

## Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/06/30	2021/12/31	2021/06/30
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	1,519,236	1,633,270	466,699
Notes receivable, net	10,761	11,578	4,497
Accounts receivable, net	248,833	297,857	434,882
Other receivables	683	251	318
Current tax assets	60	371	354
Current inventories	543,620	519,695	463,791
Other current assets	21,659	17,953	19,559
<b>Total current assets</b>	<b>2,344,852</b>	<b>2,480,975</b>	<b>1,390,100</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	928,763	947,141	1,004,304
Right-of-use assets	6,462	5,600	6,098
Investment property, net	63,229	65,191	0
Intangible assets	18,362	14,822	1,245
Deferred tax assets	73,075	73,075	73,674
Other non-current assets	59,939	40,906	43,427
<b>Total non-current assets</b>	<b>1,150,158</b>	<b>1,147,063</b>	<b>1,129,076</b>
<b>Total assets</b>	<b>3,495,010</b>	<b>3,628,038</b>	<b>2,519,176</b>
<b>Current liabilities</b>			
Current contract liabilities	34,209	36,057	56,347
Notes payable	84	120	78
Accounts payable	124,083	181,250	211,588
Other payables	89,967	105,147	111,540
Current lease liabilities	2,000	1,565	1,800
Other current liabilities	71,551	72,195	80,309
<b>Total current liabilities</b>	<b>321,894</b>	<b>396,334</b>	<b>461,662</b>
<b>Non-current liabilities</b>			
Non-current portion of non-current borrowings	334,158	357,112	387,333
Deferred tax liabilities	131	131	352
Non-current lease liabilities	4,616	4,184	4,447
Other non-current liabilities	2,888	3,117	1,864
<b>Total non-current liabilities</b>	<b>341,793</b>	<b>364,544</b>	<b>393,996</b>
<b>Total liabilities</b>	<b>663,687</b>	<b>760,878</b>	<b>855,658</b>
<b>Share capital</b>			
Ordinary share	1,387,410	1,387,410	1,188,070
<b>Total Share Capital</b>	<b>1,387,410</b>	<b>1,387,410</b>	<b>1,188,070</b>
<b>Capital surplus</b>			
Total capital surplus	1,521,897	1,521,897	543,166
<b>Retained earnings</b>			
Total retained earnings	-29,659	8,839	-12,356
<b>Other equity interest</b>			
Other equity, others	-6,934	-9,595	-13,971
<b>Total other equity interest</b>	<b>-6,934</b>	<b>-9,595</b>	<b>-13,971</b>
Treasury shares	-41,391	-41,391	-41,391
Equity attributable to former owner of business combination under common control	0	0	0
<b>Total equity</b>	<b>2,831,323</b>	<b>2,867,160</b>	<b>1,663,518</b>
<b>Total liabilities and equity</b>	<b>3,495,010</b>	<b>3,628,038</b>	<b>2,519,176</b>
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,707,000	1,707,000	1,707,000

## Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/2nd	2021/2nd	2022/01/01To2022/06/30	2021/01/01To2021/06/30
<b>Income Statement</b>				
Total operating revenue	329,367	437,187	567,829	913,862
Total operating costs	335,143	383,238	585,123	797,829
Gross profit (loss) from operations	-5,776	53,949	-17,294	116,033
Gross profit (loss) from operations	-5,776	53,949	-17,294	116,033
Operating expenses				
Selling expenses	4,445	4,905	8,678	9,528
Administrative expenses	19,097	21,200	38,530	38,980
Research and development expenses	11,423	8,219	21,006	18,652
Total operating expenses	34,965	34,324	68,214	67,160
Net operating income (loss)	-40,741	19,625	-85,508	48,873
Non-operating income and expenses				
Total interest income	546	121	634	242
Total other income	6,234	3,312	12,413	3,434
Other gains and losses, net	15,812	-9,348	36,269	-8,576
Finance costs, net	1,225	855	2,306	1,571
Total non-operating income and expenses	21,367	-6,770	47,010	-6,471
Profit (loss) from continuing operations before tax	-19,374	12,855	-38,498	42,402
Total tax expense (income)	0	-892	0	737
Profit (loss) from continuing operations	-19,374	13,747	-38,498	41,665
Profit (loss)	-19,374	13,747	-38,498	41,665
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Total other comprehensive income	0	0	0	0
Total comprehensive income	-19,374	13,747	-38,498	41,665
Basic earnings per share				
Total basic earnings per share	-0.14	0.12	-0.28	0.36
Diluted earnings per share				
Total diluted earnings per share	-0.14	0.12	-0.28	0.36

