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佳凌科技股份有限公司

CALIN TECHNOLOGY CO., LTD

Investor Conference

August 26, 2021

Code: 4976 TT



Safe Harbor Notice

- ◆ Calin Technology's statements of its current expectations are forward-looking statements which are subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- ◆ The forward-looking statements in this release reflect the current belief of CALIN as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Disclaimer





~ Leadership in Optical Industry ~

Calin Technology Co., Ltd, founded in 2002, owns the top management team, derived from the renown Japanese optical company.

Profile

佳凌科技股份有限公司 Calin Technology Co., Ltd. (Calin 4976 TT)	
股本: Capital:	NTD 1.38 Billion
公司成立日期 Date of Establishment	2002/12/26
公司上市日期 Date of Listing	2012/11/20
董事長 Chairman	劉嘉彬 Liu Chia Pin
總經理 General Manager	劉嘉彬 Liu Chia Pin
總部地點: Eadquarter Location:	24, Jianguo Rd., Tanzi Dist., Taichung City 427, Taiwan
總部員工人數: Number of Employees:	870 (2021/8)
營收(2020): Sales:	NTD 1.37 Billion
主要產品: Main Products:	Optical component & Lens

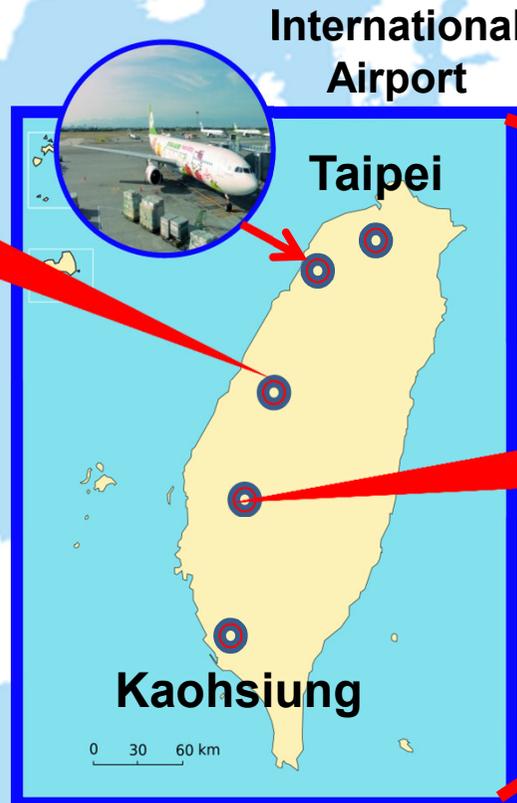
Location

Taichung Plant
Plant #1 (Corporate)
Plant #2



Information:

Taipei -> Taichung: 160KM
By Car: 2 Hours (Freeway)
By THSR: 1 Hour



Chiayi Plant
Plant #3





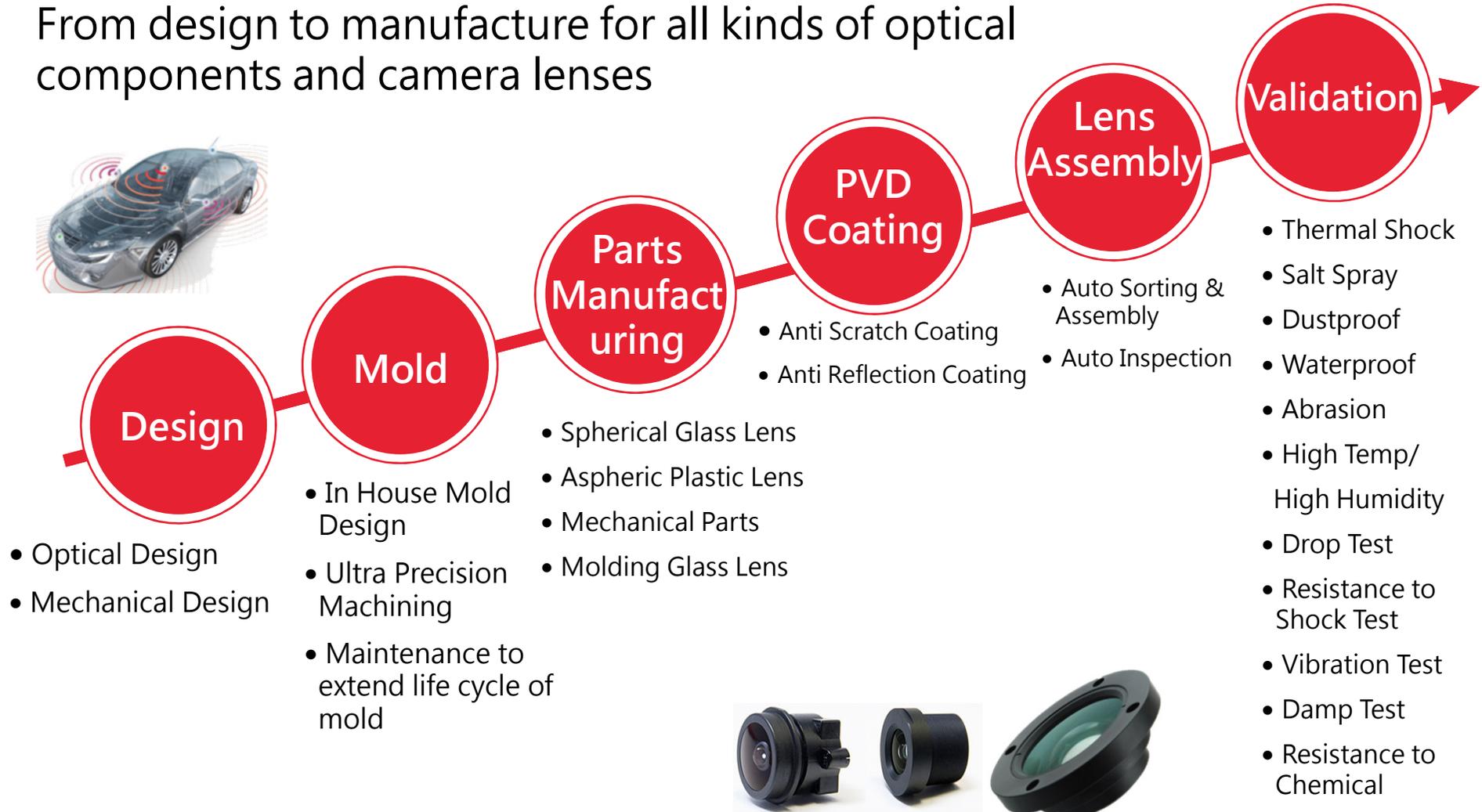
Core Technology

CALIN



Vertical Integration

From design to manufacture for all kinds of optical components and camera lenses



Product Category



Spherical Lens



Molding Glass



Lens Assembly

With In-House Support:
Metal Machining
Mold Development



Plastic Parts

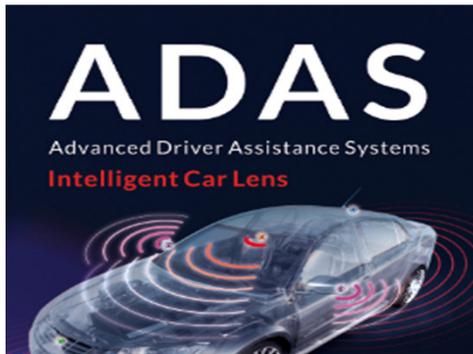


Plastic Lens

Applications of Lens Assembly



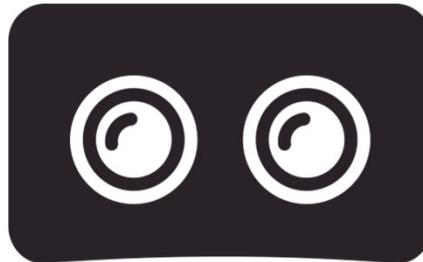
Automotive



- Wide Angle Lens
- Night Vision Camera Lens
- Side & Rear Blind Spot Camera Lens
- Around View Monitoring
- LIDAR



Consumer electronics



- Video Conferencing Camera Lens
- VR/AR
- 4K/8K Camera Lens
- Wearable Camera Lens
- Fiber-Optical Communication



Security



- IP Camera Lens
- Iris Recognition
- Security Camera Lens
- Integrated Access Control Camera Lens
- Facial Detection Camera Lens
- Live Finger Detection



Projection



- Mainstream Lens
- ST / UST Throw Ratio
- XGA / 1080P / WUXGA Resolution
- Non-telecentric / Telecentric available
- High Lumens / High Performance for Large Venue Model

