

Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/03/31	2022/12/31	2022/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,350,470	1,419,525	1,525,327
Notes receivable, net	2,328	4,216	13,947
Accounts receivable, net	202,997	189,392	211,735
Other receivables	7,434	4,956	2,730
Current tax assets	895	507	371
Current inventories	526,483	506,457	556,441
Other current assets	22,350	20,394	18,811
Total current assets	2,112,957	2,145,447	2,329,362
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	1,024,708	994,678	935,202
Right-of-use assets	4,945	5,428	6,997
Investment property, net	60,737	61,568	64,059
Intangible assets	15,113	16,225	13,970
Deferred tax assets	86,633	86,630	73,075
Other non-current assets	35,292	32,606	63,092
Total non-current assets	1,227,756	1,197,463	1,156,723
Total assets	3,340,713	3,342,910	3,486,085
Current liabilities			
Current contract liabilities	12,952	14,860	43,788
Notes payable	83	127	83
Accounts payable	97,561	99,006	83,687
Other payables	87,241	94,672	76,346
Current lease liabilities	1,715	1,845	2,046
Other current liabilities	115,881	86,513	65,737
Total current liabilities	315,433	297,023	271,687
Non-current liabilities			
Non-current portion of non-current borrowings	307,739	294,256	356,716
Deferred tax liabilities	91	88	131
Non-current lease liabilities	3,386	3,738	5,101
Other non-current liabilities	2,628	2,582	3,084
Total non-current liabilities	313,844	300,664	365,032
Total liabilities	629,277	597,687	636,719
Share capital			
Ordinary share	1,387,040	1,387,040	1,387,410
Total Share Capital	1,387,040	1,387,040	1,387,410
Capital surplus			
Total capital surplus	1,529,952	1,522,007	1,521,897
Retained earnings			
Total retained earnings	-167,453	-118,187	-10,285
Other equity interest			
Total other equity interest	-2,942	-4,246	-8,265
Treasury shares			
Treasury shares	-35,161	-41,391	-41,391
Total equity	2,711,436	2,745,223	2,849,366
Total liabilities and equity	3,340,713	3,342,910	3,486,085
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,357,000	1,707,000	1,707,000

Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Income Statement		
Net sales revenue	250,383	238,462
Total operating revenue	250,383	238,462
Total operating costs	261,078	249,980
Gross profit (loss) from operations	-10,695	-11,518
Gross profit (loss) from operations	-10,695	-11,518
Operating expenses		
Selling expenses	5,218	4,233
Administrative expenses	20,425	19,433
Research and development expenses	11,389	9,583
Total operating expenses	37,032	33,249
Net operating income (loss)	-47,727	-44,767
Non-operating income and expenses		
Total interest income	3,902	88
Total other income	1,086	6,179
Other gains and losses, net	-5,308	20,457
Finance costs, net	1,219	1,081
Total non-operating income and expenses	-1,539	25,643
Profit (loss) from continuing operations before tax	-49,266	-19,124
Total tax expense (income)	0	0
Profit (loss) from continuing operations	-49,266	-19,124
Profit (loss)	-49,266	-19,124
Total comprehensive income	-49,266	-19,124
Basic earnings per share		
Total basic earnings per share	-0.36	-0.14
Diluted earnings per share		
Total diluted earnings per share	-0.36	-0.14

Financial Statement – Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-49,266	-19,124
Profit (loss) before tax	-49,266	-19,124
Depreciation expense	40,416	42,703
Amortization expense	1,221	965
Interest expense	1,219	1,081
Interest income	-3,902	-88
Share-based payments	9,249	1,330
Other adjustments to reconcile profit (loss)	-242	-217
Total adjustments to reconcile profit (loss)	47,961	45,774
Decrease (increase) in notes receivable	1,888	-2,369
Decrease (increase) in accounts receivable	-13,605	86,122
Decrease (increase) in other receivable	-2,462	-2,472
Decrease (increase) in inventories	-28,233	-36,291
Adjustments for decrease (increase) in other current assets	-2,065	-858
Decrease (increase) in other financial assets	0	0
Total changes in operating assets	-44,477	44,132
Increase (decrease) in contract liabilities	-1,908	7,731
Increase (decrease) in notes payable	-44	-37
Increase (decrease) in accounts payable	-1,445	-97,563
Increase (decrease) in other payable	-17,447	-16,301
Adjustments for increase (decrease) in other current liabilities	-1,374	-677
Total changes in operating liabilities	-22,218	-106,847
Total changes in operating assets and liabilities	-66,695	-62,715
Total adjustments	-18,734	-16,941
Cash inflow (outflow) generated from operations	-68,000	-36,065
Interest received	3,886	81
Interest paid	-957	-842
Income taxes refund (paid)	-388	0
Net cash flows from (used in) operating activities	-65,459	-36,826
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-50,862	-20,686
Increase in refundable deposits	0	-818
Increase in prepayments for business facilities	-2,753	-42,872
Net cash flows from (used in) investing activities	-53,615	-64,376
Cash flows from (used in) financing activities		
Proceeds from long-term debt	59,400	13,000
Repayments of long-term debt	-15,129	-19,210
Payments of lease liabilities	-482	-531
Treasury shares sold to employees	6,230	0
Net cash flows from (used in) financing activities	50,019	-6,741
Net increase (decrease) in cash and cash equivalents	-69,055	-107,943
Cash and cash equivalents at beginning of period	1,419,525	1,633,270
Cash and cash equivalents at end of period	1,350,470	1,525,327
Cash and cash equivalents reported in the statement of financial position	1,350,470	1,525,327

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit: NT\$ thousand

2023/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,387,040	1,387,040	1,522,007	603	2,811	-121,601	-118,187	-2,942	-1,304	-4,246	-41,391	2,745,223
Profit (loss)	0	0	0	0	0	-49,266	-49,266	0	0	0	0	-49,266
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-49,266	-49,266	0	0	0	0	-49,266
Share-based payments	0	0	7,945	0	0	0	0	0	1,304	1,304	6,230	15,479
Total increase (decrease) in equity	0	0	7,945	0	0	-49,266	-49,266	0	1,304	1,304	6,230	-33,787
Equity at end of period	1,387,040	1,387,040	1,529,952	603	2,811	-170,867	-167,453	-2,942	0	-2,942	-35,161	2,711,436

2022/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,387,410	1,387,410	1,521,897	0	2,811	6,028	8,839	-2,942	-6,653	-9,595	-41,391	2,867,160
Profit (loss)	0	0	0	0	0	-19,124	-19,124	0	0	0	0	-19,124
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-19,124	-19,124	0	0	0	0	-19,124
Share-based payments	0	0	0	0	0	0	0	0	1,330	1,330	0	1,330
Total increase (decrease) in equity	0	0	0	0	0	-19,124	-19,124	0	1,330	1,330	0	-17,794
Equity at end of period	1,387,410	1,387,410	1,521,897	0	2,811	-13,096	-10,285	-2,942	-5,323	-8,265	-41,391	2,849,366