## Financial Statement – Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/06/30	2021/01/01To2021/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-38,498	42,402
Profit (loss) before tax	-38,498	42,402
Depreciation expense	85,354	79,015
Amortization expense	1,926	389
Interest expense	2,306	1,571
Interest income	-634	-242
Share-based payments	2,661	11,541
Other adjustments to reconcile profit (loss)	-431	-180
Total adjustments to reconcile profit (loss)	91,182	92,094
Decrease (increase) in notes receivable	817	42,379
Decrease (increase) in accounts receivable	49,024	-7,195
Decrease (increase) in other receivable	-414	-186
Decrease (increase) in inventories	-23,092	-96,592
Adjustments for decrease (increase) in other current assets	-7,606	357
Decrease (increase) in other financial assets	3,900	7,744
Total changes in operating assets	22,629	-53,493
Increase (decrease) in contract liabilities	-1,848	10,174
Increase (decrease) in notes payable	-36	-6
Increase (decrease) in accounts payable	-57,167	-41,844
Increase (decrease) in other payable	-7,886	-2,483
Adjustments for increase (decrease) in other current liabilities	-438	5
Total changes in operating liabilities	-67,375	-34,154
Total changes in operating assets and liabilities	-44,746	-87,647
Total adjustments	46,436	4,447
Cash inflow (outflow) generated from operations	7,938	46,849
Interest received	616	261
Interest paid	-1,830	-1,378
Income taxes refund (paid)	311	1,307
Net cash flows from (used in) operating activities	7,035	47,039
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-27,135	-60,229
Decrease in refundable deposits	-818	4
Acquisition of intangible assets	-5,140	-784
Increase in prepayments for business facilities	-63,525	-31,366
Net cash flows from (used in) investing activities	-96,618	-92,375
Cash flows from (used in) financing activities		
Proceeds from long-term debt	13,000	180,250
Repayments of long-term debt	-36,389	-34,701
Payments of lease liabilities	-1,062	-1,065
Payments to acquire treasury shares	0	0
Net cash flows from (used in) financing activities	-24,451	144,484
Net increase (decrease) in cash and cash equivalents	-114,034	99,148
Cash and cash equivalents at beginning of period	1,633,270	367,551
Cash and cash equivalents at end of period	1,519,236	466,699
Cash and cash equivalents reported in the statement of financial position	1,519,236	466,699

Provided by: Calin Technology Co., Ltd.  
 Fiscal year: Yearly  
 Unit: NT\$ thousand

**2022/06/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity	
Equity at beginning of period	1,387,410	1,387,410	1,521,897	0	2,811	6,028	8,839		-2,942	-6,653	-9,595	-41,391	2,867,160
Legal reserve appropriated	0	0	0	603	0	-603	0		0	0	0	0	0
Profit (loss)	0	0	0	0	0	-38,498	-38,498		0	0	0	0	-38,498
Other comprehensive income	0	0	0	0	0	0	0		0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-38,498	-38,498		0	0	0	0	-38,498
Share-based payments	0	0	0	0	0	0	0		0	2,661	2,661	0	2,661
Total increase (decrease) in equity	0	0	0	603	0	-39,101	-38,498		0	2,661	2,661	0	-35,837
Equity at end of period	1,387,410	1,387,410	1,521,897	603	2,811	-33,073	-29,659		-2,942	-3,992	-6,934	-41,391	2,831,323

**2021/06/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity	
Equity at beginning of period	1,188,070	1,188,070	543,166	2,811	-56,832	-54,021		-2,942	-22,570	-25,512	-41,391	1,610,312
Profit (loss)	0	0	0	0	41,665	41,665		0	0	0	0	41,665
Other comprehensive income	0	0	0	0	0	0		0	0	0	0	0
Total comprehensive income	0	0	0	0	41,665	41,665		0	0	0	0	41,665
Share-based payments	0	0	0	0	0	0		0	11,541	11,541	0	11,541
Total increase (decrease) in equity	0	0	0	0	41,665	41,665		0	11,541	11,541	0	53,206
Equity at end of period	1,188,070	1,188,070	543,166	2,811	-15,167	-12,356		-2,942	-11,029	-13,971	-41,391	1,663,518