

Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/03/31	2014/12/31	2014/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	220,430	364,774	199,558
Notes receivable, net			
Notes receivable, net	734	314	822
Accounts receivable, net			
Accounts receivable, net	179,054	175,093	45,899
Accounts receivable due from related parties, net			
Accounts receivable due from related parties, net	0	0	199,098
Other receivables			
Other receivables, net	4,419	33	4,434
Other receivables due from related parties			
Other receivables due from related parties, net	0	0	0
Current tax assets			
Total current tax assets	5,152	5,142	0
Inventories			
Total inventories	255,436	235,735	253,687
Other current assets			
Other current financial assets	34,018	34,147	23,400
Other current assets, others	22,585	18,553	17,953
Total other current assets	56,603	52,700	41,353
Total current assets	721,828	833,791	744,851
Non-current assets			
Non-current financial assets at cost			
Non-current financial assets at cost, net	22,677	22,677	22,677
Property, plant and equipment			
Total property, plant and equipment	1,465,062	1,470,617	1,467,358
Intangible assets			
Total intangible assets	5,145	6,088	3,320
Deferred tax assets	22,433	13,873	6,450
Other non-current assets			
Prepayments for business facilities	114,633	82,636	64,587
Guarantee deposits paid	1,472	1,534	894
Other non-current assets, others			
Total other non-current assets, others	831	831	1,475
Total other non-current assets	116,936	85,001	66,956
Total non-current assets	1,632,253	1,598,256	1,566,761
Total assets	2,354,081	2,432,047	2,311,612
Liabilities and equity			
Liabilities			
Current liabilities			
Current financial liabilities at fair value through profit or loss			
Total current financial liabilities at fair value through profit or loss	1,203	1,169	0
Notes payable			
Total notes payable	242	573	232
Accounts payable			
Total accounts payable	119,071	105,103	86,812
Accounts payable to related parties			
Total accounts payable to related parties	0	0	20,550
Other payables			
Payable on machinery and equipment	9,050	11,264	4,122
Other payables, others	76,050	103,259	130,644
Total other payables	85,100	114,523	134,766
Other current liabilities			
Long-term liabilities, current portion			
Total long-term liabilities, current portion	70,494	70,494	62,878
Other current liabilities, others	21,086	20,468	28,695
Total other current liabilities	91,580	90,962	91,573
Total current liabilities	297,196	312,330	333,933
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	567,542	585,166	358,037
Deferred tax liabilities			
Total deferred tax liabilities	315	701	69
Other non-current liabilities			
Guarantee deposits received	50	50	200
Total other non-current liabilities	50	50	200
Total non-current liabilities	567,907	585,917	358,306
Total liabilities	865,103	898,247	692,239
Equity			
Share capital			
Ordinary share	1,060,000	1,060,000	1,000,000
Total capital stock	1,060,000	1,060,000	1,000,000
Capital surplus			
Total capital surplus	369,691	369,691	359,811
Retained earnings			
Total retained earnings	142,576	189,048	324,757
Other equity interest			
Total other equity interest	-16,030	-17,680	0
Treasury shares	67,259	67,259	65,195
Total equity	1,488,978	1,533,800	1,619,373
Total liabilities and equity	2,354,081	2,432,047	2,311,612
Number of share capital awaiting retirement	1,824,000	1,824,000	1,768,000
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,824,000	1,824,000	1,768,000



Historical

Financial Statement – Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/01/01To2015/03/31	2014/01/01To2014/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Total sales revenue	272,551	369,867
Sales returns	1,001	735
Sales discounts and allowances	0	326
Net sales revenue	271,550	368,806
Total operating revenue	271,550	368,806
Operating costs		
Total operating costs	261,150	310,992
Gross profit (loss) from operations	10,400	57,814
Gross profit (loss) from operations	10,400	57,814
Operating expenses		
Selling expenses		
Total selling expenses	2,438	2,661
Administrative expenses		
Total administrative expenses	27,909	24,941
Research and development expenses		
Total research and development expenses	34,949	11,094
Total operating expenses	65,296	38,696
Net operating income (loss)	-54,896	19,118
Non-operating income and expenses		
Other income		
Total other income	385	365
Other gains and losses		
Other gains and losses, net	1,046	1,918
Finance costs		
Finance costs, net	1,952	93
Total non-operating income and expenses	-521	2,190
Profit (loss) from continuing operations before tax	-55,417	21,308
Tax expense (income)		
Total tax expense (income)	-8,945	3,405
Profit (loss) from continuing operations	-46,472	17,903
Profit (loss)	-46,472	17,903
Total comprehensive income	-46,472	17,903
Basic earnings per share		
Total basic earnings per share	-0.45	0.17
Diluted earnings per share		
Total diluted earnings per share	-0.45	0.17



