equity	2,176,002	2,237,427	2,487,323
Total liabilities and equity	2,513,042	2,614,775	2,932,468
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,056,000	1,056,000	0

Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2026/01/01To2026/03/31	2025/01/01To2025/03/31			
Income Statement					
Net sales revenue	255,023	255,023	252,717	252,717	
Total operating revenue	255,023	255,023	252,717	252,717	
Total operating costs	291,064	291,064	240,909	240,909	
Gross profit (loss) from operations	-36,041	-36,041	11,808	11,808	
Gross profit (loss) from operations	-36,041	-36,041	11,808	11,808	
Operating expenses					
Selling expenses	5,593	5,593	3,288	3,288	
Administrative expenses	20,094	20,094	18,664	18,664	
Research and development expenses	24,347	24,347	21,259	21,259	
Total operating expenses	50,034	50,034	43,211	43,211	
Net operating income (loss)	-86,075	-86,075	-31,403	-31,403	
Non-operating income and expenses					
Total interest income	2,464	2,464	3,545	3,545	
Total other income	5,085	5,085	284	284	
Other gains and losses, net	9,816	9,816	6,882	6,882	
Finance costs, net	333	333	1,043	1,043	
Total non-operating income and expenses	17,032	17,032	9,668	9,668	
Profit (loss) from continuing operations before tax	-69,043	-69,043	-21,735	-21,735	
Total tax expense (income)	-1,135	-1,135	0	0	
Profit (loss) from continuing operations	-67,908	-67,908	-21,735	-21,735	
Profit (loss)	-67,908	-67,908	-21,735	-21,735	
Total comprehensive income	-67,908	-67,908	-21,735	-21,735	
Basic earnings per share					
Total basic earnings per share	-0.49	-0.49	-0.16	-0.16	
Diluted earnings per share					
Total diluted earnings per share	-0.49	-0.49	-0.16	-0.16	

Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2026/01/01To2026/03/31	2025/01/01To2025/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-69,043	-21,735
Profit (loss) before tax	-69,043	-21,735
Depreciation expense	32,090	32,416
Amortization expense	1,698	1,725
Interest expense	333	1,043
Interest income	-2,464	-3,545
Share-based payments	6,483	5,130
Loss (gain) on disposal of property, plan and equipment	-86	0
Other adjustments to reconcile profit (loss)	-24	-167
Total adjustments to reconcile profit (loss)	38,030	36,602
Decrease (increase) in notes receivable	-62	1,379
Decrease (increase) in accounts receivable	-28,190	25,660
Decrease (increase) in other receivable	-1,457	1,213
Decrease (increase) in inventories	-10,835	-8,392
Decrease (increase) in other current assets	-986	-4,619
Total changes in operating assets	-41,530	15,241
Increase (decrease) in contract liabilities	6,205	16,706
Increase (decrease) in notes payable	-127	-48
Increase (decrease) in accounts payable	-1,636	-3,199
Increase (decrease) in other payable	-18,695	-22,229
Increase (decrease) in other current liabilities	-339	-52
Increase (decrease) in net defined benefit liability	0	-28
Total changes in operating liabilities	-14,592	-8,850
Total changes in operating assets and liabilities	-56,122	6,391
Total adjustments	-18,092	42,993
Cash inflow (outflow) generated from operations	-87,135	21,258
Interest received	1,958	3,133
Interest paid	-327	-897
Income taxes refund (paid)	-191	-310
Net cash flows from (used in) operating activities	-85,695	23,184
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-6,854	-8,303
Proceeds from disposal of property, plant and equipment	86	0
Decrease in refundable deposits	362	736
Acquisition of intangible assets	0	-2,950
Increase in other financial assets	-325	-16,590
Increase in prepayments for business facilities	-4,552	-908
Net cash flows from (used in) investing activities	-11,283	-28,015
Cash flows from (used in) financing activities		
Repayments of long-term debt	-23,409	-35,255
Payments of lease liabilities	-566	-566
Net cash flows from (used in) financing activities	-23,975	-35,821
Net increase (decrease) in cash and cash equivalents	-120,953	-40,652
Cash and cash equivalents at beginning of period	940,169	1,229,411
Cash and cash equivalents at end of period	819,216	1,188,759
Cash and cash equivalents reported in the statement of financial position	819,216	1,188,759

Provided by: Calin Technology Co., Ltd.
Financial year: Yearly
Unit: NT\$ thousand

2026/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,413,510	1,413,510	1,141,940	0	2,811	-260,628	-257,817	-2,942	-27,582	-30,524	-29,682	2,237,427
Profit (loss)	0	0	0	0	0	-67,908	-67,908	0	0	0	0	-67,908
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-67,908	-67,908	0	0	0	0	-67,908
Share-based payments	0	0	0	0	0	0	0	0	6,483	6,483	0	6,483
Total increase (decrease) in equity	0	0	0	0	0	-67,908	-67,908	0	6,483	6,483	0	-61,425
Equity at end of period	1,413,510	1,413,510	1,141,940	0	2,811	-328,536	-325,725	-2,942	-21,099	-24,041	-29,682	2,176,002

2025/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,404,080	1,404,080	1,204,682	0	2,811	-78,518	-75,707	-2,942	-26,185	-29,127	0	2,503,928
Profit (loss)	0	0	0	0	0	-21,735	-21,735	0	0	0	0	-21,735
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-21,735	-21,735	0	0	0	0	-21,735
Share-based payments	10,000	10,000	16,880	0	0	0	0	0	-21,750	-21,750	0	5,130
Total increase (decrease) in equity	10,000	10,000	16,880	0	0	-21,735	-21,735	0	-21,750	-21,750	0	-16,605
Equity at end of period	1,414,080	1,414,080	1,221,562	0	2,811	-100,253	-97,442	-2,942	-47,935	-50,877	0	2,487,323