



Historical

Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NTS thousand

| Accounting Title | 2015/12/31 | 2014/12/31 |
|--|------------|------------|
| Balance Sheet | | |
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | | |
| Total cash and cash equivalents | 260,754 | 364,774 |
| Notes receivable, net | | |
| Notes receivable, net | 716 | 314 |
| Accounts receivable, net | | |
| Accounts receivable, net | 251,067 | 175,093 |
| Other receivables | | |
| Other receivables, net | 14 | 33 |
| Current tax assets | | |
| Total current tax assets | 5,209 | 5,142 |
| Inventories | | |
| Total inventories | 242,288 | 235,735 |
| Other current assets | | |
| Other current financial assets | 200 | 34,147 |
| Other current assets, others | 15,713 | 18,553 |
| Total other current assets | 15,913 | 52,700 |
| Total current assets | 775,961 | 833,791 |
| Non-current assets | | |
| Non-current financial assets at cost | | |
| Non-current financial assets at cost, net | 22,677 | 22,677 |
| Property, plant and equipment | | |
| Total property, plant and equipment | 1,483,235 | 1,470,617 |
| Intangible assets | | |
| Total intangible assets | 6,767 | 6,088 |
| Deferred tax assets | 38,024 | 13,873 |
| Other non-current assets | | |
| Prepayments for business facilities | 24,580 | 82,636 |
| Guarantee deposits paid | 1,492 | 1,534 |
| Other non-current assets, others | | |
| Total other non-current assets, others | 1,079 | 831 |
| Total other non-current assets | 27,151 | 85,001 |
| Total non-current assets | 1,577,854 | 1,598,256 |
| Total assets | 2,353,815 | 2,432,047 |
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Current financial liabilities at fair value through profit or loss | | |
| Total current financial liabilities at fair value through profit or loss | 0 | 1,169 |
| Notes payable | | |
| Total notes payable | 678 | 573 |
| Accounts payable | | |
| Total accounts payable | 125,553 | 105,103 |
| Other payables | | |
| Payable on machinery and equipment | 14,710 | 11,264 |
| Other payables, others | 106,627 | 103,259 |
| Total other payables | 121,337 | 114,523 |
| Current tax liabilities | 741 | 0 |
| Other current liabilities | | |
| Long-term liabilities, current portion | | |
| Total long-term liabilities, current portion | 96,587 | 70,494 |
| Other current liabilities, others | 9,866 | 20,468 |
| Total other current liabilities | 106,453 | 90,962 |
| Total current liabilities | 354,762 | 312,330 |
| Non-current liabilities | | |
| Long-term borrowings | | |
| Total long-term borrowings | 616,169 | 585,166 |
| Deferred tax liabilities | | |
| Total deferred tax liabilities | 232 | 701 |
| Other non-current liabilities | | |
| Guarantee deposits received | 50 | 50 |
| Total other non-current liabilities | 50 | 50 |
| Total non-current liabilities | 616,451 | 585,917 |
| Total liabilities | 971,213 | 898,247 |
| Equity | | |
| Share capital | | |
| Ordinary share | 1,059,030 | 1,060,000 |
| Total capital stock | 1,059,030 | 1,060,000 |
| Capital surplus | | |
| Total capital surplus | 368,732 | 369,691 |
| Retained earnings | | |
| Total retained earnings | 39,851 | 189,048 |
| Other equity interest | | |
| Total other equity interest | -9,984 | -17,680 |
| Treasury shares | 75,027 | 67,259 |
| Total equity | 1,382,602 | 1,533,800 |
| Total liabilities and equity | 2,353,815 | 2,432,047 |
| Number of share capital awaiting retirement | 0 | 0 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 |
| Number of shares in entity held by entity and by its subsidiaries | 2,221,000 | 1,824,000 |



