

Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/09/30	2021/12/31	2021/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,468,462	1,633,270	1,639,613
Notes receivable, net	6,214	11,578	21,994
Accounts receivable, net	261,927	297,857	318,885
Other receivables	3,829	251	4,808
Current tax assets	121	371	354
Current inventories	550,376	519,695	516,228
Other current assets	25,527	17,953	16,078
Total current assets	2,316,456	2,480,975	2,517,960
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	328	328	328
Property, plant and equipment	988,771	947,141	933,730
Right-of-use assets	5,928	5,600	5,562
Investment property, net	62,398	65,191	66,323
Intangible assets	17,152	14,822	3,374
Deferred tax assets	81,129	73,075	77,146
Other non-current assets	31,860	40,906	44,357
Total non-current assets	1,187,566	1,147,063	1,130,820
Total assets	3,504,022	3,628,038	3,648,780
Current liabilities			
Current contract liabilities	25,988	36,057	37,842
Notes payable	84	120	81
Accounts payable	109,107	181,250	166,951
Other payables	95,794	105,147	101,134
Current lease liabilities	1,936	1,565	1,595
Other current liabilities	77,555	72,195	77,931
Total current liabilities	310,464	396,334	385,534
Non-current liabilities			
Non-current portion of non-current borrowings	316,837	357,112	370,350
Deferred tax liabilities	8,541	131	352
Non-current lease liabilities	4,147	4,184	4,117
Other non-current liabilities	2,755	3,117	3,308
Total non-current liabilities	332,280	364,544	378,127
Total liabilities	642,744	760,878	763,661
Share capital			
Ordinary share	1,387,410	1,387,410	1,387,410
Total Share Capital	1,387,410	1,387,410	1,387,410
Capital surplus			
Total capital surplus	1,521,950	1,521,897	1,521,897
Retained earnings			
Legal reserve	603	0	0
Special reserve	2,811	2,811	2,811
Unappropriated retained earnings (accumulated deficit)	-4,502	6,028	25,317
Total retained earnings	-1,088	8,839	28,128
Other equity interest			
Total other equity interest	-5,603	-9,595	-10,925
Treasury shares	-41,391	-41,391	-41,391
Total equity	2,861,278	2,867,160	2,885,119
Total liabilities and equity	3,504,022	3,628,038	3,648,780
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,707,000	1,707,000	1,707,000

Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/3rd	2021/3rd	2022/01/01To2022/09/30	2021/01/01To2021/09/30
Income Statement				
Total operating revenue	321,343	369,828	889,172	1,283,690
Total operating costs	316,521	354,047	901,644	1,151,876
Gross profit (loss) from operations	4,822	15,781	-12,472	131,814
Gross profit (loss) from operations	4,822	15,781	-12,472	131,814
Operating expenses				
Selling expenses	5,217	5,598	13,895	15,126
Administrative expenses	22,170	22,934	60,700	61,914
Research and development expenses	1,330	8,726	22,336	27,378
Total operating expenses	28,717	37,258	96,931	104,418
Net operating income (loss)	-23,895	-21,477	-109,403	27,396
Non-operating income and expenses				
Total interest income	730	55	1,364	297
Total other income	3,149	1,398	15,562	4,832
Other gains and losses, net	50,139	1,219	86,408	-7,357
Finance costs, net	1,195	1,015	3,501	2,586
Total non-operating income and expenses	52,823	1,657	99,833	-4,814
Profit (loss) from continuing operations before tax	28,928	-19,820	-9,570	22,582
Total tax expense (income)	357	-3,472	357	-2,735
Profit (loss) from continuing operations	28,571	-16,348	-9,927	25,317
Profit (loss)	28,571	-16,348	-9,927	25,317
Total comprehensive income	28,571	-16,348	-9,927	25,317
Basic earnings per share				
Total basic earnings per share	0.21	-0.12	-0.07	0.21
Diluted earnings per share				
Total diluted earnings per share	0.21	-0.12	-0.07	0.21

