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佳凌科技股份有限公司

CALIN TECHNOLOGY CO., LTD

Investor Conference

September 03, 2020

Code: 4976 TT



Safe Harbor Notice

- ◆ Calin Technology's statements of its current expectations are forward-looking statements which are subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- ◆ The forward-looking statements in this release reflect the current belief of CALIN as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Disclaimer





~ Leadership in Optical Industry ~

Calin Technology Co., Ltd, founded in 2002, owns the top management team, derived from the renown Japanese optical company.

Profile

佳凌科技股份有限公司 Calin Technology Co., Ltd. (Calin 4976 TT)	
股本: Capital:	NTD 1.18 Billion
公司成立日期 Date of Establishment	2002/12/26
公司上市日期 Date of Listing	2012/11/20
董事長 Chairman	劉嘉彬 Liu Chia Pin
總經理 General Manager	劉嘉彬 Liu Chia Pin
總部地點: Headquarter Location:	24, Chien Kuo Rd., T.E.P.Z. 427, Taiwan
總部員工人數: Number of Employees:	800 (2020/8)
營收(2019): Sales:	NTD 1.24 Billion
主要產品: Main Products:	Optical component & Lens

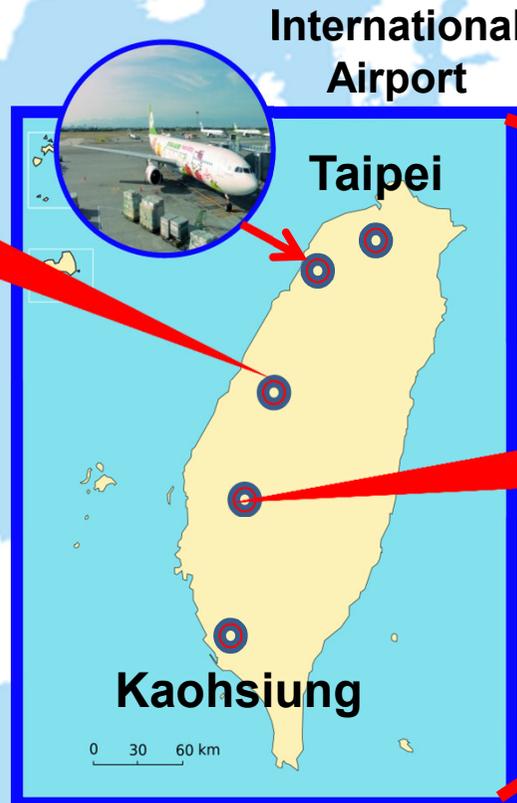
Location

Taichung Plant
Plant #1 (Corporate)
Plant #2



Information:

Taipei -> Taichung: 160KM
By Car: 2 Hours (Freeway)
By THSR: 1 Hour



Chiayi Plant
Plant #3



Product Category



Spherical Lens



Molding Glass



Lens Assembly

With In-House Support:
Metal Machining
Mold Development



Plastic Parts

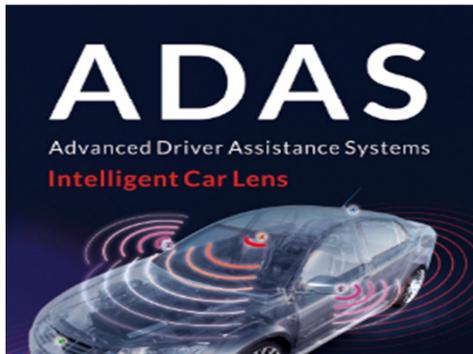


Plastic Lens

Applications of Lens Assembly



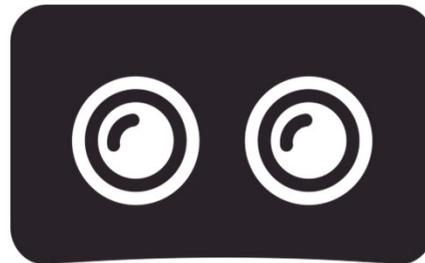
Automotive



- Wide Angle Lens
- Night Vision Camera Lens
- Side & Rear Blind Spot Camera Lens
- Around View Monitoring
- LIDAR



