



Historical

## Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NTS thousand

| Accounting Title   | 2015/12/31 | 2014/12/31 |
|--|------------|------------|
| <b>Balance Sheet</b>   |            |            |
| <b>Assets</b>  |            |            |
| Current assets   |            |            |
| Cash and cash equivalents  |            |            |
| Total cash and cash equivalents  | 260,754    | 364,774    |
| Notes receivable, net  |            |            |
| Notes receivable, net  | 716        | 314        |
| Accounts receivable, net   |            |            |
| Accounts receivable, net   | 251,067    | 175,093    |
| Other receivables  |            |            |
| Other receivables, net   | 14         | 33         |
| Current tax assets   |            |            |
| Total current tax assets   | 5,209      | 5,142      |
| Inventories  |            |            |
| Total inventories  | 242,288    | 235,735    |
| Other current assets   |            |            |
| Other current financial assets   | 200        | 34,147     |
| Other current assets, others   | 15,713     | 18,553     |
| Total other current assets   | 15,913     | 52,700     |
| Total current assets   | 775,961    | 833,791    |
| Non-current assets   |            |            |
| Non-current financial assets at cost                                     |            |            |
| Non-current financial assets at cost, net                                | 22,677     | 22,677     |
| Property, plant and equipment  |            |            |
| Total property, plant and equipment                                      | 1,483,235  | 1,470,617  |
| Intangible assets  |            |            |
| Total intangible assets  | 6,767      | 6,088      |
| Deferred tax assets  |            |            |
| Deferred tax assets  | 38,024     | 13,873     |
| Other non-current assets   |            |            |
| Prepayments for business facilities                                      | 24,580     | 82,636     |
| Guarantee deposits paid  | 1,492      | 1,534      |
| Other non-current assets, others   |            |            |
| Total other non-current assets, others                                   | 1,079      | 831        |
| Total other non-current assets   | 27,151     | 85,001     |
| Total non-current assets   | 1,577,854  | 1,598,256  |
| Total assets   | 2,353,815  | 2,432,047  |
| <b>Liabilities and equity</b>  |            |            |
| <b>Liabilities</b>   |            |            |
| Current liabilities  |            |            |
| Current financial liabilities at fair value through profit or loss       |            |            |
| Total current financial liabilities at fair value through profit or loss | 0          | 1,169      |
| Notes payable  |            |            |
| Total notes payable  | 678        | 573        |
| Accounts payable   |            |            |
| Total accounts payable   | 125,553    | 105,103    |
| Other payables   |            |            |
| Payable on machinery and equipment                                       | 14,710     | 11,264     |
| Other payables, others   | 106,627    | 103,259    |
| Total other payables   | 121,337    | 114,523    |
| Current tax liabilities  |            |            |
| Current tax liabilities  | 741        | 0          |
| Other current liabilities  |            |            |
| Long-term liabilities, current portion                                   |            |            |
| Total long-term liabilities, current portion                             | 96,587     | 70,494     |
| Other current liabilities, others  | 9,866      | 20,468     |
| Total other current liabilities  | 106,453    | 90,962     |
| Total current liabilities  | 354,762    | 312,330    |
| Non-current liabilities  |            |            |
| Long-term borrowings   |            |            |
| Total long-term borrowings   | 616,169    | 585,166    |
| Deferred tax liabilities   |            |            |
| Total deferred tax liabilities   | 232        | 701        |
| Other non-current liabilities  |            |            |
| Guarantee deposits received  | 50         | 50         |
| Total other non-current liabilities                                      | 50         | 50         |
| Total non-current liabilities  | 616,451    | 585,917    |
| Total liabilities  | 971,213    | 898,247    |
| <b>Equity</b>  |            |            |
| Share capital  |            |            |
| Ordinary share   | 1,059,030  | 1,060,000  |
| Total capital stock  | 1,059,030  | 1,060,000  |
| Capital surplus  |            |            |
| Total capital surplus  | 368,732    | 369,691    |
| Retained earnings  |            |            |
| Total retained earnings  | 39,851     | 189,048    |
| Other equity interest  |            |            |
| Total other equity interest  | -9,984     | -17,680    |
| Treasury shares  |            |            |
| Total treasury shares  | 75,027     | 67,259     |
| Total equity   | 1,382,602  | 1,533,800  |
| Total liabilities and equity   | 2,353,815  | 2,432,047  |
| Number of share capital awaiting retirement                              | 0          | 0          |
| Equivalent issue shares of advance receipts for ordinary share           | 0          | 0          |
| Number of shares in entity held by entity and by its subsidiaries        | 2,221,000  | 1,824,000  |