Financial Results

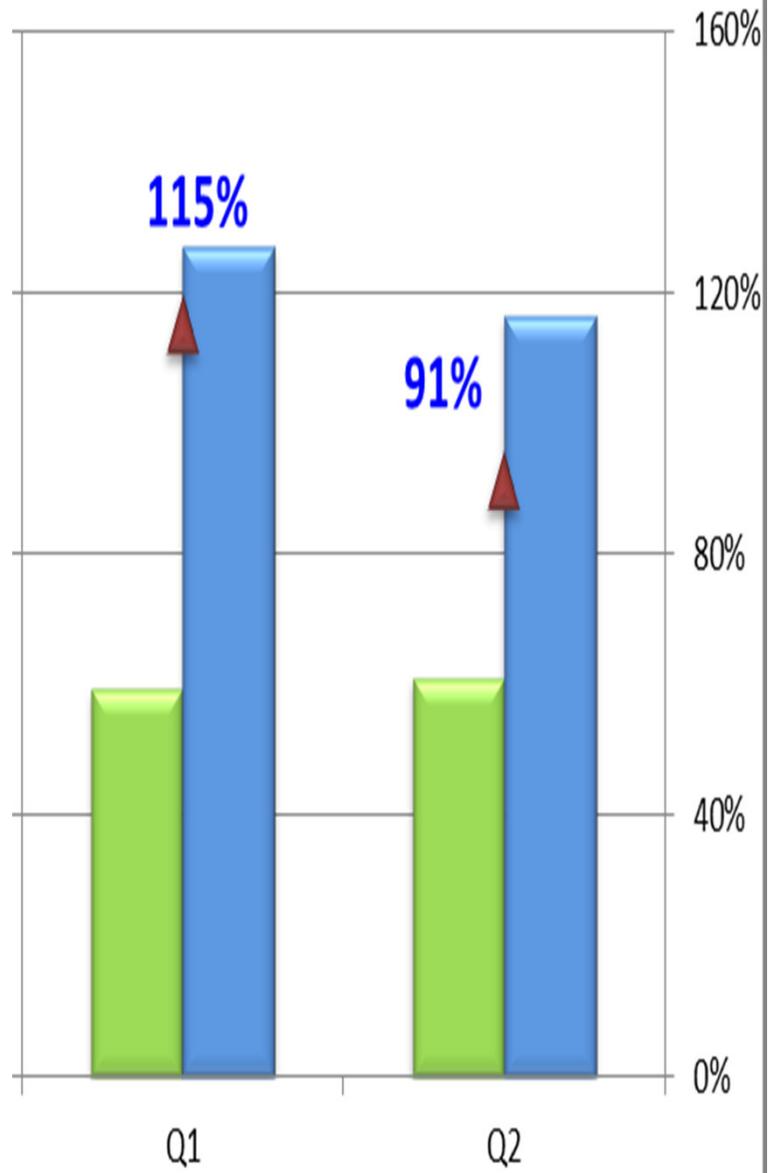
Unit: NT\$ thousand ; %	1H 2021		1H 2020		YoY
	Amount	%	Amount	%	%
Net Revenue	913,862	100	450,522	100	103
COGS	797,829	87	478,341	106	67
Gross Profit	116,033	13	(27,819)	(6)	517
Operating Expenses	67,160	7	68,349	15	(13)
Operating Income	48,873	6	(96,168)	(21)	151
Non-OP Items	(6,471)	(1)	19,786	4	(133)
Pre-Tax Income	42,402	5	(76,382)	(17)	156
Tax	737	0	0	0	-
Net Income	41,665	5	(76,382)	(17)	155
EPS	0.36		(0.67)		