Consumer electronics



- Video Conferencing Camera Lens
- VR/AR
- 4K/8K Camera Lens
- Wearable Camera Lens



Security



- IP Camera Lens
- Iris Recognition
- Security Camera Lens
- Integrated Access Control Camera Lens
- Facial Detection Camera Lens
- Live Finger Detection



Projection



- Mainstream Lens
- ST / UST Throw Ratio
- XGA / 1080P / WUXGA Resolution
- Non-telecentric / Telecentric available
- High Lumens / High Performance for Large Venue Model

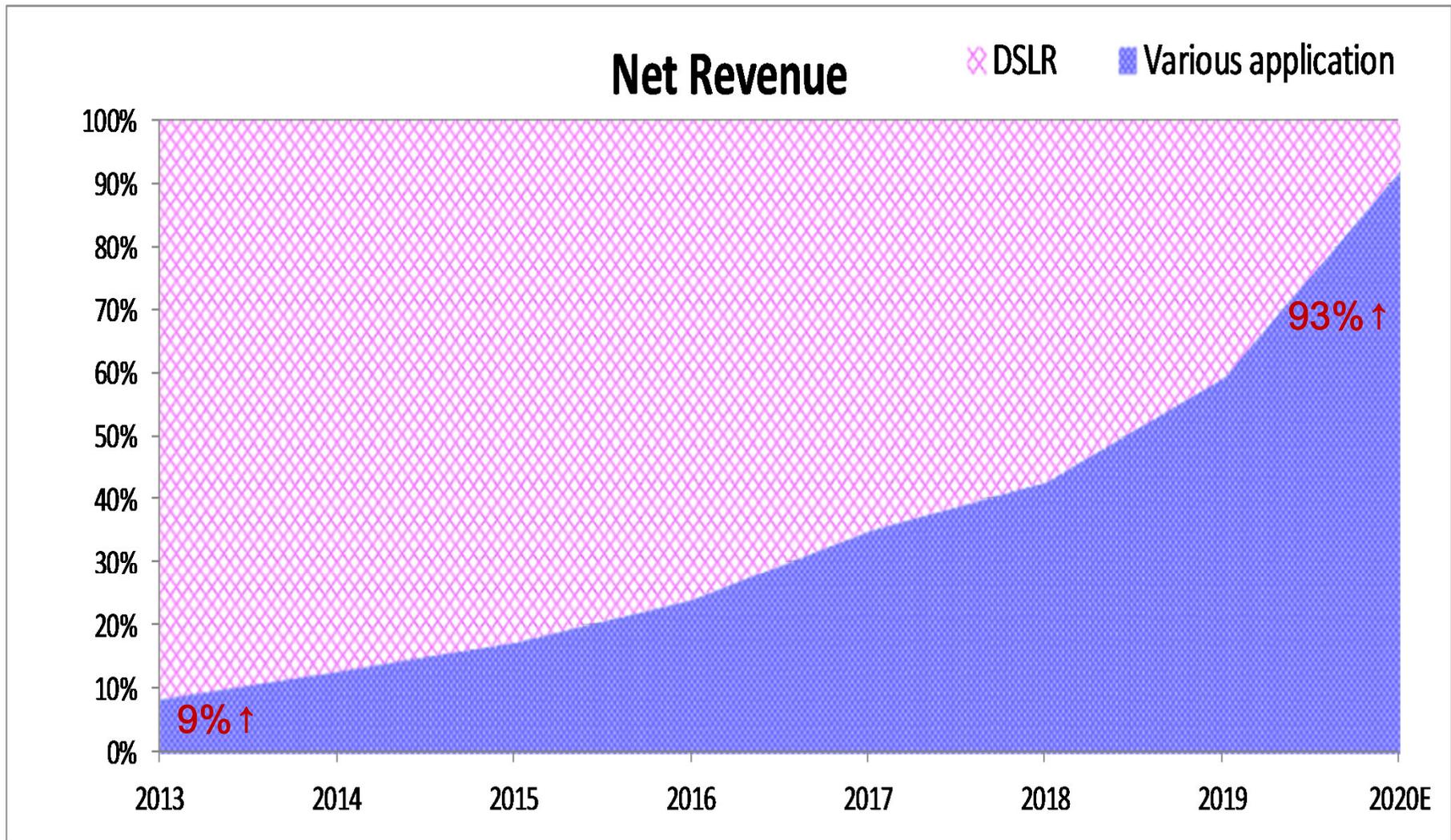
