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Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit : NT\$ thousand

Accounting Title	2012/03/31		2011/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	230,202.00	12.11	400,343.00	31.40
Accounts receivable - net	24,786.00	1.30	28,778.00	2.26
Accounts receivable - related parties - net	216,498.00	11.38	107,134.00	8.40
Other financial assets - current	4,039.00	0.21	1,349.00	0.11
Inventories	193,397.00	10.17	80,945.00	6.35
Other current assets	91,444.00	4.81	61,107.00	4.79
Current assets	760,366.00	39.99	679,656.00	53.32
Funds and Investments				
Financial assets carried at cost - non current	22,677.00	1.19	24,677.00	1.94
Funds and long-term investments	22,677.00	1.19	24,677.00	1.94
Fixed Assets				
Cost				
Land	222,397.00	11.70	0.00	0.00
Buildings and structures	261,948.00	13.77	229,011.00	17.96
Machinery and equipment	1,249,675.00	65.72	854,837.00	67.06
Molding equipment	18,439.00	0.97	17,594.00	1.38
Office equipment	2,087.00	0.11	1,443.00	0.11
Fixed assets cost	1,754,546.00	92.27	1,102,885.00	86.52
Accumulated depreciation	-803,562.00	-42.26	-651,333.00	-51.09
Construction in process and prepayment for equipments	147,175.00	7.74	102,730.00	8.06
Fixed assets	1,098,159.00	57.75	554,282.00	43.48
Intangible Assets				
Computer software cost	1,054.00	0.06	1,328.00	0.10
Intangible assets	1,054.00	0.06	1,328.00	0.10
Other Assets				
Guarantee deposits paid	1,380.00	0.07	4,359.00	0.34
Deferred charges	17,391.00	0.91	10,333.00	0.81
Deferred income tax assets - non current	340.00	0.02	0.00	0.00
Other assets - other	257.00	0.01	142.00	0.01
Other assets	19,368.00	1.02	14,834.00	1.16
Assets	1,901,624.00	100.00	1,274,777.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	0.00	0.00	0.00	0.00
Short-term notes and bills payable	0.00	0.00	0.00	0.00
Financial liabilities measured at fair value through profit or loss - current	1,792.00	0.09	0.00	0.00
Hedging derivative liabilities - current	0.00	0.00	0.00	0.00
Financial liabilities carried at cost - current	0.00	0.00	0.00	0.00
Liability-oriented preferred stocks - current	0.00	0.00	0.00	0.00
Notes payable	112,049.00	5.89	73,924.00	5.80
Notes payable - related parties	0.00	0.00	0.00	0.00
Accounts payable	0.00	0.00	0.00	0.00
Accounts payable - related parties	24,681.00	1.30	9,354.00	0.73
Income tax payable	0.00	0.00	0.00	0.00
Accrued expenses	0.00	0.00	0.00	0.00
Other payables - related parties	4,540.00	0.24	165.00	0.01

Other payables	151,221.00	7.95	34,643.00	2.72
Other financial liabilities - current	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Advance receipts	0.00	0.00	0.00	0.00
Billings on construction in process (for construction contracting business)	0.00	0.00	0.00	0.00
Construction in process (for construction contracting business)	0.00	0.00	0.00	0.00
Long-term liabilities - current portion	58,658.00	3.08	51,294.00	4.02
Other current liabilities	129,672.00	6.82	61,816.00	4.85
Current liabilities	482,613.00	25.38	231,196.00	18.14
Long term Liabilities				
Long-term borrowings	197,095.00	10.36	52,753.00	4.14
Long-term liabilities	197,095.00	10.36	52,753.00	4.14
Reserves				
Other Liabilities				
Guarantee deposits received	75.00	0.00	75.00	0.01
Other liabilities	75.00	0.00	75.00	0.01
Liabilities	679,783.00	35.75	284,024.00	22.28
Stockholders' Equity				
Capital				
Common stock	905,550.00	47.62	896,420.00	70.32
Capital Surplus				
Capital surplus - additional paid-in capital	50,185.00	2.64	232,852.00	18.27
Capital surplus	50,185.00	2.64	232,852.00	18.27
Retained Earnings				
Unappropriated retained earnings	266,106.00	13.99	-138,519.00	-10.87
Retained earnings	266,106.00	13.99	-138,519.00	-10.87
Stockholders' Equity and Other adjustmen				
Stockholders' equity	1,221,841.00	64.25	990,753.00	77.72
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00


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Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit : NT\$ thousand

