



Historical

## Financial Statement – Balance Sheet

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NTS thousand

| Accounting Title   | 2016/03/31 | 2015/12/31 | 2015/03/31 |
|--|------------|------------|------------|
| <b>Balance Sheet</b>   |            |            |            |
| <b>Assets</b>  |            |            |            |
| Current assets   |            |            |            |
| Cash and cash equivalents  |            |            |            |
| Total cash and cash equivalents  | 181,420    | 260,754    | 220,430    |
| Notes receivable, net  |            |            |            |
| Notes receivable, net  | 609        | 716        | 734        |
| Accounts receivable, net   |            |            |            |
| Accounts receivable, net   | 262,001    | 251,067    | 179,054    |
| Other receivables  |            |            |            |
| Other receivables, net   | 4,406      | 14         | 4,419      |
| Current tax assets   |            |            |            |
| Total current tax assets   | 5,213      | 5,209      | 5,152      |
| Inventories  |            |            |            |
| Total inventories  | 254,545    | 242,288    | 255,436    |
| Other current assets   |            |            |            |
| Other current financial assets   | 200        | 200        | 34,018     |
| Other current assets, others   | 16,400     | 15,713     | 22,585     |
| Total other current assets   | 16,600     | 15,913     | 56,603     |
| Total current assets   | 724,794    | 775,961    | 721,828    |
| Non-current assets   |            |            |            |
| Non-current financial assets at cost                                     |            |            |            |
| Non-current financial assets at cost, net                                | 22,677     | 22,677     | 22,677     |
| Property, plant and equipment  |            |            |            |
| Total property, plant and equipment                                      | 1,445,541  | 1,483,235  | 1,465,062  |
| Intangible assets  |            |            |            |
| Total intangible assets  | 6,625      | 6,767      | 5,145      |
| Deferred tax assets  | 43,123     | 38,024     | 22,433     |
| Other non-current assets   |            |            |            |
| Prepayments for business facilities                                      | 15,013     | 24,580     | 114,633    |
| Guarantee deposits paid  | 1,488      | 1,492      | 1,472      |
| Other non-current assets, others   |            |            |            |
| Total other non-current assets, others                                   | 1,079      | 1,079      | 831        |
| Total other non-current assets   | 17,580     | 27,151     | 116,936    |
| Total non-current assets   | 1,535,546  | 1,577,854  | 1,632,253  |
| Total assets   | 2,260,340  | 2,353,815  | 2,354,081  |
| <b>Liabilities and equity</b>  |            |            |            |
| <b>Liabilities</b>   |            |            |            |
| Current liabilities  |            |            |            |
| Current financial liabilities at fair value through profit or loss       |            |            |            |
| Total current financial liabilities at fair value through profit or loss | 0          | 0          | 1,203      |
| Notes payable  |            |            |            |
| Total notes payable  | 262        | 678        | 242        |
| Accounts payable   |            |            |            |
| Total accounts payable   | 114,807    | 125,553    | 119,071    |
| Other payables   |            |            |            |
| Payable on machinery and equipment                                       | 10,852     | 14,710     | 9,050      |
| Other payables, others   | 78,290     | 106,627    | 76,050     |
| Total other payables   | 89,142     | 121,337    | 85,100     |
| Current tax liabilities  | 0          | 741        | 0          |
| Other current liabilities  |            |            |            |
| Long-term liabilities, current portion                                   |            |            |            |
| Total long-term liabilities, current portion                             | 96,587     | 96,587     | 70,494     |
| Other current liabilities, others  | 9,614      | 9,866      | 21,086     |
| Total other current liabilities  | 106,201    | 106,453    | 91,580     |
| Total current liabilities  | 310,412    | 354,762    | 297,196    |
| Non-current liabilities  |            |            |            |
| Long-term borrowings   |            |            |            |
| Total long-term borrowings   | 592,022    | 616,169    | 567,542    |
| Deferred tax liabilities   |            |            |            |
| Total deferred tax liabilities   | 232        | 232        | 315        |
| Other non-current liabilities  |            |            |            |
| Guarantee deposits received  | 50         | 50         | 50         |
| Total other non-current liabilities                                      | 50         | 50         | 50         |
| Total non-current liabilities  | 592,304    | 616,451    | 567,907    |
| Total liabilities  | 902,716    | 971,213    | 865,103    |
| <b>Equity</b>  |            |            |            |
| Share capital  |            |            |            |
| Ordinary share   | 1,059,030  | 1,059,030  | 1,060,000  |
| Total capital stock  | 1,059,030  | 1,059,030  | 1,060,000  |
| Capital surplus  |            |            |            |
| Total capital surplus  | 368,732    | 368,732    | 369,691    |
| Retained earnings  |            |            |            |
| Total retained earnings  | 13,373     | 39,851     | 142,576    |
| Other equity interest  |            |            |            |
| Total other equity interest  | -8,484     | -9,984     | -16,030    |
| Treasury shares  | 75,027     | 75,027     | 67,259     |
| Total equity   | 1,357,624  | 1,382,602  | 1,488,978  |
| Total liabilities and equity   | 2,260,340  | 2,353,815  | 2,354,081  |
| Equivalent issue shares of advance receipts for ordinary share           | 0          | 0          | 0          |
| Number of shares in entity held by entity and by its subsidiaries        | 2,221,000  | 2,221,000  | 1,824,000  |