Financial Results

Unit: NT\$ thousand ; %

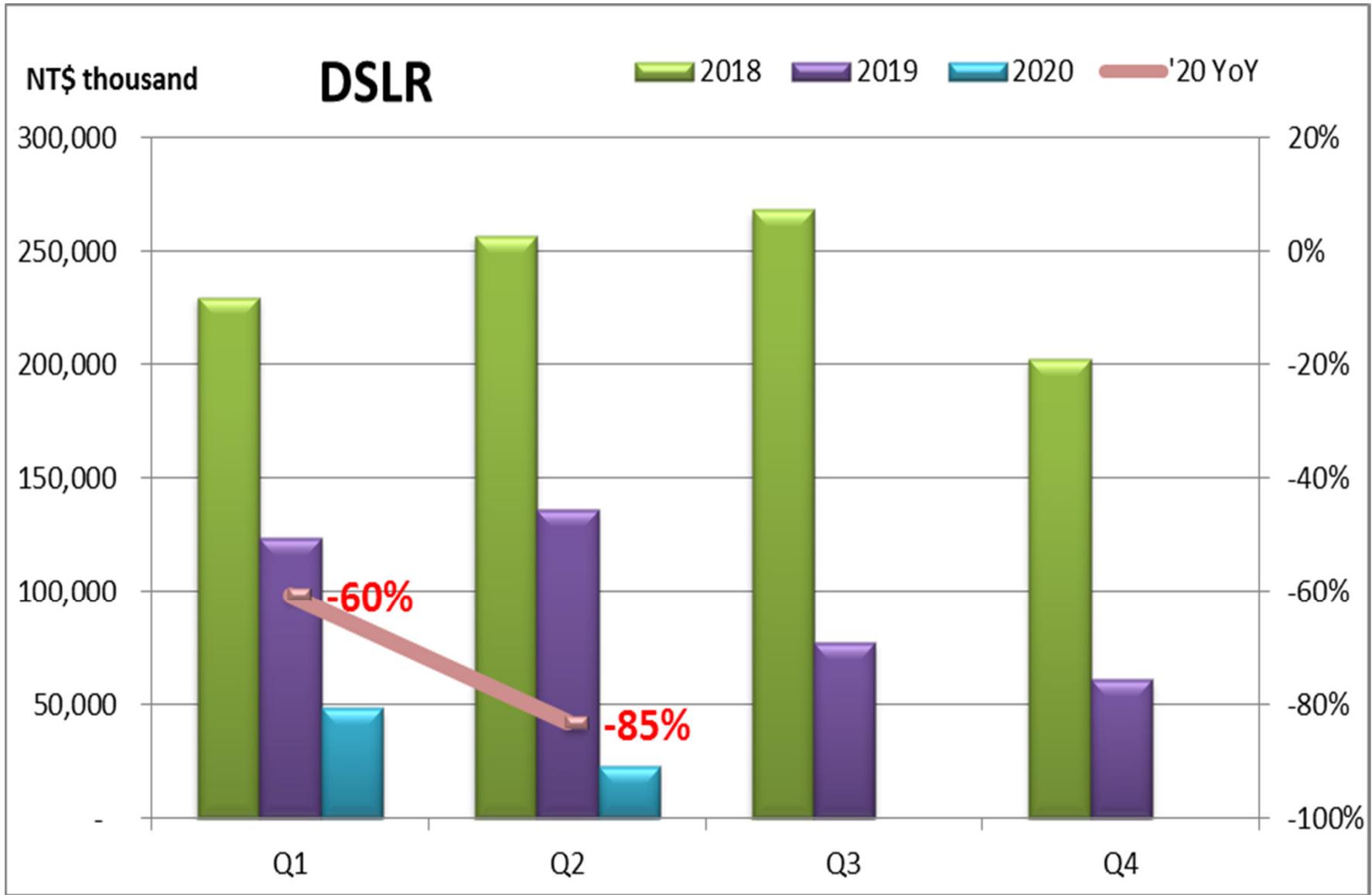
	1H 2020		1H 2019		YoY
	Amount	%	Amount	%	%
Net Revenue	450,522	100	678,298	100	(34)
COGS	478,341	106	625,610	92	(24)
Gross Profit	(27,819)	(6)	52,688	8	(153)
Operating Expenses	68,349	15	89,346	13	(41)
Operating Income	(96,168)	(21)	(36,658)	(5)	(162)
Non-OP Items	19,786	4	9,958	1	99
Pre-Tax Income	(76,382)	(17)	(26,700)	(4)	(186)
Tax	0	0	(3,114)	0	-
Net Income	(76,382)	(17)	(23,586)	(3)	(224)
EPS	(0.67)		(0.21)		

