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Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.
Financial year: Yearly
Unit : NT\$ thousand

Accounting Title	2011/12/31		2010/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	246,544.00	14.59	525,188.00	40.94
Accounts receivable - net	33,057.00	1.96	50,055.00	3.90
Accounts receivable - related parties - net	193,530.00	11.45	81,831.00	6.38
Other financial assets - current	680.00	0.04	824.00	0.06
Inventories	180,953.00	10.71	68,667.00	5.35
Other current assets	129,375.00	7.65	20,229.00	1.58
Current assets	784,139.00	46.39	746,794.00	58.21
Funds and Investments				
Financial assets carried at cost - non current	22,677.00	1.34	24,677.00	1.92
Funds and long-term investments	22,677.00	1.34	24,677.00	1.92
Fixed Assets				
Cost				
Land	78,312.00	4.63	0.00	0.00
Buildings and structures	239,288.00	14.16	223,256.00	17.40
Machinery and equipment	1,159,795.00	68.61	804,558.00	62.71
Molding equipment	18,359.00	1.09	17,593.00	1.37
Office equipment	2,087.00	0.12	1,443.00	0.11
Fixed assets cost	1,497,841.00	88.61	1,046,850.00	81.60
Accumulated depreciation	-758,674.00	-44.88	-623,274.00	-48.58
Construction in process and prepayment for equipments	118,205.00	6.99	30,391.00	2.37
Fixed assets	857,372.00	50.72	453,967.00	35.39
Intangible Assets				
Computer software cost	1,246.00	0.07	1,360.00	0.11
Intangible assets	1,246.00	0.07	1,360.00	0.11
Other Assets				
Guarantee deposits paid	6,333.00	0.37	26.00	0.00
Deferred charges	17,983.00	1.06	10,384.00	0.81
Deferred income tax assets - non current	340.00	0.02	45,535.00	3.55
Other assets - other	257.00	0.02	142.00	0.01
Other assets	24,913.00	1.47	56,087.00	4.37
Assets	1,690,347.00	100.00	1,282,885.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Accounts payable	128,545.00	7.60	85,212.00	6.64
Accounts payable - related parties	41,718.00	2.47	9,133.00	0.71
Other payables - related parties	1,009.00	0.06	165.00	0.01
Other payables	151,377.00	8.96	53,531.00	4.17
Long-term liabilities - current portion	32,043.00	1.90	61,517.00	4.80
Other current liabilities	131,343.00	7.77	64,783.00	5.05
Current liabilities	486,035.00	28.75	274,341.00	21.38
Long term Liabilities				
Long-term borrowings	29,460.00	1.74	61,503.00	4.79
Long-term liabilities	29,460.00	1.74	61,503.00	4.79
Reserves				
Other Liabilities				
Guarantee deposits received	75.00	0.00	1,075.00	0.08

Other liabilities	75.00	0.00	1,075.00	0.08
Liabilities	515,570.00	30.50	336,919.00	26.26
Stockholders' Equity				
Capital				
Common stock	905,550.00	53.57	896,420.00	69.88
Capital Surplus				
Capital surplus - additional paid-in capital	50,185.00	2.97	232,852.00	18.15
Capital surplus	50,185.00	2.97	232,852.00	18.15
Retained Earnings				
Unappropriated retained earnings	219,042.00	12.96	-183,306.00	-14.29
Retained earnings	219,042.00	12.96	-183,306.00	-14.29
Stockholders' Equity and Other adjustmen				
Stockholders' equity	1,174,777.00	69.50	945,966.00	73.74
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00


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Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit : NT\$ thousand

Accounting Title	2011/12/31		2010/12/31	
	Amount	%	Amount	%
Sales	1,411,956.00	100.51	832,027.00	100.47
Sales returns	6,847.00	0.49	3,738.00	0.45
Sales discounts and allowances	382.00	0.03	172.00	0.02
Sales	1,404,727.00	100.00	828,117.00	100.00
Operating income	1,404,727.00	100.00	828,117.00	100.00
Operating costs	1,082,587.00	77.07	701,652.00	84.73
Gross profit (loss) from operations	322,140.00	22.93	126,465.00	15.27
Selling expense	14,098.00	1.00	9,275.00	1.12
General and administrative expenses	84,689.00	6.03	55,984.00	6.76
Research and development expenses	19,881.00	1.42	18,222.00	2.20
Operating expenses	118,668.00	8.45	83,481.00	10.08
Operating income (loss)	203,472.00	14.48	42,984.00	5.19
Non-Operating Income				
Interest income	952.00	0.07	817.00	0.10
Gains on disposal of fixed assets	0.00	0.00	851.00	0.10
Gains on sale of investments	0.00	0.00	6.00	0.00
Rent income	22,618.00	1.61	11,901.00	1.44
Miscellaneous income	5,300.00	0.38	10,867.00	1.31
Non-operating revenues and gains	28,870.00	2.06	24,442.00	2.95
Non-Operating Expenses				
Interest expense	287.00	0.02	2,670.00	0.32
Foreign exchange losses	6,996.00	0.50	4,348.00	0.53
Impairment loss on assets	2,000.00	0.14	0.00	0.00
Non-operating expenses and losses	9,283.00	0.66	7,018.00	0.85
Income from continuing operations before income tax	223,059.00	15.88	60,408.00	7.29
Income tax expense (benefit)	4,017.00	0.29	-5,551.00	-0.67
Income from continuing operations	219,042.00	15.59	65,959.00	7.96
Net income (loss)	219,042.00	15.59	65,959.00	7.96
Primary Earnings per Share				
Primary earnings per share	2.44	0.00	0.84	0.00
Diluted earnings per share				
Diluted earnings per share	2.39	0.00	0.00	0.00