Statements of Cash Flows

	Unit: NT\$ thousand	
	1H 2021	1H 2020
Cash flows from (used in) operating activities, indirect method :		
Profit (loss) before tax	42,402	(76,382)
Adjustments :		
Depreciation expense, Amortization expense	79,404	77,364
Interest expense	1,571	2,147
Other income and loss items that do not affect cash flow	10,933	2,260
Decrease (increase) in notes receivable,	35,184	4,589
Adjustments for decrease (increase) in inventories	(96,592)	(37,345)
Decrease (increase) in Other current assets	8,101	(8,704)
Increase (decrease) in notes payable, accounts payable	(41,850)	32,872
Increase (decrease) in Other current liabilities	7,696	(19,170)
Total adjustments	4,447	54,013
Cash inflow (outflow) generated from operations	46,849	(22,369)
Interest received	261	3,879
Interest paid, Income taxes refund (paid)	(71)	(2,555)
Net cash flows from (used in) operating activities	47,039	(21,045)
Cash flows from (used in) investing activities :		
Increase in acquisition of real estate, plant and equipment, and prepaid equipment	(91,595)	(53,997)
Other investment activities	(780)	806
Net cash flows from (used in) investing activities	(92,375)	(53,191)
Cash flows from (used in) financing activities :		
Repayments of long-term debt	145,549	(44,022)
Payments of lease liabilities	(1,065)	(1,315)
Payments to acquire treasury shares	0	(49,599)
Increase in guarantee deposits received	0	75
Net cash flows from (used in) financing activities	144,484	(94,861)
Net increase (decrease) in cash and cash equivalents	99,148	(169,097)
Cash and cash equivalents at beginning of period	367,551	692,687
Cash and cash equivalents at end of period	466,699	523,590

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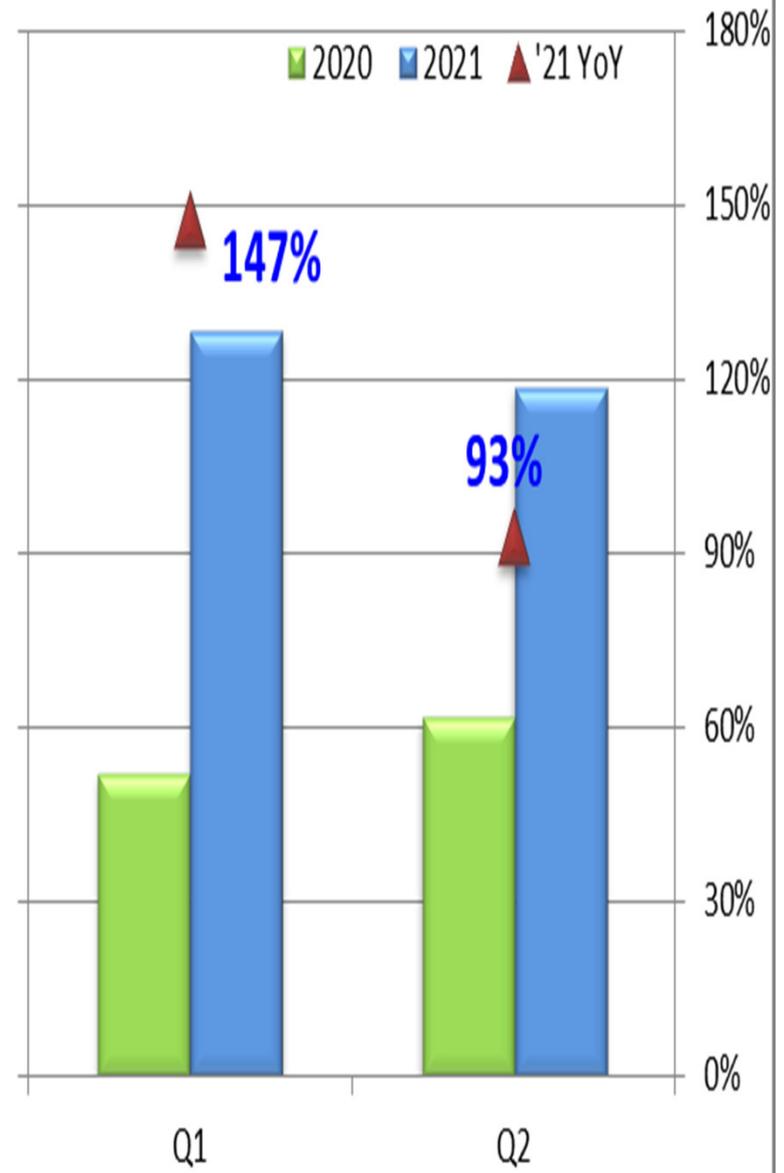
2020 2021 '21 YoY



NT\$ thousand

Various application lenses

2020 2021 '21 YoY



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股票代號：4976 TT

Q & A



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Thank You!

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