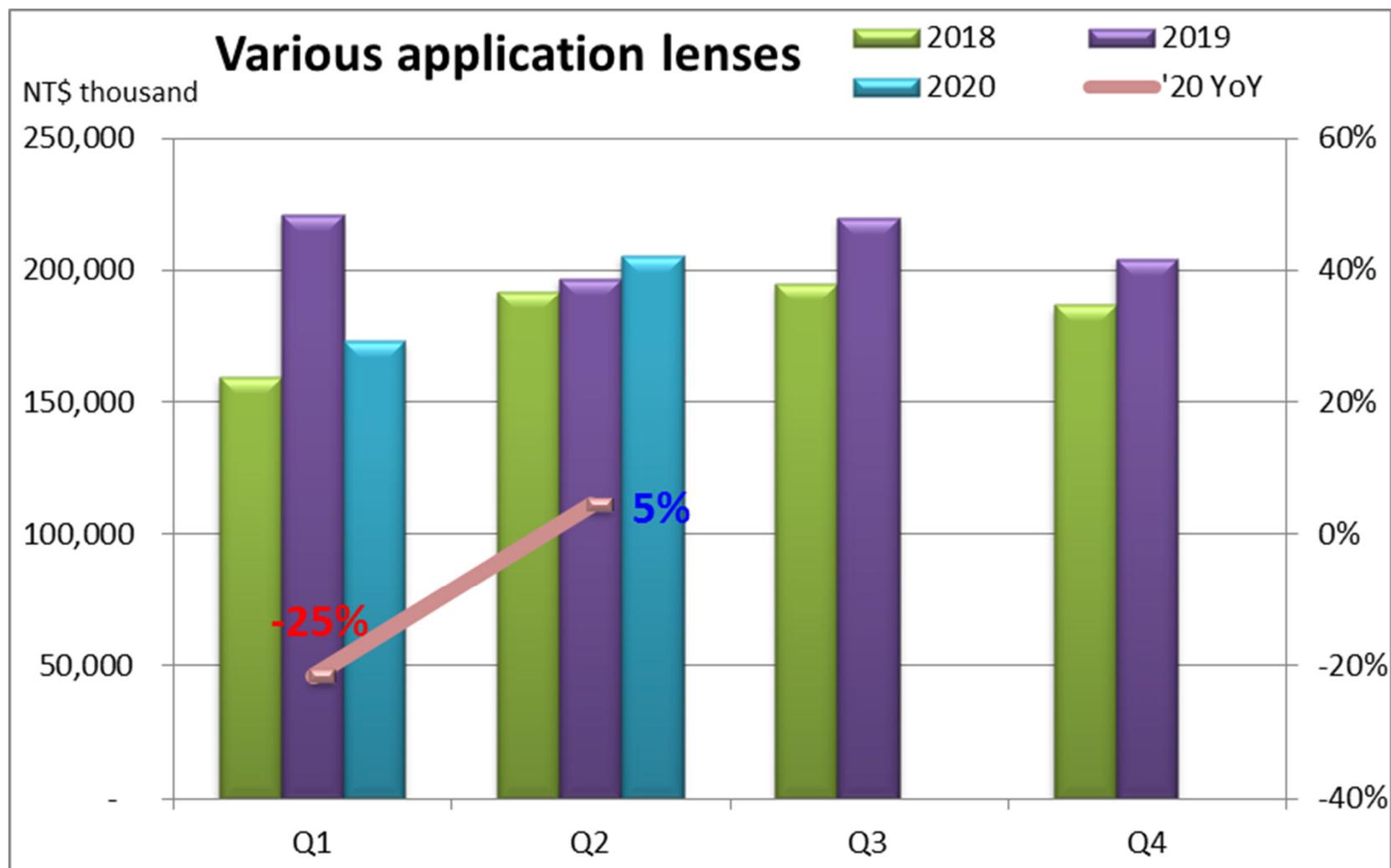
Statements of Cash Flows

	Unit: NT\$ thousand	
	1H 2020	1H 2019
Cash flows from (used in) operating activities, indirect method :		
Profit (loss) before tax	(76,382)	(26,700)
Adjustments :		
Depreciation expense, Amortization expense	77,364	81,029
Interest expense	2,147	2,677
Other income and loss items that do not affect cash flow	2,260	9,131
Decrease (increase) in notes receivable,	4,589	56,183
Adjustments for decrease (increase) in inventories	(37,345)	10,239
Decrease (increase) in Other current assets	(8,704)	9,013
Increase (decrease) in notes payable, accounts payable	32,872	(17,971)
Increase (decrease) in Other current liabilities	(19,170)	(33,407)
Total adjustments	54,013	116,894
Cash inflow (outflow) generated from operations	(22,369)	90,194
Interest received	3,879	5,534
Interest paid, Income taxes refund (paid)	(2,555)	(3,217)
Net cash flows from (used in) operating activities	(21,045)	92,511
Cash flows from (used in) investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	0	(148)
Increase in acquisition of real estate, plant and equipment, and prepaid equipment	(53,997)	(45,735)
Other investment activities	806	275
Net cash flows from (used in) investing activities	(53,191)	(45,608)
Cash flows from (used in) financing activities :		
Repayments of long-term debt	(44,022)	(41,860)
Payments of lease liabilities	(1,315)	(1,445)
Payments to acquire treasury shares	(49,599)	0
Increase in guarantee deposits received	75	0
Net cash flows from (used in) financing activities	(94,861)	(43,305)
Net increase (decrease) in cash and cash equivalents	(169,097)	3,598
Cash and cash equivalents at beginning of period	692,687	735,799
Cash and cash equivalents at end of period	523,590	739,397