Historical

Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit: NT\$ thousand

| Accounting Title | 2015/4th | 2014/4th |
|--|-----------|-----------|
| Statement of comprehensive income | | |
| Operating revenue | | |
| Net sales revenue | | |
| Sales revenue | | |
| Total sales revenue | 1,411,133 | 1,503,588 |
| Sales returns | 4,332 | 4,368 |
| Sales discounts and allowances | 780 | 397 |
| Net sales revenue | 1,406,021 | 1,498,823 |
| Total operating revenue | 1,406,021 | 1,498,823 |
| Operating costs | | |
| Cost of sales | | |
| Cost of sales | 1,337,589 | 1,368,772 |
| Total cost of sales | 1,337,589 | 1,368,772 |
| Total operating costs | 1,337,589 | 1,368,772 |
| Gross profit (loss) from operations | 68,432 | 130,051 |
| Gross profit (loss) from operations | 68,432 | 130,051 |
| Operating expenses | | |
| Selling expenses | | |
| Total selling expenses | 10,629 | 10,839 |
| Administrative expenses | | |
| Total administrative expenses | 116,908 | 106,564 |
| Research and development expenses | | |
| Total research and development expenses | 87,967 | 56,347 |
| Total operating expenses | 215,504 | 173,750 |
| Net operating income (loss) | -147,072 | -43,699 |
| Non-operating income and expenses | | |
| Other income | | |
| Total other income | 6,276 | 3,784 |
| Other gains and losses | | |
| Other gains and losses, net | 8,099 | 6,129 |
| Finance costs | | |
| Finance costs, net | 8,798 | 3,780 |
| Total non-operating income and expenses | 5,577 | 6,133 |
| Profit (loss) from continuing operations before tax | -141,495 | -37,566 |
| Tax expense (income) | | |
| Total tax expense (income) | -23,878 | -446 |
| Profit (loss) from continuing operations | -117,617 | -37,120 |
| Profit (loss) | -117,617 | -37,120 |
| Other comprehensive income | | |
| Components of other comprehensive income that will not be reclassified to profit or loss | | |
| Gains (losses) on remeasurements of defined benefit plans | 220 | -686 |
| Components of other comprehensive income that will not be reclassified to profit or loss | 220 | -686 |
| Other comprehensive income, net | 220 | -686 |
| Total comprehensive income | -117,397 | -37,806 |
| Basic earnings per share | | |
| Total basic earnings per share | -1.14 | -0.36 |
| Diluted earnings per share | | |
| Total diluted earnings per share | -1.14 | -0.36 |



Historical

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

2015/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others | Total other equity interest | Treasury shares | Total equity |
|-------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|---------|-----------------------------|-----------------|--------------|
| Equity at beginning of period | 1,060,000 | 1,060,000 | 369,691 | 61,137 | 127,911 | 189,048 | -17,680 | -17,680 | -67,259 | 1,533,800 |
| Cash dividends of ordinary share | | | | 0 | -31,800 | -31,800 | | | | -31,800 |
| Profit (loss) | | | | | -117,617 | -117,617 | | | | -117,617 |
| Other comprehensive income | | | | | 220 | 220 | | | | 220 |
| Total comprehensive income | | | | | -117,397 | -117,397 | 0 | 0 | | -117,397 |
| Purchase of treasury share | | | | | | | | | -7,768 | -7,768 |
| Share-based payments | -970 | -970 | -959 | | | | 7,696 | 7,696 | 0 | 5,767 |
| Total increase (decrease) in equity | -970 | -970 | -959 | 0 | -149,197 | -149,197 | 7,696 | 7,696 | -7,768 | -151,198 |
| Equity at end of period | 1,059,030 | 1,059,030 | 368,732 | 61,137 | -21,286 | 39,851 | -9,984 | -9,984 | -75,027 | 1,382,602 |

2014/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others | Total other equity interest | Treasury shares | Total equity |
|-------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|---------|-----------------------------|-----------------|--------------|
| Equity at beginning of period | 1,000,000 | 1,000,000 | 359,811 | 45,315 | 261,539 | 306,854 | 0 | 0 | -50,101 | 1,616,564 |
| Legal reserve appropriated | | | | 15,822 | -15,822 | 0 | | | | 0 |
| Cash dividends of ordinary share | | | | 0 | -30,000 | -30,000 | | | | -30,000 |
| Stock dividends of ordinary share | 50,000 | 50,000 | | | -50,000 | -50,000 | | | | 0 |
| Profit (loss) | | | | | -37,120 | -37,120 | | | | -37,120 |
| Other comprehensive income | | | | | -686 | -686 | | | | -686 |
| Total comprehensive income | | | | | -37,806 | -37,806 | 0 | 0 | | -37,806 |
| Purchase of treasury share | | | | | | | | | -20,199 | -20,199 |
| Share-based payments | 10,000 | 10,000 | 9,880 | | | | -17,680 | -17,680 | 3,041 | 5,241 |
| Total increase (decrease) in equity | 60,000 | 60,000 | 9,880 | 15,822 | -133,628 | -117,806 | -17,680 | -17,680 | -17,158 | -82,764 |
| Equity at end of period | 1,060,000 | 1,060,000 | 369,691 | 61,137 | 127,911 | 189,048 | -17,680 | -17,680 | -67,259 | 1,533,800 |