Historical

## Financial Statement — Income Statement

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NTS thousand

| Accounting Title                                    | 2016/01/01To2016/03/31 | 2015/01/01To2015/03/31 |
|---|------------------------|------------------------|
| <b>Statement of comprehensive income</b>            |                        |                        |
| Operating revenue                                   |                        |                        |
| Net sales revenue                                   |                        |                        |
| Net sales revenue                                   | 327,227                | 271,550                |
| Total operating revenue                             | 327,227                | 271,550                |
| Operating costs                                     |                        |                        |
| Total operating costs                               | 305,442                | 261,150                |
| Gross profit (loss) from operations                 | 21,785                 | 10,400                 |
| Gross profit (loss) from operations                 | 21,785                 | 10,400                 |
| Operating expenses                                  |                        |                        |
| Selling expenses                                    |                        |                        |
| Total selling expenses                              | 3,893                  | 2,438                  |
| Administrative expenses                             |                        |                        |
| Total administrative expenses                       | 26,519                 | 27,909                 |
| Research and development expenses                   |                        |                        |
| Total research and development expenses             | 16,687                 | 34,949                 |
| Total operating expenses                            | 47,099                 | 65,296                 |
| Net operating income (loss)                         | -25,314                | -54,896                |
| Non-operating income and expenses                   |                        |                        |
| Other income  |                        |                        |
| Total other income                                  | 205                    | 385                    |
| Other gains and losses                              |                        |                        |
| Other gains and losses, net                         | -3,941                 | 1,046                  |
| Finance costs                                       |                        |                        |
| Finance costs, net                                  | 2,527                  | 1,952                  |
| Total non-operating income and expenses             | -6,263                 | -521                   |
| Profit (loss) from continuing operations before tax | -31,577                | -55,417                |
| Tax expense (income)                                |                        |                        |
| Total tax expense (income)                          | -5,099                 | -8,945                 |
| Profit (loss) from continuing operations            | -26,478                | -46,472                |
| Profit (loss)                                       | -26,478                | -46,472                |
| Total comprehensive income                          | -26,478                | -46,472                |
| Basic earnings per share                            |                        |                        |
| Total basic earnings per share                      | -0.26                  | -0.45                  |
| Diluted earnings per share                          |                        |                        |
| Total diluted earnings per share                    | -0.26                  | -0.45                  |



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## Financial Statement — Statements of Cash Flows