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Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit: GNT\$ thousand

CALIN TECHNOLOGY CO., LTD. NON-CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY Years Ended December 31, 2011 AND 2010						
Item	Common Stock	Capital Stock	Capital Surplus	Unappropriated Retained Earnings	Retained Earnings	Total Stockholders Equities
(In Thousands of New Taiwan Dollars)						
Year 2010						
Beginning Balance	\$781,700	\$781,700	\$52,619	(\$301,884)	(\$301,884)	\$532,435
Issuance of Common Stock	105,550	105,550	232,210	-	-	337,760
Capital Surplus Used to Offset Accumulated Deficits	-	-	(52,619)	52,619	52,619	-
Exercise of Employee Stock Options	9,170	9,170	642	-	-	9,812
Net Income or Loss	-	-	-	65,959	65,959	65,959
Appropriation and Distribution of Retained Earnings						
End of Year	\$896,420	\$896,420	\$232,852	(\$183,306)	(\$183,306)	\$945,966
Year 2011						
Beginning Balance	\$896,420	\$896,420	\$232,852	(\$183,306)	(\$183,306)	\$945,966
Capital Surplus Used to Offset Accumulated Deficits	-	-	(183,306)	183,306	183,306	-
Exercise of Employee Stock Options	9,130	9,130	639	-	-	9,769
Net Income or Loss	-	-	-	219,042	219,042	219,042
Appropriation and Distribution of Retained Earnings						
End of Year	\$905,550	\$905,550	\$50,185	\$219,042	\$219,042	\$1,174,777


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Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.
Financial year: Yearly
Unit: NT\$ thousand

CALIN TECHNOLOGY CO., LTD. NON-CONSOLIDATED STATEMENTS OF CASH FLOWS Years Ended December 31, 2011 AND 2010

(In Thousands of New Taiwan Dollars)
2011 2010

Cash Flows from Operating Activities - Indirect Method		
Net Income (Loss)	\$219,042	\$65,959
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities		
Depreciation Expense	135,400	114,242
Amortization Expense	9,934	6,012
Provision (Reversal of Provision) for Bad Debts Losses	(501)	442
Loss (Gain) on Decline (Recovery) in Market Value, Scrap and Obsolescence of Inventories	3,115	(2,268)
Loss (Gain) on Disposal of Property, Plant and Equipment	0	(851)
Loss (Gain) on Disposal of Long-term Investments under Equity Method	0	(6)
Impairment Losses on Financial Asset	2,000	0
Changes in Operating Assets and Liabilities		
Decrease (Increase) in Notes Receivable	154	(679)
Decrease (Increase) in Accounts Receivable	17,345	(43,352)
Decrease (Increase) in Accounts Receivable - Related Parties	(111,699)	(51,363)
Decrease (Increase) in Inventories	(115,401)	(26,968)
Decrease (Increase) in Other Prepayments	(3,408)	(575)
Decrease (Increase) in Other Current Assets	(2,360)	(4,069)
Decrease (Increase) in Other Financial Assets	144	(251)
Decrease (Increase) in Deferred Tax Assets	4,017	(5,551)
Decrease (Increase) in Other Operating Assets	(115)	(142)
Increase (Decrease) in Notes Payable	296	0
Increase (Decrease) in Accounts Payable	43,037	59,836
Increase (Decrease) in Accounts Payable - Related Parties	32,585	3,073
Increase (Decrease) in Accrued Expenses	64,909	34,400
Increase (Decrease) in Other Payable - Related Parties	844	(205)
Increase (Decrease) in Other Current Liabilities	1,651	1,451
Net Cash Provided by (Used in) Operating Activities	300,989	149,135
Cash Flows from Investing Activities		
Acquisition of Financial Assets Carried at Cost	0	(3,000)
Proceeds from Capital Reduction of Investments Accounted for under Equity Method	0	2,285
Purchase of Property, Plant and Equipment	(440,959)	(88,365)
Proceeds from Disposal of Property, Plant and Equipment	0	48,856
Decrease (Increase) in Refundable Deposits	(6,307)	30
Increase in Deferred Charges	(16,830)	(9,147)
Decrease (Increase) in Restricted Assets	(62,200)	0
Purchase of Intangible Assets	(589)	(1,174)
Net Cash Provided by (Used in) Investing Activities	(526,885)	(50,515)
Cash Flows from Financing Activities		
Repayment of Long-term Debt	(61,517)	(79,768)
Increase (Decrease) in Guarantee Deposits Received	(1,000)	0
Proceeds from Issuance of Shares	0	337,760
Exercise of Employee Stock Options	9,769	9,812
Net Cash Provided by (Used in) Financing Activities	(52,748)	267,804
Net Increase (Decrease) in Cash and Cash Equivalents	(278,644)	366,424
Cash and Cash Equivalents, Beginning of year	525,188	158,764
Cash and Cash Equivalents, End of year	\$246,544	\$525,188
Supplemental Cash Flow Information		
Interest Paid- Excluding Capitalized Interest	\$1,806	\$3,015
Income Tax Paid	\$264	\$80
Non-cash Investing and Financing Activities		
Current Portion of Long-term Liabilities	\$32,043	\$61,517
Investing Activities Affecting Both Cash and Non-cash Items		
Cash Paid for Acquisition of Property, Plant and Equipment	\$538,805	\$137,703
Increase in Property, Plant and Equipment		
Increase (Decrease) in Payable for Equipment Purchased	(97,846)	(49,338)
Cash Paid for Acquisition of Property, Plant and Equipment	\$440,959	\$88,365