Historical

Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit: NT\$ thousand

| Accounting Title | 2015/4th | 2014/4th |
|---|----------|----------|
| Statement of cash flows | | |
| Cash flows from (used in) operating activities, indirect method | | |
| Profit (loss) from continuing operations before tax | -141,495 | -37,566 |
| Profit (loss) before tax | -141,495 | -37,566 |
| Adjustments | | |
| Adjustments to reconcile profit (loss) | | |
| Depreciation expense | 251,633 | 244,002 |
| Amortization expense | 3,653 | 2,762 |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | -1,169 | 1,169 |
| Interest expense | 8,798 | 3,780 |
| Interest income | -688 | -616 |
| Dividend income | -3,468 | -2,313 |
| Share-based payments | 5,767 | 2,200 |
| Loss (gain) on disposal of property, plant and equipment | -1,208 | 0 |
| Total adjustments to reconcile profit (loss) | 263,318 | 250,984 |
| Changes in operating assets and liabilities | | |
| Changes in operating assets | | |
| Decrease (increase) in notes receivable | -402 | -219 |
| Decrease (increase) in accounts receivable | -75,974 | -8,664 |
| Decrease (increase) in accounts receivable due from related parties | 0 | 45,484 |
| Decrease (increase) in other receivable | 21 | -18 |
| Decrease (increase) in inventories | -6,553 | 215 |
| Decrease (increase) in other current assets | 2,840 | -3,540 |
| Decrease (increase) in other financial assets | 33,947 | -10,747 |
| Decrease (increase) in other operating assets | -28 | -42 |
| Total changes in operating assets | -46,149 | 22,469 |
| Changes in operating liabilities | | |
| Increase (decrease) in notes payable | 105 | 356 |
| Increase (decrease) in accounts payable | 20,450 | 24,560 |
| Increase (decrease) in accounts payable to related parties | 0 | 399 |
| Increase (decrease) in other payable | 3,353 | -48,226 |
| Increase (decrease) in other current liabilities | -10,602 | -1,563 |
| Total changes in operating liabilities | 13,306 | -24,474 |
| Total changes in operating assets and liabilities | -32,843 | -2,005 |
| Total adjustments | 230,475 | 248,979 |
| Cash inflow (outflow) generated from operations | 88,980 | 211,413 |
| Interest received | 686 | 618 |
| Dividends received | 3,468 | 2,313 |
| Interest paid | -8,783 | -3,501 |
| Income taxes refund (paid) | -68 | -33,336 |
| Net cash flows from (used in) operating activities | 84,283 | 177,507 |
| Cash flows from (used in) investing activities | | |
| Proceeds from disposal of financial assets at fair value through other comprehensive income | 0 | 0 |
| Acquisition of property, plant and equipment | -98,471 | -190,746 |
| Proceeds from disposal of property, plant and equipment | 1,230 | 0 |
| Increase in refundable deposits | 42 | -1,250 |
| Acquisition of intangible assets | -4,332 | -5,605 |
| Increase in prepayments for business facilities | -104,300 | -72,485 |
| Net cash flows from (used in) investing activities | -205,831 | -270,086 |
| Cash flows from (used in) financing activities | | |
| Proceeds from long-term debt | 127,590 | 280,000 |
| Repayments of long-term debt | -70,494 | -56,920 |
| Increase in guarantee deposits received | 0 | 0 |
| Decrease in guarantee deposits received | 0 | -150 |
| Cash dividends paid | -31,800 | -30,000 |
| Payments to acquire treasury shares | -7,768 | -20,199 |
| Proceeds from sale of treasury shares | 0 | 3,041 |
| Net cash flows from (used in) financing activities | 17,528 | 175,772 |
| Net increase (decrease) in cash and cash equivalents | -104,020 | 83,193 |
| Cash and cash equivalents at beginning of period | 364,774 | 281,581 |
| Cash and cash equivalents at end of period | 260,754 | 364,774 |
| Cash and cash equivalents reported in the statement of financial position | 260,754 | 364,774 |