

## Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/03/31	2021/12/31	2021/03/31
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	1,525,327	1,633,270	374,608
Notes receivable, net	13,947	11,578	14,037
Accounts receivable, net	211,735	297,857	471,180
Other receivables	2,730	251	4,041
Current tax assets	371	371	1,261
Current inventories	556,441	519,695	396,777
Other current assets	18,811	17,953	21,258
<b>Total current assets</b>	<b>2,329,362</b>	<b>2,480,975</b>	<b>1,283,162</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	935,202	947,141	929,324
Right-of-use assets	6,997	5,600	6,634
Investment property, net	64,059	65,191	0
Intangible assets	13,970	14,822	703
Deferred tax assets	73,075	73,075	72,782
Other non-current assets	63,092	40,906	103,132
<b>Total non-current assets</b>	<b>1,156,723</b>	<b>1,147,063</b>	<b>1,112,903</b>
<b>Total assets</b>	<b>3,486,085</b>	<b>3,628,038</b>	<b>2,396,065</b>
<b>Current liabilities</b>			
Current contract liabilities	43,788	36,057	44,026
Notes payable	83	120	75
Accounts payable	83,687	181,250	197,467
Other payables	76,346	105,147	89,387
Current lease liabilities	2,046	1,565	2,005
Other current liabilities	65,737	72,195	73,709
<b>Total current liabilities</b>	<b>271,687</b>	<b>396,334</b>	<b>406,669</b>
<b>Non-current liabilities</b>			
Non-current portion of non-current borrowings	356,716	357,112	338,915
Deferred tax liabilities	131	131	352
Non-current lease liabilities	5,101	4,184	4,775
Other non-current liabilities	3,084	3,117	1,354
<b>Total non-current liabilities</b>	<b>365,032</b>	<b>364,544</b>	<b>345,396</b>
<b>Total liabilities</b>	<b>636,719</b>	<b>760,878</b>	<b>752,065</b>
<b>Share capital</b>			
Ordinary share	1,387,410	1,387,410	1,188,070
<b>Total Share Capital</b>	<b>1,387,410</b>	<b>1,387,410</b>	<b>1,188,070</b>
<b>Capital surplus</b>			
Total capital surplus	1,521,897	1,521,897	543,166
<b>Retained earnings</b>			
Total retained earnings	-10,285	8,839	-26,103
<b>Other equity interest</b>			
Total other equity interest	-8,265	-9,595	-19,742
<b>Treasury shares</b>			
Treasury shares	-41,391	-41,391	-41,391
<b>Total equity</b>	<b>2,849,366</b>	<b>2,867,160</b>	<b>1,644,000</b>
<b>Total liabilities and equity</b>	<b>3,486,085</b>	<b>3,628,038</b>	<b>2,396,065</b>
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,707,000	1,707,000	1,707,000

## Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/03/31	2021/01/01To2021/03/31
<b>Income Statement</b>		
Net sales revenue	238,462	476,675
Total operating revenue	238,462	476,675
Total operating costs	249,980	414,591
Gross profit (loss) from operations	-11,518	62,084
Gross profit (loss) from operations	-11,518	62,084
Operating expenses		
Selling expenses	4,233	4,623
Administrative expenses	19,433	17,780
Research and development expenses	9,583	10,433
Total operating expenses	33,249	32,836
Net operating income (loss)	-44,767	29,248
Non-operating income and expenses		
Total interest income	88	121
Total other income	6,179	122
Other gains and losses, net	20,457	772
Finance costs, net	1,081	716
Total non-operating income and expenses	25,643	299
Profit (loss) from continuing operations before tax	-19,124	29,547
Total tax expense (income)	0	1,629
Profit (loss) from continuing operations	-19,124	27,918
Profit (loss)	-19,124	27,918
Total comprehensive income	-19,124	27,918
Basic earnings per share		
Total basic earnings per share	-0.14	0.24
Diluted earnings per share		
Total diluted earnings per share	-0.14	0.24

## Financial Statement – Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/03/31	2021/01/01To2021/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-19,124	29,547
Profit (loss) before tax	-19,124	29,547
Depreciation expense	42,703	39,627
Amortization expense	965	211
Interest expense	1,081	716
Interest income	-88	-121
Share-based payments	1,330	5,770
Other adjustments to reconcile profit (loss)	-217	0
Total adjustments to reconcile profit (loss)	45,774	46,203
Decrease (increase) in notes receivable	-2,369	32,839
Decrease (increase) in accounts receivable	86,122	-43,493
Decrease (increase) in other receivable	-2,472	-3,906
Decrease (increase) in inventories	-36,291	-24,439
Adjustments for decrease (increase) in other current assets	-858	425
Decrease (increase) in other financial assets	0	8,544
Total changes in operating assets	44,132	-30,030
Increase (decrease) in contract liabilities	7,731	-2,147
Increase (decrease) in notes payable	-37	-9
Increase (decrease) in accounts payable	-97,563	-55,965
Increase (decrease) in other payable	-16,301	-13,130
Adjustments for increase (decrease) in other current liabilities	-677	-303
Total changes in operating liabilities	-106,847	-71,554
Total changes in operating assets and liabilities	-62,715	-101,584
Total adjustments	-16,941	-55,381
Cash inflow (outflow) generated from operations	-36,065	-25,834
Interest received	81	137
Interest paid	-842	-697
Income taxes refund (paid)	0	400
Net cash flows from (used in) operating activities	-36,826	-25,994
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-20,686	-15,151
Increase in refundable deposits	-818	0
Decrease in refundable deposits	0	0
Acquisition of intangible assets	0	-64
Increase in prepayments for business facilities	-42,872	-41,531
Net cash flows from (used in) investing activities	-64,376	-56,746
Cash flows from (used in) financing activities		
Proceeds from long-term debt	13,000	107,450
Repayments of long-term debt	-19,210	-17,121
Increase in guarantee deposits received	0	0
Payments of lease liabilities	-531	-532
Payments to acquire treasury shares	0	0
Net cash flows from (used in) financing activities	-6,741	89,797
Net increase (decrease) in cash and cash equivalents	-107,943	7,057
Cash and cash equivalents at beginning of period	1,633,270	367,551
Cash and cash equivalents at end of period	1,525,327	374,608
Cash and cash equivalents reported in the statement of financial position	1,525,327	374,608

## Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

**2022/03/31****Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total
Equity at beginning of period	1,387,410	1,387,410	1,521,897	0	2,811		6,028
Profit (loss)	0	0	0	0	0		-19,124
Other comprehensive income	0	0	0	0	0		0
Total comprehensive income	0	0	0	0	0		-19,124
Share-based payments	0	0	0	0	0		0
Total increase (decrease) in equity	0	0	0	0	0		-19,124
Equity at end of period	1,387,410	1,387,410	1,521,897	0	2,811		-13,096

**2021/03/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total
Equity at beginning of period	1,188,070	1,188,070	543,166	0	2,811		-56,832
Profit (loss)	0	0	0	0	0		27,918
Other comprehensive income	0	0	0	0	0		0
Total comprehensive income	0	0	0	0	0		27,918
Share-based payments	0	0	0	0	0		0
Total increase (decrease) in equity	0	0	0	0	0		27,918
Equity at end of period	1,188,070	1,188,070	543,166	0	2,811		-28,914