Historical

## Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NTS thousand

| Accounting Title   | 2015/4th  | 2014/4th  |
|--|-----------|-----------|
| <b>Statement of comprehensive income</b>   |           |           |
| Operating revenue  |           |           |
| Net sales revenue  |           |           |
| Sales revenue  |           |           |
| Total sales revenue  | 1,411,133 | 1,503,588 |
| Sales returns  | 4,332     | 4,368     |
| Sales discounts and allowances   | 780       | 397       |
| Net sales revenue  | 1,406,021 | 1,498,823 |
| Total operating revenue  | 1,406,021 | 1,498,823 |
| Operating costs  |           |           |
| Cost of sales  |           |           |
| Cost of sales  | 1,337,589 | 1,368,772 |
| Total cost of sales  | 1,337,589 | 1,368,772 |
| Total operating costs  | 1,337,589 | 1,368,772 |
| Gross profit (loss) from operations  | 68,432    | 130,051   |
| Gross profit (loss) from operations  | 68,432    | 130,051   |
| Operating expenses   |           |           |
| Selling expenses   |           |           |
| Total selling expenses   | 10,629    | 10,839    |
| Administrative expenses  |           |           |
| Total administrative expenses  | 116,908   | 106,564   |
| Research and development expenses  |           |           |
| Total research and development expenses  | 87,967    | 56,347    |
| Total operating expenses   | 215,504   | 173,750   |
| Net operating income (loss)  | -147,072  | -43,699   |
| Non-operating income and expenses  |           |           |
| Other income   |           |           |
| Total other income   | 6,276     | 3,784     |
| Other gains and losses   |           |           |
| Other gains and losses, net  | 8,099     | 6,129     |
| Finance costs  |           |           |
| Finance costs, net   | 8,798     | 3,780     |
| Total non-operating income and expenses  | 5,577     | 6,133     |
| Profit (loss) from continuing operations before tax                                      | -141,495  | -37,566   |
| Tax expense (income)   |           |           |
| Total tax expense (income)   | -23,878   | -446      |
| Profit (loss) from continuing operations   | -117,617  | -37,120   |
| Profit (loss)  | -117,617  | -37,120   |
| Other comprehensive income   |           |           |
| Components of other comprehensive income that will not be reclassified to profit or loss |           |           |
| Gains (losses) on remeasurements of defined benefit plans                                | 220       | -686      |
| Components of other comprehensive income that will not be reclassified to profit or loss | 220       | -686      |
| Other comprehensive income, net  | 220       | -686      |
| Total comprehensive income   | -117,397  | -37,806   |
| Basic earnings per share   |           |           |
| Total basic earnings per share   | -1.14     | -0.36     |
| Diluted earnings per share   |           |           |
| Total diluted earnings per share   | -1.14     | -0.36     |



Historical

## Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NT\$ thousand

## 2015/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

|                                     | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others  | Total other equity interest | Treasury shares | Total equity |
|-------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|---------|-----------------------------|-----------------|--------------|
| Equity at beginning of period       | 1,060,000      | 1,060,000           | 369,691         | 61,137        | 127,911  | 189,048                 | -17,680 | -17,680                     | -67,259         | 1,533,800    |
| Cash dividends of ordinary share    |                |                     |                 | 0             | -31,800  | -31,800                 |         |                             |                 | -31,800      |
| Profit (loss)                       |                |                     |                 |               | -117,617   | -117,617                |         |                             |                 | -117,617     |
| Other comprehensive income          |                |                     |                 |               | 220  | 220                     |         |                             |                 | 220          |
| Total comprehensive income          |                |                     |                 |               | -117,397   | -117,397                | 0       | 0                           |                 | -117,397     |
| Purchase of treasury share          |                |                     |                 |               |  |                         |         |                             | -7,768          | -7,768       |
| Share-based payments                | -970           | -970                | -959            |               |  |                         | 7,696   | 7,696                       | 0               | 5,767        |
| Total increase (decrease) in equity | -970           | -970                | -959            | 0             | -149,197   | -149,197                | 7,696   | 7,696                       | -7,768          | -151,198     |
| Equity at end of period             | 1,059,030      | 1,059,030           | 368,732         | 61,137        | -21,286  | 39,851                  | -9,984  | -9,984                      | -75,027         | 1,382,602    |

## 2014/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

|                                     | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others  | Total other equity interest | Treasury shares | Total equity |
|-------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|---------|-----------------------------|-----------------|--------------|
| Equity at beginning of period       | 1,000,000      | 1,000,000           | 359,811         | 45,315        | 261,539  | 306,854                 | 0       | 0                           | -50,101         | 1,616,564    |
| Legal reserve appropriated          |                |                     |                 | 15,822        | -15,822  | 0                       |         |                             |                 | 0            |
| Cash dividends of ordinary share    |                |                     |                 | 0             | -30,000  | -30,000                 |         |                             |                 | -30,000      |
| Stock dividends of ordinary share   | 50,000         | 50,000              |                 |               | -50,000  | -50,000                 |         |                             |                 | 0            |
| Profit (loss)                       |                |                     |                 |               | -37,120  | -37,120                 |         |                             |                 | -37,120      |
| Other comprehensive income          |                |                     |                 |               | -686   | -686                    |         |                             |                 | -686         |
| Total comprehensive income          |                |                     |                 |               | -37,806  | -37,806                 | 0       | 0                           |                 | -37,806      |
| Purchase of treasury share          |                |                     |                 |               |  |                         |         |                             | -20,199         | -20,199      |
| Share-based payments                | 10,000         | 10,000              | 9,880           |               |  |                         | -17,680 | -17,680                     | 3,041           | 5,241        |
| Total increase (decrease) in equity | 60,000         | 60,000              | 9,880           | 15,822        | -133,628   | -117,806                | -17,680 | -17,680                     | -17,158         | -82,764      |
| Equity at end of period             | 1,060,000      | 1,060,000           | 369,691         | 61,137        | 127,911  | 189,048                 | -17,680 | -17,680                     | -67,259         | 1,533,800    |