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NTS thousand

| Accounting Title  | 2016/01/01To2016/03/31 | 2015/01/01To2015/03/31 |
|---|------------------------|------------------------|
| <b>Statement of cash flows</b>  |                        |                        |
| Cash flows from (used in) operating activities, indirect method                         |                        |                        |
| Profit (loss) from continuing operations before tax                                     | -31,577                | -55,417                |
| Profit (loss) before tax  | -31,577                | -55,417                |
| Adjustments   |                        |                        |
| Adjustments to reconcile profit (loss)  |                        |                        |
| Depreciation expense  | 64,724                 | 59,563                 |
| Amortization expense  | 992                    | 943                    |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | 0                      | 34                     |
| Interest expense  | 2,527                  | 1,952                  |
| Interest income   | -88                    | -108                   |
| Share-based payments  | 1,500                  | 1,650                  |
| Loss (gain) on disposal of property, plant and equipment                                | 0                      | -1,208                 |
| Total adjustments to reconcile profit (loss)  | 69,655                 | 62,826                 |
| Changes in operating assets and liabilities   |                        |                        |
| Changes in operating assets   |                        |                        |
| Decrease (increase) in notes receivable   | 107                    | -420                   |
| Decrease (increase) in accounts receivable  | -10,934                | -3,961                 |
| Decrease (increase) in other receivable   | -4,400                 | -4,388                 |
| Decrease (increase) in inventories  | -12,257                | -19,701                |
| Decrease (increase) in other current assets   | -687                   | -4,032                 |
| Decrease (increase) in other financial assets   | 0                      | 129                    |
| Total changes in operating assets   | -28,171                | -32,373                |
| Changes in operating liabilities  |                        |                        |
| Increase (decrease) in notes payable  | -416                   | -331                   |
| Increase (decrease) in accounts payable   | -10,746                | 13,968                 |
| Increase (decrease) in other payable  | -28,304                | -27,194                |
| Increase (decrease) in other current liabilities  | -252                   | 618                    |
| Total changes in operating liabilities  | -39,718                | -12,939                |
| Total changes in operating assets and liabilities                                       | -67,889                | -45,312                |
| Total adjustments   | 1,766                  | 17,514                 |
| Cash inflow (outflow) generated from operations   | -29,811                | -37,903                |
| Interest received   | 96                     | 108                    |
| Interest paid   | -2,560                 | -1,967                 |
| Income taxes refund (paid)  | -745                   | -9                     |
| Net cash flows from (used in) operating activities                                      | -33,020                | -39,771                |
| Cash flows from (used in) investing activities  |                        |                        |
| Acquisition of property, plant and equipment  | -13,106                | -5,047                 |
| Proceeds from disposal of property, plant and equipment                                 | 0                      | 1,230                  |
| Decrease in refundable deposits   | 4                      | 62                     |
| Acquisition of intangible assets  | -850                   | 0                      |
| Increase in prepayments for business facilities   | -8,215                 | -83,194                |
| Net cash flows from (used in) investing activities                                      | -22,167                | -86,949                |
| Cash flows from (used in) financing activities  |                        |                        |
| Repayments of long-term debt  | -24,147                | -17,624                |
| Net cash flows from (used in) financing activities                                      | -24,147                | -17,624                |
| Net increase (decrease) in cash and cash equivalents                                    | -79,334                | -144,344               |
| Cash and cash equivalents at beginning of period  | 260,754                | 364,774                |
| Cash and cash equivalents at end of period  | 181,420                | 220,430                |
| Cash and cash equivalents reported in the statement of financial position               | 181,420                | 220,430                |



Historical

## Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: Calin Technology Co., Ltd.  
 Financial year: Yearly  
 Unit: NT\$ thousand

## 2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

|                                     | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others | Total other equity interest | Treasury shares | Total equity |
|-------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|--------|-----------------------------|-----------------|--------------|
| Equity at beginning of period       | 1,059,030      | 1,059,030           | 368,732         | 61,137        | -21,286  | 39,851                  | -9,984 | -9,984                      | -75,027         | 1,382,602    |
| Profit (loss)                       |                |                     |                 |               | -26,478  | -26,478                 |        |                             |                 | -26,478      |
| Total comprehensive income          |                |                     |                 |               | -26,478  | -26,478                 | 0      | 0                           |                 | -26,478      |
| Share-based payments                |                |                     |                 |               |  |                         | 1,500  | 1,500                       |                 | 1,500        |
| Total increase (decrease) in equity | 0              | 0                   | 0               | 0             | -26,478  | -26,478                 | 1,500  | 1,500                       | 0               | -24,978      |
| Equity at end of period             | 1,059,030      | 1,059,030           | 368,732         | 61,137        | -47,764  | 13,373                  | -8,484 | -8,484                      | -75,027         | 1,357,624    |

## 2015/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

|                                     | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Others  | Total other equity interest | Treasury shares | Total equity |
|-------------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|---------|-----------------------------|-----------------|--------------|
| Equity at beginning of period       | 1,060,000      | 1,060,000           | 369,691         | 61,137        | 127,911  | 189,048                 | -17,680 | -17,680                     | -67,259         | 1,533,800    |
| Profit (loss)                       |                |                     |                 |               | -46,472  | -46,472                 |         |                             |                 | -46,472      |
| Total comprehensive income          |                |                     |                 |               | -46,472  | -46,472                 | 0       | 0                           |                 | -46,472      |
| Share-based payments                |                |                     |                 |               |  |                         | 1,650   | 1,650                       |                 | 1,650        |
| Total increase (decrease) in equity | 0              | 0                   | 0               | 0             | -46,472  | -46,472                 | 1,650   | 1,650                       | 0               | -44,822      |
| Equity at end of period             | 1,060,000      | 1,060,000           | 369,691         | 61,137        | 81,439   | 142,576                 | -16,030 | -16,030                     | -67,259         | 1,488,978    |