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## Financial Statement — Balance Sheet

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title  | 2016/06/30 | 2015/12/31 | 2015/06/30 |
|---|------------|------------|------------|
| <b>Balance Sheet</b>  |            |            |            |
| <b>Assets</b>   |            |            |            |
| Current assets  |            |            |            |
| Cash and cash equivalents   |            |            |            |
| Total cash and cash equivalents                                   | 238,727    | 260,754    | 160,414    |
| Notes receivable, net   |            |            |            |
| Notes receivable, net   | 1,508      | 716        | 304        |
| Accounts receivable, net  |            |            |            |
| Accounts receivable, net  | 261,285    | 251,067    | 244,471    |
| Other receivables   |            |            |            |
| Other receivables, net  | 7          | 14         | 3,323      |
| Current tax assets  |            |            |            |
| Total current tax assets  | 5,219      | 5,209      | 5,179      |
| Inventories   |            |            |            |
| Total inventories   | 263,120    | 242,288    | 261,524    |
| Other current assets  |            |            |            |
| Other current financial assets                                    | 200        | 200        | 23,400     |
| Other current assets, others                                      | 18,422     | 15,713     | 25,847     |
| Total other current assets  | 18,622     | 15,913     | 49,247     |
| Total current assets  | 788,488    | 775,961    | 724,462    |
| Non-current assets  |            |            |            |
| Non-current financial assets at cost                              |            |            |            |
| Non-current financial assets at cost, net                         | 22,677     | 22,677     | 22,677     |
| Property, plant and equipment                                     |            |            |            |
| Total property, plant and equipment                               | 1,384,943  | 1,483,235  | 1,530,130  |
| Intangible assets   |            |            |            |
| Total intangible assets   | 6,478      | 6,767      | 6,274      |
| Deferred tax assets   | 45,591     | 38,024     | 27,167     |
| Other non-current assets  |            |            |            |
| Prepayments for business facilities                               | 11,764     | 24,580     | 34,243     |
| Guarantee deposits paid   | 1,460      | 1,492      | 1,472      |
| Other non-current assets, others                                  |            |            |            |
| Total other non-current assets, others                            | 1,079      | 1,079      | 831        |
| Total other non-current assets                                    | 14,303     | 27,151     | 36,546     |
| Total non-current assets  | 1,473,992  | 1,577,854  | 1,622,794  |
| Total assets  | 2,262,480  | 2,353,815  | 2,347,256  |
| <b>Liabilities and equity</b>                                     |            |            |            |
| <b>Liabilities</b>  |            |            |            |
| Current liabilities   |            |            |            |
| Notes payable   |            |            |            |
| Total notes payable   | 356        | 678        | 346        |
| Accounts payable  |            |            |            |
| Total accounts payable  | 153,357    | 125,553    | 132,368    |
| Other payables  |            |            |            |
| Payable on machinery and equipment                                | 6,827      | 14,710     | 12,052     |
| Other payables, others  | 81,530     | 106,627    | 118,222    |
| Total other payables  | 88,357     | 121,337    | 130,274    |
| Current tax liabilities   | 0          | 741        | 0          |
| Other current liabilities   |            |            |            |
| Long-term liabilities, current portion                            |            |            |            |
| Total long-term liabilities, current portion                      | 91,632     | 96,587     | 70,494     |
| Other current liabilities, others                                 | 7,943      | 9,866      | 29,355     |
| Total other current liabilities                                   | 99,575     | 106,453    | 99,849     |
| Total current liabilities   | 341,645    | 354,762    | 362,837    |
| Non-current liabilities   |            |            |            |
| Long-term borrowings  |            |            |            |
| Total long-term borrowings  | 572,831    | 616,169    | 549,919    |
| Deferred tax liabilities  |            |            |            |
| Total deferred tax liabilities                                    | 232        | 232        | 316        |
| Other non-current liabilities                                     |            |            |            |
| Guarantee deposits received                                       | 50         | 50         | 50         |
| Total other non-current liabilities                               | 50         | 50         | 50         |
| Total non-current liabilities                                     | 573,113    | 616,451    | 550,285    |
| Total liabilities   | 914,758    | 971,213    | 913,122    |
| <b>Equity</b>   |            |            |            |
| Share capital   |            |            |            |
| Ordinary share  | 1,069,150  | 1,059,030  | 1,059,400  |
| Total capital stock   | 1,069,150  | 1,059,030  | 1,059,400  |
| Capital surplus   |            |            |            |
| Total capital surplus   | 365,846    | 368,732    | 369,098    |
| Retained earnings   |            |            |            |
| Total retained earnings   | -23,325    | 39,851     | 86,409     |
| Other equity interest   |            |            |            |
| Other equity, others  |            |            |            |
| Total other equity, others  | -27,435    | -9,984     | -13,514    |
| Total other equity interest                                       | -27,435    | -9,984     | -13,514    |
| Treasury shares   | 36,514     | 75,027     | 67,259     |
| Total equity  | 1,347,722  | 1,382,602  | 1,434,134  |
| Total liabilities and equity                                      | 2,262,480  | 2,353,815  | 2,347,256  |
| Equivalent issue shares of advance receipts for ordinary share    | 0          | 0          | 0          |
| Number of shares in entity held by entity and by its subsidiaries | 1,251,000  | 2,221,000  | 1,824,000  |