TAIWAN
STOCK EXCHANGE



Historical

Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/01/01To2015/03/31	2014/01/01To2014/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-55,417	21,308
Profit (loss) before tax	-55,417	21,308
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	59,563	57,430
Amortization expense	943	482
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	34	0
Interest expense	1,952	93
Interest income	-108	-75
Share-based payments	1,650	0
Loss (gain) on disposal of property, plan and equipment	-1,208	0
Other adjustments to reconcile profit (loss)	3,124	-1,148
Total adjustments to reconcile profit (loss)	65,950	56,782
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-420	-727
Decrease (increase) in accounts receivable	-3,961	-33,084
Decrease (increase) in other receivable	-4,388	-4,417
Decrease (increase) in inventories	-22,825	-16,589
Decrease (increase) in other current assets	-4,032	-2,940
Decrease (increase) in other financial assets	129	0
Total changes in operating assets	-35,497	-57,757
Changes in operating liabilities		
Increase (decrease) in financial liabilities held for trading	0	0
Increase (decrease) in notes payable	-331	15
Increase (decrease) in accounts payable	13,968	21,122
Increase (decrease) in accounts payable to related parties	0	6,096
Increase (decrease) in other payable	-27,194	-45,800
Increase (decrease) in other current liabilities	618	6,664
Total changes in operating liabilities	-12,939	-11,903
Total changes in operating assets and liabilities	-48,436	-69,660
Total adjustments	17,514	-12,878
Cash inflow (outflow) generated from operations	-37,903	8,430
Interest received	108	75
Interest paid	-1,967	-101
Income taxes refund (paid)	-9	-8
Net cash flows from (used in) operating activities	-39,771	8,396
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-5,047	-29,680
Proceeds from disposal of property, plant and equipment	1,230	0
Increase in refundable deposits	62	-610
Decrease in refundable deposits	0	0
Acquisition of intangible assets	0	-557
Increase in prepayments for business facilities	-83,194	-32,813
Other investing activities	0	0
Net cash flows from (used in) investing activities	-86,949	-63,660
Cash flows from (used in) financing activities		
Repayments of long-term debt	-17,624	-11,665
Payments to acquire treasury shares	0	-15,094
Net cash flows from (used in) financing activities	-17,624	-26,759
Net increase (decrease) in cash and cash equivalents	-144,344	-82,023
Cash and cash equivalents at beginning of period	364,774	281,581
Cash and cash equivalents at end of period	220,430	199,558
Cash and cash equivalents reported in the statement of financial position	220,430	199,558



Historical

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.
 Financial year: Yearly
 Unit: NT\$ thousand

2015/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,060,000	1,060,000	369,691	61,137	127,911	189,048	-17,680	-17,680	-67,259	1,533,800
Profit (loss)					-46,472	-46,472				-46,472
Total comprehensive income					-46,472	-46,472	0	0		-46,472
Share-based payments							1,650	1,650		1,650
Total increase (decrease) in equity	0	0	0	0	-46,472	-46,472	1,650	1,650	0	-44,822
Equity at end of period	1,060,000	1,060,000	369,691	61,137	81,439	142,576	-16,030	-16,030	-67,259	1,488,978

2014/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Others	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,000,000	1,000,000	359,811	45,315	261,539	306,854	0	0	-50,101	1,616,564
Profit (loss)					17,903	17,903				17,903
Total comprehensive income					17,903	17,903	0	0		17,903
Purchase of treasury share									-15,094	-15,094
Total increase (decrease) in equity	0	0	0	0	17,903	17,903	0	0	-15,094	2,809
Equity at end of period	1,000,000	1,000,000	359,811	45,315	279,442	324,757	0	0	-65,195	1,619,373