Historical

## Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NTS thousand

| Accounting Title  | 2015/4th | 2014/4th |
|---|----------|----------|
| <b>Statement of cash flows</b>  |          |          |
| Cash flows from (used in) operating activities, indirect method                             |          |          |
| Profit (loss) from continuing operations before tax   | -141,495 | -37,566  |
| Profit (loss) before tax  | -141,495 | -37,566  |
| Adjustments   |          |          |
| Adjustments to reconcile profit (loss)  |          |          |
| Depreciation expense  | 251,633  | 244,002  |
| Amortization expense  | 3,653    | 2,762    |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss     | -1,169   | 1,169    |
| Interest expense  | 8,798    | 3,780    |
| Interest income   | -688     | -616     |
| Dividend income   | -3,468   | -2,313   |
| Share-based payments  | 5,767    | 2,200    |
| Loss (gain) on disposal of property, plant and equipment                                    | -1,208   | 0        |
| Total adjustments to reconcile profit (loss)  | 263,318  | 250,984  |
| Changes in operating assets and liabilities   |          |          |
| Changes in operating assets   |          |          |
| Decrease (increase) in notes receivable   | -402     | -219     |
| Decrease (increase) in accounts receivable  | -75,974  | -8,664   |
| Decrease (increase) in accounts receivable due from related parties                         | 0        | 45,484   |
| Decrease (increase) in other receivable   | 21       | -18      |
| Decrease (increase) in inventories  | -6,553   | 215      |
| Decrease (increase) in other current assets   | 2,840    | -3,540   |
| Decrease (increase) in other financial assets   | 33,947   | -10,747  |
| Decrease (increase) in other operating assets   | -28      | -42      |
| Total changes in operating assets   | -46,149  | 22,469   |
| Changes in operating liabilities  |          |          |
| Increase (decrease) in notes payable  | 105      | 356      |
| Increase (decrease) in accounts payable   | 20,450   | 24,560   |
| Increase (decrease) in accounts payable to related parties                                  | 0        | 399      |
| Increase (decrease) in other payable  | 3,353    | -48,226  |
| Increase (decrease) in other current liabilities  | -10,602  | -1,563   |
| Total changes in operating liabilities  | 13,306   | -24,474  |
| Total changes in operating assets and liabilities   | -32,843  | -2,005   |
| Total adjustments   | 230,475  | 248,979  |
| Cash inflow (outflow) generated from operations   | 88,980   | 211,413  |
| Interest received   | 686      | 618      |
| Dividends received  | 3,468    | 2,313    |
| Interest paid   | -8,783   | -3,501   |
| Income taxes refund (paid)  | -68      | -33,336  |
| Net cash flows from (used in) operating activities  | 84,283   | 177,507  |
| Cash flows from (used in) investing activities  |          |          |
| Proceeds from disposal of financial assets at fair value through other comprehensive income | 0        | 0        |
| Acquisition of property, plant and equipment  | -98,471  | -190,746 |
| Proceeds from disposal of property, plant and equipment                                     | 1,230    | 0        |
| Increase in refundable deposits   | 42       | -1,250   |
| Acquisition of intangible assets  | -4,332   | -5,605   |
| Increase in prepayments for business facilities   | -104,300 | -72,485  |
| Net cash flows from (used in) investing activities  | -205,831 | -270,086 |
| Cash flows from (used in) financing activities  |          |          |
| Proceeds from long-term debt  | 127,590  | 280,000  |
| Repayments of long-term debt  | -70,494  | -56,920  |
| Increase in guarantee deposits received   | 0        | 0        |
| Decrease in guarantee deposits received   | 0        | -150     |
| Cash dividends paid   | -31,800  | -30,000  |
| Payments to acquire treasury shares   | -7,768   | -20,199  |
| Proceeds from sale of treasury shares   | 0        | 3,041    |
| Net cash flows from (used in) financing activities  | 17,528   | 175,772  |
| Net increase (decrease) in cash and cash equivalents  | -104,020 | 83,193   |
| Cash and cash equivalents at beginning of period  | 364,774  | 281,581  |
| Cash and cash equivalents at end of period  | 260,754  | 364,774  |
| Cash and cash equivalents reported in the statement of financial position                   | 260,754  | 364,774  |