Accounting Title	2012/03/31		2011/03/31	
	Amount	%	Amount	%
Sales	410,385.00	100.16	292,204.00	100.37
Sales returns	644.00	0.16	1,077.00	0.37
Sales	409,741.00	100.00	291,127.00	100.00
Operating income	409,741.00	100.00	291,127.00	100.00
Operating costs	324,879.00	79.29	224,351.00	77.06
Gross profit (loss) from operations	84,862.00	20.71	66,776.00	22.94
Selling expense	2,284.00	0.56	3,186.00	1.09
General and administrative expenses	36,038.00	8.80	15,771.00	5.42
Research and development expenses	6,683.00	1.63	4,121.00	1.42
Operating expenses	45,005.00	10.98	23,078.00	7.93
Operating income (loss)	39,857.00	9.73	43,698.00	15.01
Non-Operating Income				
Interest income	107.00	0.03	119.00	0.04
Foreign exchange gains	7,425.00	1.81	611.00	0.21
Rent income	7,368.00	1.80	5,280.00	1.81
Miscellaneous income	962.00	0.23	1,515.00	0.52
Non-operating revenues and gains	15,862.00	3.87	7,525.00	2.58
Non-Operating Expenses				
Interest expense	503.00	0.12	549.00	0.19
Revaluation loss on financial liabilities	1,792.00	0.44	0.00	0.00
Non-operating expenses and losses	2,295.00	0.56	549.00	0.19
Income from continuing operations before income tax	53,424.00	13.04	50,674.00	17.41
Income tax expense (benefit)	6,360.00	1.55	5,887.00	2.02
Income from continuing operations	47,064.00	11.49	44,787.00	15.38
Net income (loss)	47,064.00	11.49	44,787.00	15.38
Primary Earnings per Share				
Primary earnings per share	0.52	0.00	0.50	0.00
Diluted earnings per share				
Diluted earnings per share	0.51	0.00	0.00	0.00


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Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

CALIN TECHNOLOGY CO., LTD.
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS
Three Months Ended March 31, 2012 AND 2011

(In Thousands of New Taiwan Dollars)
2012 2011

Cash Flows from Operating Activities - Indirect Method		
Net Income (Loss)	\$47,064	\$44,787
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities		
Depreciation Expense	44,888	28,059
Amortization Expense	3,501	2,037
Loss (Gain) on Decline (Recovery) in Market Value, Scrap and Obsolescence of Inventories	224	0
Unrealized Revaluation Loss (Gain) on Financial Assets and Liabilities	1,792	0
Changes in Operating Assets and Liabilities		
Decrease (Increase) in Notes Receivable	526	325
Decrease (Increase) in Accounts Receivable	7,745	20,952
Decrease (Increase) in Accounts Receivable - Related Parties	(22,968)	(25,303)
Decrease (Increase) in Inventories	(12,668)	(12,278)
Decrease (Increase) in Other Prepayments	(1,830)	(2,532)
Decrease (Increase) in Other Current Assets	(909)	1,303
Decrease (Increase) in Other Financial Assets	(3,359)	(525)
Decrease (Increase) in Deferred Tax Assets	2,459	5,887
Increase (Decrease) in Notes Payable	1,958	1,326
Increase (Decrease) in Accounts Payable	(18,454)	(12,614)
Increase (Decrease) in Accounts Payable - Related Parties	(17,037)	221
Increase (Decrease) in Accrued Expenses	(2,298)	(3,754)
Increase (Decrease) in Other Payable - Related Parties	3,531	0
Increase (Decrease) in Other Current Liabilities	627	787
Net Cash Provided by (Used in) Operating Activities	34,792	48,678
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(286,620)	(147,262)
Decrease (Increase) in Refundable Deposits	4,953	(4,333)
Increase in Deferred Charges	(2,717)	(1,805)
Decrease (Increase) in Restricted Assets	39,000	0
Purchase of Intangible Assets	0	(150)
Net Cash Provided by (Used in) Investing Activities	(245,384)	(153,550)
Cash Flows from Financing Activities		
Proceeds from Long-term Debt	203,000	0
Repayment of Long-term Debt	(8,750)	(18,973)
Increase (Decrease) in Guarantee Deposits Received	0	(1,000)
Net Cash Provided by (Used in) Financing Activities	194,250	(19,973)
Net Increase (Decrease) in Cash and Cash Equivalents	(16,342)	(124,845)
Cash and Cash Equivalents, Beginning of year	246,544	525,188
Cash and Cash Equivalents, End of year	\$230,202	\$400,343
Supplemental Cash Flow Information		
Interest Paid- Excluding Capitalized Interest	\$442	\$881
Income Tax Paid	\$12	\$12
Non-cash Investing and Financing Activities		
Current Portion of Long-term Liabilities	\$58,658	\$51,294
Investing Activities Affecting Both Cash and Non-cash Items		
Cash Paid for Acquisition of Property, Plant and Equipment		
Increase in Property, Plant and Equipment	\$286,464	\$128,374
Increase (Decrease) in Payable for Equipment Purchased	\$156	\$18,888
Cash Paid for Acquisition of Property, Plant and Equipment	\$286,620	\$147,262