Financial Statement – Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/09/30	2021/01/01To2021/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-9,570	22,582
Profit (loss) before tax	-9,570	22,582
Depreciation expense	129,538	120,261
Amortization expense	3,184	724
Interest expense	3,501	2,586
Interest income	-1,364	-297
Share-based payments	3,992	29,490
Loss (gain) on disposal of property, plan and equipment	0	-140
Other adjustments to reconcile profit (loss)	-647	-394
Total adjustments to reconcile profit (loss)	138,204	152,230
Decrease (increase) in notes receivable	5,363	24,882
Decrease (increase) in accounts receivable	35,931	108,802
Decrease (increase) in other receivable	-3,526	-4,673
Decrease (increase) in inventories	-47,257	-153,194
Adjustments for decrease (increase) in other current assets	-7,938	117
Decrease (increase) in other financial assets	-10	7,744
Total changes in operating assets	-17,437	-16,322
Increase (decrease) in contract liabilities	-10,069	-8,331
Increase (decrease) in notes payable	-37	-3
Increase (decrease) in accounts payable	-72,142	-86,481
Increase (decrease) in other payable	-2,307	289
Adjustments for increase (decrease) in other current liabilities	-9	258
Total changes in operating liabilities	-84,564	-94,268
Total changes in operating assets and liabilities	-102,001	-110,590
Total adjustments	36,203	41,640
Cash inflow (outflow) generated from operations	26,633	64,222
Interest received	1,312	313
Interest paid	-2,798	-2,178
Income taxes refund (paid)	250	1,307
Net cash flows from (used in) operating activities	25,397	63,664
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-127,377	-101,003
Proceeds from disposal of property, plant and equipment	0	140
Increase in refundable deposits	-967	0
Decrease in refundable deposits	0	3
Acquisition of intangible assets	-5,140	-3,248
Increase in prepayments for business facilities	-19,911	-33,273
Net cash flows from (used in) investing activities	-153,395	-137,381
Cash flows from (used in) financing activities		
Proceeds from long-term debt	18,300	180,250
Repayments of long-term debt	-53,568	-54,511
Increase in guarantee deposits received	0	1,640
Payments of lease liabilities	-1,595	-1,600
Proceeds from issuing shares	0	1,220,000
Other financing activities	53	0
Net cash flows from (used in) financing activities	-36,810	1,345,779
Net increase (decrease) in cash and cash equivalents	-164,808	1,272,062
Cash and cash equivalents at beginning of period	1,633,270	367,551
Cash and cash equivalents at end of period	1,468,462	1,639,613
Cash and cash equivalents reported in the statement of financial position	1,468,462	1,639,613

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

2022/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity	
Equity at beginning of period	1,387,410	1,387,410	1,521,897	0	2,811	6,028	8,839		-2,942	-6,653	-9,595	-41,391	2,867,160
Legal reserve appropriated	0	0	0	603	0	-603	0		0	0	0	0	0
Profit (loss)	0	0	0	0	0	-9,927	-9,927		0	0	0	0	-9,927
Other comprehensive income	0	0	0	0	0	0	0		0	0	0	0	0
Total comprehensive income	0	0	0	0	0	-9,927	-9,927		0	0	0	0	-9,927
Share-based payments	0	0	0	0	0	0	0		0	3,992	3,992	0	3,992
Others	0	0	53	0	0	0	0		0	0	0	0	53
Total increase (decrease) in equity	0	0	53	603	0	-10,530	-9,927		0	3,992	3,992	0	-5,882
Equity at end of period	1,387,410	1,387,410	1,521,950	603	2,811	-4,502	-1,088		-2,942	-2,661	-5,603	-41,391	2,861,278

2021/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity	
Equity at beginning of period	1,188,070	1,188,070	543,166	0	2,811	-56,832	-54,021		-2,942	-22,570	-25,512	-41,391	1,610,312
Capital surplus used to offset accumulated deficits	0	0	-56,832	0	0	56,832	56,832		0	0	0	0	0
Profit (loss)	0	0	0	0	0	25,317	25,317		0	0	0	0	25,317
Other comprehensive income	0	0	0	0	0	0	0		0	0	0	0	0
Total comprehensive income	0	0	0	0	0	25,317	25,317		0	0	0	0	25,317
Issue of shares	200,000	200,000	1,020,000	0	0	0	0		0	0	0	0	1,220,000
Share-based payments	-660	-660	15,563	0	0	0	0		0	14,587	14,587	0	29,490
Total increase (decrease) in equity	199,340	199,340	978,731	0	0	82,149	82,149		0	14,587	14,587	0	1,274,807
Equity at end of period	1,387,410	1,387,410	1,521,897	0	2,811	25,317	28,128		-2,942	-7,983	-10,925	-41,391	2,885,119