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## Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title                                    | 2016/2nd | 2015/2nd | 2016/01/01To2016/06/30 | 2015/01/01To2015/06/30 |
|---|----------|----------|------------------------|------------------------|
| <b>Statement of comprehensive income</b>            |          |          |                        |                        |
| Operating revenue                                   |          |          |                        |                        |
| Total operating revenue                             | 342,246  | 356,016  | 669,473                | 627,566                |
| Operating costs                                     |          |          |                        |                        |
| Total operating costs                               | 303,220  | 331,156  | 608,662                | 592,306                |
| Gross profit (loss) from operations                 | 39,026   | 24,860   | 60,811                 | 35,260                 |
| Gross profit (loss) from operations                 | 39,026   | 24,860   | 60,811                 | 35,260                 |
| Operating expenses                                  |          |          |                        |                        |
| Selling expenses                                    |          |          |                        |                        |
| Total selling expenses                              | 4,582    | 2,555    | 8,475                  | 4,993                  |
| Administrative expenses                             |          |          |                        |                        |
| Total administrative expenses                       | 25,106   | 28,884   | 51,625                 | 56,793                 |
| Research and development expenses                   |          |          |                        |                        |
| Total research and development expenses             | 23,331   | 22,635   | 40,018                 | 57,584                 |
| Total operating expenses                            | 53,019   | 54,074   | 100,118                | 119,370                |
| Net operating income (loss)                         | -13,993  | -29,214  | -39,307                | -84,110                |
| Non-operating income and expenses                   |          |          |                        |                        |
| Other income  |          |          |                        |                        |
| Total other income                                  | 309      | 1,193    | 514                    | 1,578                  |
| Other gains and losses                              |          |          |                        |                        |
| Other gains and losses, net                         | 922      | 820      | -3,019                 | 1,866                  |
| Finance costs                                       |          |          |                        |                        |
| Finance costs, net                                  | 2,480    | 1,900    | 5,007                  | 3,852                  |
| Total non-operating income and expenses             | -1,249   | 113      | -7,512                 | -408                   |
| Profit (loss) from continuing operations before tax | -15,242  | -29,101  | -46,819                | -84,518                |
| Tax expense (income)                                |          |          |                        |                        |
| Total tax expense (income)                          | -4,069   | -4,734   | -9,168                 | -13,679                |
| Profit (loss) from continuing operations            | -11,173  | -24,367  | -37,651                | -70,839                |
| Profit (loss)                                       | -11,173  | -24,367  | -37,651                | -70,839                |
| Total comprehensive income                          | -11,173  | -24,367  | -37,651                | -70,839                |
| Basic earnings per share                            |          |          |                        |                        |
| Total basic earnings per share                      | -0.11    | -0.23    | -0.37                  | -0.68                  |
| Diluted earnings per share                          |          |          |                        |                        |
| Total diluted earnings per share                    | -0.11    | -0.23    | -0.37                  | -0.68                  |

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Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

**2016/06/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand

|   | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others  | Total other equity interest | Treasury shares | Total equity |
|---|----------------|---------------------|-----------------|---------------|--|-------------------------|---------|-----------------------------|-----------------|--------------|
| Equity at beginning of period                     | 1,059,030      | 1,059,030           | 368,732         | 61,137        | -21,286  | 39,851                  | -9,984  | -9,984                      | -75,027         | 1,382,602    |
| Legal reserve used to offset accumulated deficits |                |                     |                 | -21,286       | 21,286   | 0                       |         |                             |                 | 0            |
| Profit (loss)                                     |                |                     |                 |               | -37,651  | -37,651                 |         |                             |                 | -37,651      |
| Other comprehensive income                        |                |                     |                 |               | 0  | 0                       |         |                             |                 | 0            |
| Total comprehensive income                        |                |                     |                 |               | -37,651  | -37,651                 | 0       | 0                           |                 | -37,651      |
| Retirement of treasury share                      | -9,700         | -9,700              | -3,288          |               | -25,525  | -25,525                 |         |                             | 38,513          | 0            |
| Share-based payments                              | 19,820         | 19,820              | 402             |               |  |                         | -17,451 | -17,451                     | 0               | 2,771        |
| Total increase (decrease) in equity               | 10,120         | 10,120              | -2,886          | -21,286       | -41,890  | -63,176                 | -17,451 | -17,451                     | 38,513          | -34,880      |
| Equity at end of period                           | 1,069,150      | 1,069,150           | 365,846         | 39,851        | -63,176  | -23,325                 | -27,435 | -27,435                     | -36,514         | 1,347,722    |