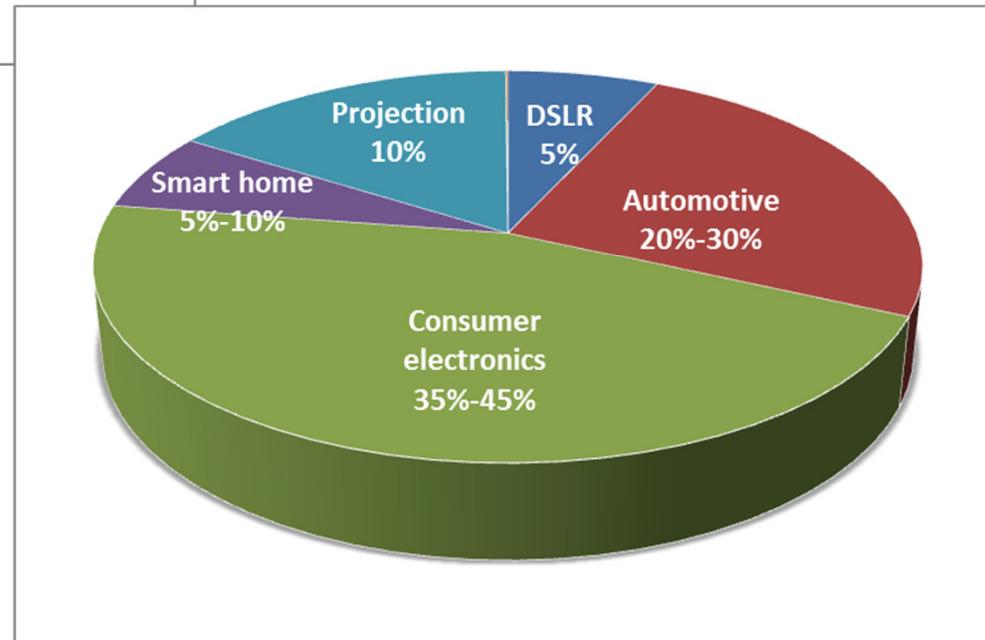
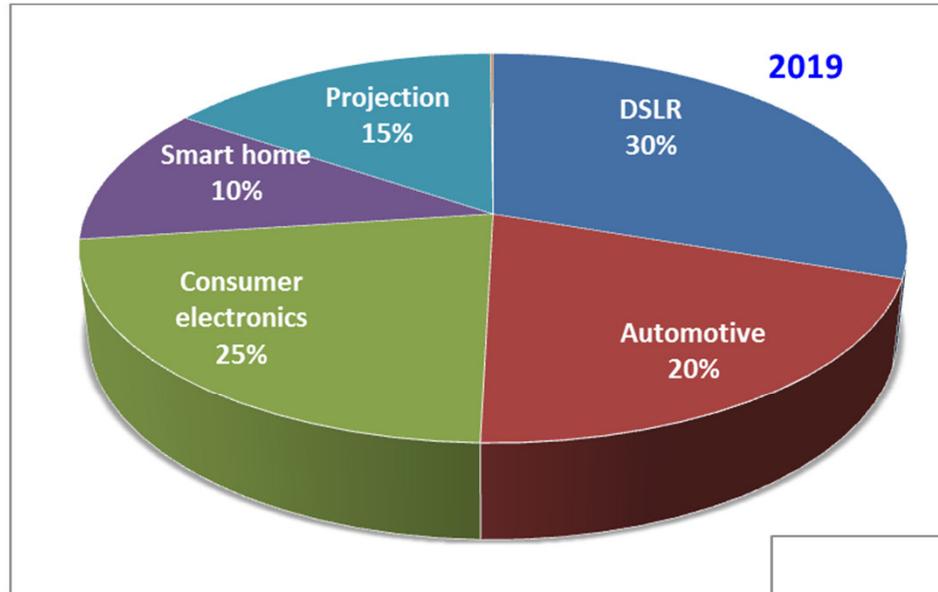


	2013	2014	2015	2016	2017	2018	2019	2020E
Various application %	9%	13%	18%	24%	35%	43%	60%	93%
Growth%	40%	25%	26%	40%	53%	38%	2%	42%





Product Portfolio



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Thank You!

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