**2015/06/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand

|                                     | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others  | Total other equity interest | Treasury shares | Total equity |
|-------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|---------|-----------------------------|-----------------|--------------|
| Equity at beginning of period       | 1,060,000      | 1,060,000           | 369,691         | 61,137        | 127,911  | 189,048                 | -17,680 | -17,680                     | -67,259         | 1,533,800    |
| Cash dividends of ordinary share    |                |                     |                 | 0             | -31,800  | -31,800                 |         |                             |                 | -31,800      |
| Profit (loss)                       |                |                     |                 |               | -70,839  | -70,839                 |         |                             |                 | -70,839      |
| Other comprehensive income          |                |                     |                 |               | 0  | 0                       |         |                             |                 | 0            |
| Total comprehensive income          |                |                     |                 |               | -70,839  | -70,839                 |         |                             |                 | -70,839      |
| Share-based payments                | -600           | -600                | -593            |               |  |                         | 4,166   | 4,166                       |                 | 2,973        |
| Total increase (decrease) in equity | -600           | -600                | -593            | 0             | -102,639   | -102,639                | 4,166   | 4,166                       | 0               | -99,666      |
| Equity at end of period             | 1,059,400      | 1,059,400           | 369,098         | 61,137        | 25,272   | 86,409                  | -13,514 | -13,514                     | -67,259         | 1,434,134    |

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## Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title  | 2016/01/01To2016/06/30 | 2015/01/01To2015/06/30 |
|---|------------------------|------------------------|
| <b>Statement of cash flows</b>  |                        |                        |
| Cash flows from (used in) operating activities, indirect method                         |                        |                        |
| Profit (loss) from continuing operations before tax                                     | -46,819                | -84,518                |
| Profit (loss) before tax  | -46,819                | -84,518                |
| Adjustments   |                        |                        |
| Adjustments to reconcile profit (loss)  |                        |                        |
| Depreciation expense  | 129,581                | 122,217                |
| Amortization expense  | 2,057                  | 1,873                  |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | 0                      | -1,169                 |
| Interest expense  | 5,007                  | 3,852                  |
| Interest income   | -206                   | -379                   |
| Share-based payments  | 2,771                  | 2,973                  |
| Loss (gain) on disposal of property, plan and equipment                                 | 0                      | -1,208                 |
| Other adjustments to reconcile profit (loss)  | 0                      | 0                      |
| Total adjustments to reconcile profit (loss)  | 139,210                | 128,159                |
| Changes in operating assets and liabilities   |                        |                        |
| Changes in operating assets   |                        |                        |
| Decrease (increase) in notes receivable   | -792                   | 10                     |
| Decrease (increase) in accounts receivable  | -9,774                 | -69,378                |
| Decrease (increase) in other receivable   | 0                      | -3,290                 |
| Decrease (increase) in inventories  | -20,832                | -25,789                |
| Decrease (increase) in other current assets   | -2,709                 | -7,294                 |
| Decrease (increase) in other financial assets   | 0                      | 10,747                 |
| Total changes in operating assets   | -34,107                | -94,994                |
| Changes in operating liabilities  |                        |                        |
| Increase (decrease) in notes payable  | -322                   | -227                   |
| Increase (decrease) in accounts payable   | 27,804                 | 27,265                 |
| Increase (decrease) in other payable  | -25,054                | -16,807                |
| Increase (decrease) in other payable to related parties                                 | 0                      | 0                      |
| Increase (decrease) in other current liabilities  | -2,367                 | 8,887                  |
| Total changes in operating liabilities  | 61                     | 19,118                 |
| Total changes in operating assets and liabilities                                       | -34,046                | -75,876                |
| Total adjustments   | 105,164                | 52,283                 |
| Cash inflow (outflow) generated from operations   | 58,345                 | -32,235                |
| Interest received   | 213                    | 379                    |
| Interest paid   | -5,050                 | -3,882                 |
| Income taxes refund (paid)  | 850                    | -37                    |
| Net cash flows from (used in) operating activities                                      | 54,358                 | -35,775                |
| Cash flows from (used in) investing activities  |                        |                        |
| Acquisition of property, plant and equipment  | -18,513                | -60,045                |
| Proceeds from disposal of property, plant and equipment                                 | 0                      | 1,230                  |
| Increase in refundable deposits   | 32                     | 62                     |
| Acquisition of intangible assets  | -1,768                 | -2,059                 |
| Increase in prepayments for business facilities   | -7,843                 | -72,526                |
| Net cash flows from (used in) investing activities                                      | -28,092                | -133,338               |
| Cash flows from (used in) financing activities  |                        |                        |
| Repayments of long-term debt  | -48,293                | -35,247                |
| Net cash flows from (used in) financing activities                                      | -48,293                | -35,247                |
| Net increase (decrease) in cash and cash equivalents                                    | -22,027                | -204,360               |
| Cash and cash equivalents at beginning of period  | 260,754                | 364,774                |
| Cash and cash equivalents at end of period  | 238,727                | 160,414                |
| Cash and cash equivalents reported in the statement of financial position               | 238,727                | 160,414                |